

Present: Margaret Bearden, Susan Chase, Bill Carney, Jim Belvin, Canon Jim Hanisian, Don Halbert, Bryan Wester, Al Snell

Guest: Mike Bearden

Absent: Fr. Eric Mills, Bob Fuchs, Bobbie Fuchs, Bill Bittenbender, Paul Bailey

The meeting began at 10 AM with an opening prayer by Canon Jim Hanisian.

The following items were discussed and/or decided:

- The June minutes were approved earlier by email.
- Mike Bearden from the Dishwasher committee gave a brief report on the estimate of adding a pass-through dishwasher. The cost of the equipment is expected to be less than \$7,000; an installer will furnish a quote for installation next week, and the Committee will prepare a recommendation to the board at the next meeting. Don Halbert suggested adding a second refrigerator to the project, and Mike will research that as well.
- Bob Fuchs submitted his report via email and noted the following:

Revenues for June are less than expenses by \$20,449 and greater than expenses YTD by \$121,551.

Revenues for June are greater than the budget by \$23,642 and greater than the budget YTD by \$45,865.

Pledges for June are greater than the budget by \$20,433 and greater than the budget YTD by \$38,812.

Expenses for June are greater than the budget by \$4,452 and less than the budget YTD by \$3,145.

Maintenance and Repairs is \$4,805 over budget YTD. Landscaping is \$1,065 over budget YTD.

Rector's Continuing Ed, Electric & Water, Diocesan Convention, Safety & Security, Welcome Ministry, Stephen Ministry, Music Program, and Flower Expense are all more than \$1K under budget YTD.

- Margaret Bearden reported on Investments. Year-to-date through July 8, the Vanguard Balanced Index Fund is up 9.41%, the Vanguard FTSE All-World Ex-US Fund is up 7.63%, and the Vanguard Federal Money Market Fund is currently yielding 5.27%. A ladder of 4 CD's yielding 4.2% to 5.05% is also held at Vanguard. A \$100k CD will mature in October.
- Bob Fuchs furnished his proposed budget calendar for the board to review. There was no objection from the board, and the calendar follows these minutes.

- It was agreed to send two resolutions for United Bank to the Vestry for their approval. The first resolution is as follows: **Whereas they have indicated a willingness to serve, Treasurer Robert Fuchs, Assistant Treasurer Margaret Bearden, and Finance and Facilities Board Chair William Carney are hereby appointed as authorized signatories for the operating checking account held by St Philip's Episcopal Church at United Bank effective the date of the passage of this resolution. This authorization supersedes all previous authorizations.**
- The second resolution is: **Whereas they have indicated a willingness to serve, Endowment Chair James Belvin, Treasurer Robert Fuchs, and Finance and Facilities Board Chair William Carney are hereby appointed as authorized to access the safe deposit box held by St Philip's Episcopal Church at United Bank effective the date of the passage of this resolution. This authorization supersedes all previous authorizations.**
- With regard to Endowments, Jim Belvin and Canon Jim are continuing to meet with potential endowment donors. It was recommended that committee chairmen develop their “job descriptions” in order to facilitate handing off responsibilities to future committee chairs.
- There was no report from Stewardship this month. The campaign kickoff is scheduled for September 15th.
- Don Halbert reported that he and Deacon Pam Hayes are planning to deliver a package to the City requesting a variance for our Columbarium project. Columbarium Planners has furnished the updated design drawings with the details required by the City.
- For Building and Grounds, Bryan Wester thanked Ross Lively for fixing our main church exterior sign light on Moore Street. He also reported that the lightning strike on Monday, July 1 caused significant damage to our electronics. A bolt of lightning struck the main church steeple causing the cross at the top to explode and extensive damage to many electrical systems and highlighted the following: internet service, Spectrum phone service, main church sound system, computer used to record services and operate video cameras. In addition, 4 magnetic door locks are not working properly, the main church Fire Alarm Control Panel is working but with a supervisory fault and a ground fault, the Chapel Annex Fire Alarm Control Panel is not working due to no 120VAC power, the Chapel sacristy room has no power, lawn irrigation controller is not working, HVAC thermostat in Moore St. Narthex, elevator electrical controls were damaged, HVAC not working in Chapel Annex 2nd floor. As of today, July 9, the Spectrum phone service and

internet service have been restored. Other systems are expected to be restored later this week and next week. We are considering ourselves lucky the lightning bolt did not result in a fire!

- Bill Carney presented the modified competitive bid policy, discussed last month, for board approval, raising the maximum expense limit to \$5,000. After discussion and recommendations by Don Halbert and Bryan Wester, a new maximum limit was proposed. **Jim Belvin moved to increase the maximum limit to \$10,000, after which a Source Selection Evaluation Committee would be needed. This motion was seconded by Al Snell, and approved.**
- The board received a facilities use request from Chuck Pollock and the Winding River Historical group for a presentation on the history of our church. This event would be scheduled for October 24, at 10 a.m. in the Chapel of the Cross with approximately 70 attendees. **Margaret Bearden moved to approve the request to use our chapel on October 24, it was seconded by Jim Belvin, and was approved.**
- A fundraiser request from ECW also was received. **Al Snell moved to approve a fashion show and high tea fundraising event for the Saturday before Mother's Day in 2025. The motion was seconded by Jim Belvin and approved.**
- Bill Carney offered the closing prayer. **At 11:10, Jim Belvin moved to adjourn the meeting, which was seconded by Susan Chase and approved.**
- The next meeting is scheduled for August 13 at 10:00 am.

Respectfully submitted,

Margaret Bearden

<u>Activity</u>	<u>Target</u>
Send Budget Spreadsheets to Budget Owners	8/12/24
Send Request for Budget Input Spreadsheets to Vestry Strategy Teams	8/12/24
Receive Budget Input from Budget Owners	9/3/24
Consolidate Budget Owner Input	9/6/24
Send Consolidated Budget to F&F	9/6/24
F&F Review and Comment	9/10/24
F&F and Stewardship Committee Agree on Preliminary Pledge Goal	9/10/24
Follow Up with Budget Owners Regarding F&F Comments	9/13/24
Stewardship Mails Pledge Letter	9/15/24
Receive Budget Updates from Budget Owners	9/30/24
Consolidate Budget Updates	10/4/24
Send Consolidate Budget Updates to F&F	10/4/24
F&F Review and Update	10/8/24
Send Proposed Budget to Vestry	10/10/24
Mail Pledge Card & Budget Narrative	2nd or 3rd week of October
Vestry Review and Comment	10/15/24
Send Vestry Comments to F&F	10/18/24
Stewardship Ingathering Sunday	11/3/24
F&F Updates Based on Vestry Comments and Ingathering Results	11/5/24
Send Final Proposed Budget to Vestry	11/7/24
Vestry Review, Update and Approval	11/19/24
Present Budget at Annual Meeting	12/1/24