

Present: Margaret Bearden, Fr. Eric Mills, Bob Fuchs, Paul Bailey, Susan Chase, Don Halbert, Bryan Wester, Jim Belvin, Al Snell

Guest: Chris Barber

The meeting began at 10 AM with an opening prayer by Bob Fuchs.

The following items were discussed and/or decided:

- The November minutes were approved via email.
- Bob Fuchs submitted his Treasurer's report for November, with the following:

Revenues for November are less than expenses by \$5,446 and greater than expenses YTD by \$97,019. Revenues for November are less than budget by \$6,831 and greater than budget YTD by \$55,904. Pledges for November are less than budget by \$4,491 and greater than budget YTD by \$45,941. Expenses for November are less than the budget by \$5,355 and less than budget YTD by \$40,023. Revenue categories continue to run ahead of budget. Director of Pastoral Care expenses are using unspent Assistant Priest budget. Substitute Clergy is \$3,470 over budget YTD. Landscaping is \$2,909 over budget YTD. Maintenance & Repairs, Electric & Water, Diocesan Convention, Safety & Security, Miscellaneous Spiritual Resources, Welcome Ministry, Stephen Ministry, Music Program, and Flower Expense are all more than \$1K under budget YTD. Most of the Maintenance Reserves Fund will be used to replace 6 HVAC units and to repair the church outside siding.

Bob also had information related to the stewardship campaign. There are still 17 pledgers who pledged in 2024 but not in 2025, that if received, will help balance our budget for 2025. The vestry approved the F&F recommended budget, which will use \$8,000 of surplus funds from 2024 to meet budgeted expenses.

- Margaret Bearden reported on Investments, as follows: Year-to-date through November 11, the Vanguard Balanced Index Fund is up 17.79%, the Vanguard FTSE All-World Ex-US Fund is up 10.06%, and the Vanguard Federal Money Market Fund is currently yielding 4.55%. Margaret will schedule a date in January for the Investment Committee to meet.
- Jim Belvin for Endowments reported that they are continuing to pursue endowment contributions.

- Don Halbert, for the Columbarium Committee, has requested a presentation date from Columbarium Planners and is waiting for a response.
- Bryan Wester reported for Building & Grounds that six of our HVAC units are currently being replaced by Mansfield HVAC. Completion is expected by December 17. Funding for these replacements is from the Maintenance Reserve account. Paul Bailey reported that Montgomery Contractors will replace the steeple cross and will also evaluate the condition of the flat roof after the HVAC work is completed. The replacement of the cross is covered under our lightning insurance claim. The repair work on the exterior wall of the sanctuary has been completed at a cost of \$14,750 and also was funded by the Maintenance Reserve Account. Paul has his eye on several exterior band boards that may need to be replaced as well.
- There was a discussion regarding reconciliation of our lightning strike insurance claim. Bryan Wester will schedule a meeting with the treasurer, our insurance liaison, and our Building & Grounds chairmen to review and reconcile discrepancies.
- Bryan also reported that the annual fire alarm testing was completed.
- Next month's agenda will include kitchen repair/upgrade recommendations following water damage after the kitchen was flooded last month. Insurance claim proceeds have been received from our vendor's insurance company.
- **A motion to adjourn the meeting was made by Jim Belvin, seconded by Don Halbert and approved.** The meeting was adjourned at 11:11 am followed by a prayer by Fr Eric.
- The next meeting is scheduled for January 14 at 10:00 am.

Respectfully submitted,

Margaret Bearden