

PUBLIC NOTICE TO BANKS
SELECTION OF DEPOSITORY
FOR
MILAM COUNTY EMERGENCY SERVICES DISTRICT NO. 1

Notice is hereby given that sealed proposals from interested banks will be received until 5:00 P.M., April 1st, 2026, at PO Box 1667, Rockdale, TX 76567 for contract proposals for a bank to serve as a depository for Milam County Emergency Services District No. 1 (“District”), pursuant to § 775.072, Texas Health & Safety Code, and other applicable law for District funds. The District is a political subdivision of the State of Texas operating under Chapter 775, Texas Health & Safety Code and other applicable law.

The purpose of the District is to provide emergency services to residents of the District. The ad valorem property taxes imposed by it should generate approximately Four Million Dollars (\$4,000,000.00) each year. Any funds deposited in excess of the maximum amount secured by the Federal Deposit Insurance Corporation with any bank shall be secured in the manner provided by law for the security of county funds, pursuant to Section 775.072, Texas Health & Safety Code, and Chapter 116, Texas Local Government Code.

This District may elect to participate in the depository contract for Milam County, should legal counsel advise that such participation is permissible, and the District reserves the right to reject any or all of the proposals.

The terms and provisions of Chapter 116, Texas Local Government Code, Chapter 775, Texas Health & Safety Code, and other applicable law apply to this depository contract and are incorporated herein by reference. The term of this Depository contract shall be for at least 2 years commencing approximately April 7th, 2026, and extending thereafter as determined by the District.

Bids will be opened at the regular Board of Emergency Services Commissioners (“Board”) meeting on April 7th, 2026 at 120 West Ave E, Milano, TX 76556, in the course of business pursuant to its agenda and in accordance with the Texas Open Meeting Act. Proposals will be opened and read aloud. Proposals will be evaluated and the one considered by the Board as representing the most favorable terms and conditions to the District shall be selected. Any application may be rejected if, in the opinion of the Board, the management or condition of the proposal or the bank such proposal represents does not warrant the placement of District funds therewith.

Proposals must be presented on the form (“Depository Application”) provided. Additional information or material may be provided, but the Board’s decision will be primarily based upon a comparison of the standardized forms (“Depository Application”) received. The District may reject any or all proposals, waive any non-material irregularities, information or omissions, and reserve the right to negotiate specific terms and implementation procedures of the final contract with the qualified banker.

Any and all applicable fees shall be included in the Proposal.

Questions to members of the Board are discouraged. No member of the Board is authorized to modify the proposal or bind the District in any way.

All interest earnings shall be calculated in strict accordance with the negotiated rate which was agreed to in the contract for banking service. The rate bid by the bank shall be quoted in decimal points such as “average Federal funds rate plus 15% (or 15 basis points)”. Regular monthly statements will be forwarded with the District’s monthly bank statement outlining the details of any earnings.

The bank shall provide a list of contact personnel within the bank who are qualified to provide information and assistance in every applicable area (investments, safekeeping, bookkeeping, etc.) This contract shall be for a term of 2 years determined by the District. The depository hereby selected shall

serve until such time or for sixty (60) days thereafter to accomplish any transfer of funds or the conclusion of the District's banking affairs hereunder, and the District reserves the right to terminate any such contracts at any time during the applicable term.

DEPOSITORY APPLICATION

BANK NAME:

OFFICIAL SUBMITTING:

TITLE OF OFFICIAL:

TELEPHONE NUMBER:

BANKING SERVICES	ESTIMATED MONTHLY ACTIVITY	PRICES	ESTIMATED COST
Account Maintenance	1		
Items Paid	5-8		
Deposits	3		
Items Deposited	3		
Stop Payments	Unknown		
Wire Transfers	(4)		
Investment Transactions	(-)		
Returned Items	(-)		
	Total		

List all fees or charges of the Depository that may be applicable:

For acting as Depository for all funds of said District, the bank shall:

- (1) Comply with all of laws, rules, and regulations of the state of Texas and Milam County Emergency Services District No. 1 applicable to depositories, specifically including, but not limited to, Chapter 116, Texas Local Government Code and Chapter 775, Texas Health & Safety Code, will perform all duties therein specified, and will execute any and all instruments and documents necessary to evidence the contract with the District;
- (2) Safely keep and faithfully receive and disburse funds of the District according to applicable law, rule, or regulation, and pay such warrants and/or vouchers that may be legally drawn on said funds by legal authority. The conditions of this contract are such that should the bank fail to perform all

conditions and agreements therein committed, this agreement will become null and void; otherwise, it shall remain in full force and effect;

(3) Agree that if the district sells bonds, the District reserves the right to invest these monies as allowed by law;

(4) As depository of the District, pay interest on funds of said District as follows:

A. CERTIFICATES OF DEPOSIT:

MATURITY	Under - \$50,000	\$50,000-\$100,00	\$100,000 & OVER
0-90 DAYS			
90 PLUS DAYS			

B. MMDA ACCOUNT: % *

C. INTEREST CHECKING: % *

Please explain how interest earned during the month on the account balance would be reflected on the monthly account analysis

D. Interest on daily balance as Time Account (Deposits) is to be calculated and paid Monthly as it accrues and is permitted under Federal Reserve Bank regulations.

(5) Make Short Term Loans (30 to 90 days) and advance to the District at the rate of per cent annum, if necessary and allowed by applicable law;

- *All rates will be fixed for period of contracts and Certificates of Deposit are to mature on or before end of contract date. Bidders have the additional option of proposing that the rate on ESD's certificates of deposit be a variable rate rather than fixed for the term of the contract. The additional option should be submitted as an attachment to the bid.*

(6) Furnish all checks, coded and printed, as the District requires on all funds and accounts or deposit with bank at a charge of \$;

(7) Pledge any necessary securities or other instruments allowed by law on all funds held by bank for the District; and,

(8) We agree to furnish the district a monthly statement on all time deposits, displaying clearly the interest accruing thereto.

Other itemized Services, as Suggested by Biding Bank:

Statement of Capability:

Our bank can and will, at a minimum, comply with all aspects of the District's banking service requirements set forth above.

(Yes or No, if No, list all exceptions on separate page)

This bid was requested by the District and is made by Bidder with the express agreement and understanding that the District reserves the right to reject any and/or all bids and the further right that if any portion or provision of this bid and/or any contract between Bidder and District entered into by virtue thereto is invalid, the remainder of this bid and/or resulting contract at the option of the District shall remain in full force and effect, and not be affected by said invalid portion or provision. The District's choice of the highest or best bid will be final.

Respectfully Submitted,

NAME OF BANK :

BY:

TITLE: (SEAL OF BANK)

DATE:

ADDRESS:

Specific questions concerning this document should be directed to:

Mikel Reed
Treasurer
Milam ESD No. 1
treasurer@milamesd1.org