

Present: Margaret Bearden, Bill Carney, Fr. Eric Mills, Bob Fuchs, Paul Bailey, Susan Chase, Don Halbert, Bryan Wester, Paul Bailey, Tom Propst

Absent: Jim Belvin, Bill Bittenbender, Bobbie Fuchs

The meeting began at 10 AM with an opening prayer by Bill Carney.

The following items were discussed and/or decided:

- The September minutes were approved via email.
- Bob submitted his Treasurer's report via email and noted the following:
 - Revenues for September are less than expenses by \$1,523 and greater than expenses YTD by \$84,911. Revenues for September are greater than the budget by \$3,352 and greater than the budget YTD by \$40,739. Pledges for September are greater than the budget by \$4,638 and greater than the budget YTD by \$37,390. Expenses for September are less than the budget by \$13,346 and less than the budget YTD by \$33,595. Assistant Priest's Continuing Education is \$1,370 over budget YTD. Substitute Clergy is \$3,470 over budget YTD. Maintenance & Repairs, Electric & Water, Diocesan Convention, Safety & Security, Welcome Ministry, Stephen Ministry, Music Program, Flower Expense and Summer Ministry Expense are all more than \$1K under budget YTD. Director of Pastoral Care expenses are using unspent Assistant Priest budget.

Work continues on the 2025 Budget. A proposal to balance the budget will be discussed at the Finance & Facilities Board meeting and sent to the Vestry for review. Lightning strike repairs continue. Expenses, less the \$5,000 deductible, will be submitted to the insurance company for reimbursement.

- Margaret Bearden reported on Investments, as follows: Year-to-date through October 7, the Vanguard Balanced Index Fund is up 12.78%, the Vanguard FTSE All-World Ex-US Fund is up 13.40%, and the Vanguard Federal Money Market Fund is currently yielding 4.84%.
- Tom Propst, the 2025 Stewardship Chairman, had no issues to report. The pledge card and budget narrative will be mailed this week.
- Don Halbert reported that the Columbarium Committee was waiting for a final cost estimate from Columbarium Planners as their next step. A new contract will need to be made following receipt of the cost estimate.

- After review and approval by the Executive Committee, the senior warden has signed a contract to allow movie filming to take place in the Chapel of the Cross later this week. The church will receive compensation from the filming company and also for a parishioner to be in attendance during the two days of the project on our property.
- Bryan Wester, for Building and Grounds, discussed current HVAC issues. The narthex fan needs to be replaced for approximately \$735, and the sanctuary balcony unit continues to trip the breaker and should also be replaced. Bryan is collecting cost estimates for the second HVAC issue, as well as estimates for replacing all six roof HVAC units. F&F will be asked via email to approve the replacement of the balcony unit once the quotes have been reviewed. Paul Bailey mentioned poor conditions on the east outside church wall. He estimates repairs in the \$25,000 range. B&G is also getting estimates for repairs on the flat roof of the church building.
- With regard to the damage from July 1, the elevator has now been fully repaired and is operational. With the exception of the replacement of the cross on the steeple, all other repairs have been made and insurance claims will be submitted.
- The landscape crew is in the process of replacing some plants and adding plantings under the church choir window.
- Bill Carney thanked all those who helped with the Ministry Fair on September 15, and especially Ricky Evans, who created a professional poster board for us to display.
- The remaining time during the meeting was reserved for reviewing and discussing the preliminary 2025 budget, as requested by budget owners and vestry strategy teams. **After recommendations and discussion, Margaret Bearden moved to prepare a draft to send to the vestry of the preliminary budget and presentation of risks and key issues by the wardens. Paul Bailey seconded the motion, and it was approved.**
- The meeting was adjourned at 11:40 am followed by a prayer by Fr. Eric.
- The next meeting is scheduled for November 15 at 10:00 am.

Respectfully submitted,

Margaret Bearden