

GIFTS FROM YOUR ESTATE

Bequest in your Will or Trust

- make a bequest gift of a percentage of your estate, the remainder of your estate, or a specific dollar amount
- the estate may receive a tax deduction in the amount of the charitable bequest
- if you already have a will, an attorney can help with a simple amendment or codicil

Charitable Lead Trust

- tax-smart method of giving to both family and charity
- established with real estate or other income-generating property
- makes charitable payments regularly
- at the end of term, transfers property to children with reduced gift and/or estate taxes, and no taxes on appreciation

Retirement Plan (401(k) or IRA) Designation

- name one or more charities as a beneficiary of a retirement plan
- most tax-wise option: whereas retirement plan distributions to heirs can be very high (exceeding 70% in some cases), retirement plan distributions to charity incur no taxes
- you can specify a percentage or the remainder of the account
- can easily be done online or contact your plan administrator for a form

Please note that these descriptions are informational only, and do not constitute legal or tax advice. Consult with a financial or estate planning professional to understand the implications of a gift for your particular circumstances and goals.

For more information contact: Nancy Politsch
Director of Finance, Lighthouse ArtCenter
410.935.4324 | Nancy@LighthouseArts.org

GIFTS THAT PROVIDE INCOME

Charitable Gift Annuity

- provides donor and/or another person such as a spouse, child or parent with income for life
- created in exchange for cash or marketable securities
- at expiration of benefits, creates a meaningful legacy gift to charitable organization

Charitable Remainder Trust

- to make a gift that produces income for you or for loved ones
- take a pro-rated tax deduction now, leave the remainder to charity
- may reduce estate taxes accordingly
- can make fixed payments, or payments that change with the size of the trust
- upon the end of the term, the remainder of the trust becomes your legacy gift for your favorite charitable organization(s)

GIFTS YOU CAN GIVE NOW

In addition to cash, you can give:

Appreciated, Marketable Securities

- incurs no capital gains tax
- provides tax deduction for fair market value

Life Insurance

- you can give a new policy or a policy that is no longer needed
- provides tax deduction for value of the policy
- upon the death of the insured, the proceeds will fund your legacy gift to your favorite charitable organization(s)

The Lighthouse ArtCenter is a nonprofit 501(c)(3) Charitable Organization. Your donation is tax deductible to the full extent of the law. Reg. #CH1856, Fed. ID #59-1118672. A copy of the official registration and financial information may be obtained from the division of consumer services by calling toll free (800) 435-7352 within the state. Registration does not imply endorsement, approval, or recommendation by the state.

It is my/our desire that the Lighthouse ArtCenter benefits, from my/our gift. I/We submit this Letter of Intent to help ensure the future of the Lighthouse ArtCenter Gallery & School of Art.

- I/We intend to create a legacy gift and will formalize my/ our gift within _____ months (maximum of six).
- I/We already have a legacy gift, but until now have not shared this information with Lighthouse ArtCenter.

PLEASE CHECK ONE:

My/Our legacy gift in the approximate amount of \$_____ or _____% will be/was completed through:

- Bequest/Will
- Retirement Plan Assets
- Charitable Trust
- Outright Gift Assets or Cash
- Life Insurance Policy
- Other _____

PLEASE CHECK ALL THAT APPLY:

- I/We understand that this commitment is revocable and may be modified at my/our discretion.
- I/We endeavor to notify the recipient organization(s) accordingly.
- I/We would like to remain anonymous at this time.
- You have my permission to recognize me/us publicly in all Lighthouse ArtCenter marketing materials.

Donor Name/ Date of Birth

Donor Name/ Date of Birth

Name(s) Formal Recognition

Street Address

City/State/Zip

Telephone

Email

Donor Signature

Date

Donor Signature

Date

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PLEASE RETURN LETTER OF INTENT TO:

Lighthouse ArtCenter Gallery & School of Art | 373 Tequesta Dr., Tequesta, FL 33469 | (561) 746-3101