

Horace Park District

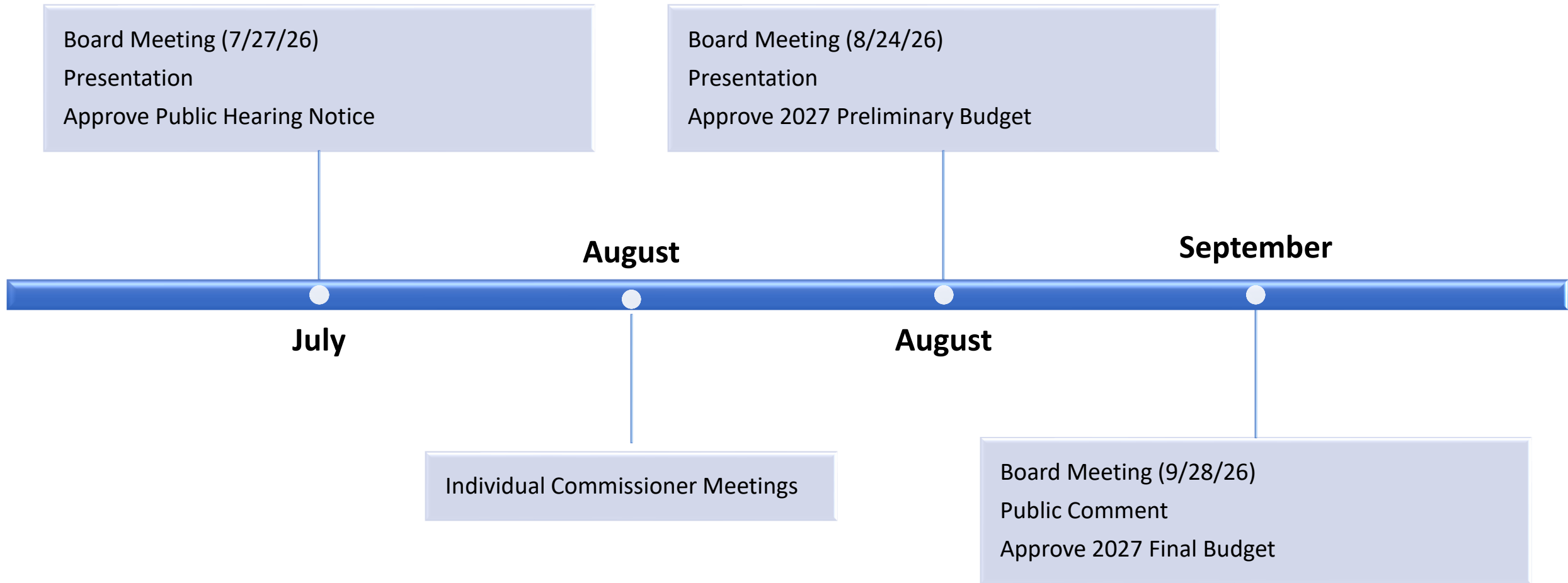
Public Hearing for 2027 Budget

Monday, September 28, 2026

Horace Meeting House (7951 Jack's Way #116), 6:00 P.M.

Budget Review available at www.horaceparks.org

2027 Budget Timeline



BUDGET SUMMARY				
		2025	2026	2027
One Mill Value:				
		\$41,936	\$50,015	\$55,467
		19%	19%	11%
Mills Levied:				
	General Fund	6.5	5.6	5.2
	Special Assessment Fund	10.3	10.3	14.3
	Recreation Fund	5.0	5.0	5.0
		21.8	20.8	24.5
New Growth Allowance (HB1176)				
	General Fund		29,428	36,453
Dollars Levied:				
	General Fund	271,326	278,086	323,975
	Special Assessment Fund	431,941	515,155	793,178
	Recreation Fund	209,680	250,075	277,335
		912,947	1,043,315	1,394,488

		TAX YEAR	TY2025	TY2024
CALCULATION 1 - Base Year Calculation			Previous Yr Levy	Levy 2 Years Ago
4	Total Dollars Levied on behalf of taxing district in three preceding years		278,086	271,326
	Less: Levies Exempt from Cap			
5	Less: Irrepeable tax to pay bonded debt (See Note 3)			
6	Less: Taxes or Special Assessments levied to pay debt (See Note 4)			
7	Less: Taxes to pay bonds, evidence of debt or obligations (See Note 5)			
8	Less: Special improvement project paid by general taxation (See Note 6)			
9	Less: City or County Emergency Levy; Levies to pay claims & judgments; Specials on School Property (See Note 7)			
10	Less: Water Resource Districts (See Note 7)			
11	Less: School District Tuition Levy (See Note 8)			
12	Less: Not entity-wide (requires separate cap calculation)			
13	Less: Other			
14	Difference = Dollars Levied Subject to Percentage Cap Increase (Line 4 minus Lines 5-13)		278,086	271,326
15	Base Year Levy (highest of last 3 years Line 14)		278,086	Section 22, 6c
CALCULATION 2 - Ajdusted Year Calculation				
16	Previous Year Levy (from Line 14, 1st column)		278,086	Section 22, 6a
17	Previous Year Taxable Value		50,015,425	
18	Previous Year Mill Rate (Line 16 divided by Line 17 X 1000)		5.56	
19	Plus: New Property Taxable Value		4,058,502	Section 22, 6a1
20	Plus: Expired TIF Incremental Taxable Value		-	Section 22, 6a1
21	Plus: Expired Exemptions Taxable Value		1,092,443	Section 22, 6a2
22	Minus: Removed Property Taxable Value		(1,405,305)	Section 22, 6a3
23	Net Taxable Value (Line 19 plus Line 20 plus Line 21 minus Line 22)		6,556,250	
24	Allowance for New Growth (Line 23 X Line 18 divided by 1000)		36,453	
25	Minus: Expired Temporary Mill Levy Amount		-	Section 22, 6a4
26	Net Adjustments (Line 24 minus Line 25)		36,453	
27	Adjusted Year Levy (Line 16 plus Line 26)		314,539	Section 22, 6a
CALCULATION 3 - Cap Allowance Calculations				
	A. Current Year Cap Allowance			
28	Higher Base Year Levy (Line 15) or Adjusted Year Levy (Line 27)		314,539	Section 22, 6a
29	Current Year Allowable Cap Percentage Limit		3.00%	Section 22, 6, a2b
30	Cap Allowance Amount (Line 28 times Line 29)		9,436	Section 22, 6b
31	CURRENT YEAR CAP = Higher Base Year or Adjusted Year Levy (Line 28) plus Cap Allowance Amount (Line 30)		323,975	

GENERAL FUND - Horace Parks		2025	YTD 7/26	Current Budget	2027
Revenue:					
	Property Taxes	258,850	245,642	278,086	323,975
	State Aid	59,887	34,754	55,000	62,025
	Charges For Services	35,960	21,629	26,000	30,000
	Total Revenue	354,696	302,024	359,086	416,000
Expenses:					
	ADMIN				
	Staff Wages	8,000	9,750	7,000	16,000
	Board Wages	10,000	5,000	10,000	11,000
	Clerk Wages	15,432	8,734	14,000	16,000
	Technology	10,107	9,497	13,000	14,000
	Payroll Taxes	5,064	3,232	9,000	8,000
	Insurance	9,431	10,171	12,000	12,000
	Audit	19,628	19,689	15,000	20,000
	Miscellaneous	5,843	1,265	5,000	5,000
	Transfer Out	20,000		20,000	20,000
		103,506	67,337	105,000	122,000
	PARK				
	Maint Wages	29,603	20,190	50,000	50,000
	Utilities	15,900	10,293	30,000	30,000
	Operations	14,233	5,379	15,000	16,000
	Gas / Oil	1,564	1,750	4,000	3,000
	Repairs	5,192	4,844	8,000	8,000
	Bldgs / Grounds	25,532	5,156	29,000	34,000
	Equipment	23,360	22,818	25,000	25,000
	Herbicide	13,644	4,763	15,000	15,000
		129,027	75,193	176,000	181,000
	RECREATION				
	Rec Wages	46,572	58,323	72,000	77,000
	Supplies	13,217	6,299	18,000	18,000
	Special Events	16,234	10,207	18,000	18,000
		76,023	74,828	108,000	113,000
	Total Expenses	308,556	217,359	389,000	416,000
	TRANSFERS				
	Budget Surplus - Out	46,141			
Net Income:		(0)	84,665	(29,914)	(0)

SPECIAL ASSESSMENT FUNDS - Horace Parks					
		2025	YTD 7/26	Current Budget	2027
Revenue:					
	Property Taxes	102,582	399,633	515,155	793,178
		102,582	399,633	515,155	793,178
Expenses:					
	Cass County	134,130	247,027	235,000	18,000
	Specials Refi 26		181,824	0	282,000
PID	Freed Park		216,321	275,000	175,000
PID	Independence Park			0	168,000
	Previous Specials Paid			0	150,000
		134,130	645,171	510,000	793,000
Net Income:		(31,548)	(245,538)	5,155	178

RECREATION FUND - Horace Parks					
		2025	YTD 7/26	Current Budget	2027
Revenue:					
	Property Taxes	198,166	171,048	251,280	277,335
		198,166	171,048	251,280	277,335
Expenses:					
	Capital Improvements	144,882	90,497	251,000	277,000
		144,882	90,497	251,000	277,000
	TRANSFERS				
	Budget Surplus - Out	53,284			
		53,284	0		
Net Income:		0	80,551	280	335

Questions or Comments

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Clerk

Horace Parks

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