

Present: Margaret Bearden, Bill Carney, Fr. Eric Mills, Bob Fuchs, Paul Bailey, Susan Chase, Don Halbert, Bryan Wester, Paul Bailey, Tom Propst, Jim Belvin, Bobbie Fuchs, Bill Bittenbender

Guest: Chris Barber

The meeting began at 10 AM with an opening prayer by Bill Carney.

The following items were discussed and/or decided:

- The October minutes were approved via email.
- Paul Bailey, for Building and Grounds, presented estimates for repair of the east exterior wall of the sanctuary, including siding repair estimated to cost \$14,700. An additional \$14,000 is the estimate to replace the flat roof portion of the sanctuary building. Bryan Wester has obtained quotes for replacing six of the seven HVAC systems in the main church, with \$90,700 the maximum estimate. There are cost savings and discounts for replacing the aging units at one time instead of individual replacements. Funding for these repairs will come from the Maintenance Reserve temporary restricted fund. **Bill Carney moved to approve the six replacements as well as the sanctuary wall repair; Susan Chase seconded the motion and it was approved unanimously.** The repair on the flat roof was not approved at this time; Bryan and Paul will explore patching instead. Thanks were given to the B&G co-chairs for their work on these issues.
- Bob Fuchs submitted his Treasurer's report via email and noted the following:

Revenues for October are greater than expenses by \$17,554 and greater than expenses YTD by \$102,465. Revenues for October are greater than the budget by \$21,996 and greater than the budget YTD by \$62,735. Pledges for October are greater than the budget by \$13,042 and greater than the budget YTD by \$50,432. Expenses for October are less than the budget by \$1,073 and less than the budget YTD by \$34,668. Revenue categories continue to run ahead of budget. Substitute Clergy is \$3,470 over budget YTD. Maintenance & Repairs, Electric & Water, Diocesan Convention, Safety & Security, Music Program, Flower Expense and Summer Ministry Expense are all more than \$1K under budget YTD. Director of Pastoral Care expenses are using unspent Assistant Priest budget.

Work continues on the 2025 Budget. A proposal to balance the budget will be discussed at the Finance & Facilities Board meeting and sent to the Vestry for review. Lightning strike repairs continue. Expenses, less the \$5,000 deductible will be submitted to the insurance company for reimbursement.

- Bob reported that because a budget surplus is projected for 2024, the \$12,000 for maintenance reserves and the \$10,000 for insurance deductible reserves, which were removed to balance the budget, will be paid in December.
- Bobbie Fuchs, the 2024 Stewardship Chairman, reported that the committee has sent thank you emails to all those who pledged along with reminder emails to those we have not received. Bob Fuchs said there are 55 remaining pledge units from those who pledged for the current year. Based on the review of the 55 people and their giving history, 37 pledges for an additional \$121,960 are expected to be added to the 2025 pledge budget.
- The F&F 2025 budget recommendation to the Vestry was discussed. **After recommendations and discussion, Bill Bittenbender moved to prepare a draft to submit a proposal of the 2025 budget to the Vestry that removes three months of the Facilities Coordinator position and covers the remaining \$15,200 budget shortfall using 2024 budget surplus. Jim Belvin seconded the motion, and it was approved.**
- Margaret Bearden reported on Investments, as follows: Year-to-date through November 11, the Vanguard Balanced Index Fund is up 12.51%, the Vanguard FTSE All-World Ex-US Fund is up 8.52%, and the Vanguard Federal Money Market Fund is currently yielding 4.67%.
- Don Halbert reviewed the status of planning and funding the columbarium project. There was discussion regarding a presentation to the parish of the current plan and funding possibilities. It was suggested that to justify proceeding, we need to gauge the interest level of the parish. This could be done through offering reservations for a niche with a refundable deposit. If we believe we are able to raise at least \$100,000 from donations and niche sales it gives us additional confidence to proceed with obtaining the remaining funds and initiation construction. Don was complimented on the work he and the Columbarium Committee have done over the last several years to get us to this point.
- The Dishwasher Committee completed its project and the new dish machine is operational. Mike Bearden was thanked for his contribution to the project. Work to repair the damage from the flood in the kitchen and parish hall is outstanding and will be covered by the vendor's insurance.
- The lightning strike claim has been submitted to our insurer. The replacement of the steeple is outstanding and it will be covered by insurance. Today, the elevator was reported to be not operational. Bryan will call Cavinder. It was also mentioned that some of the lighting in the sanctuary still needs attention.

- Jim Belvin for Endowments reported that they are continuing to pursue endowment contributions.
- Bill Carney noted that Parish Life is trying to improve participation in coffee hour hosting after services. Two ideas are a dedicated coffee ministry and a coffee hour supported by the individual boards, a month at a time. F&F did not indicate an interest in the second option.
- **A motion to adjourn the meeting was made by Jim Belvin, seconded by Bill Carney and approved.** The meeting was adjourned at 11:50 am followed by a prayer by Bill Carney.
- The next meeting is scheduled for December 10 at 10:00 am.

Respectfully submitted,

Margaret Bearden