

Present: Margaret Bearden, Susan Chase, Bryan Wester, Bob Fuchs, Bobbie Fuchs, Al Snell, Bill Bittenbender

Absent: Fr. Eric Mills, Don Halbert, Jim Belvin

The meeting began at 10 AM with an opening prayer.

The following items were discussed and/or decided:

- **Bill Bittenbender moved to approve the March minutes; the motion was seconded by Bobbie Fuchs and passed.**
- Bob Fuchs reported the following results for March:
 - Revenues for March are greater than expenses by \$25,131 and greater than expenses YTD by \$173,895.
 - Revenues for March are greater than the budget by \$52,688 and greater than the budget YTD by \$22,683.
 - Pledges for March are greater than the budget by \$39,146 and less than the greater YTD by \$12,555.
 - Expenses for March are less than the budget by \$491 and less than the budget YTD by \$12,800.
 - March was a good month revenue-wise because it was a five Sunday month that included Easter.
 - Landscaping was over budget in March and YTD.
 - Vestry Functions gave Outreach \$1K in honor of the retreat facilitator since he did not want payment.
 - Maintenance & Repairs, Electric & Water, Diocesan Convention, Safety & Security, Stephen Ministry, Music Program, and Flower Expense are all more than \$1K under budget YTD.
- Bob reported that our auditor is on campus. He also mentioned that pledge statements will continue to be sent out three times a year, beginning in May. Most will be emailed to those parishioners who have furnished us their email address; there are a few statements that will be mailed. The next mailings will be in September, with the final in December. Bob noted that a neighbor of St. Philip's has made a small donation for the maintenance of the carillon. A discussion ensued regarding the proper budget owner for the carillon's continuing maintenance; a decision was made that it should belong to Music.

- Margaret Bearden reported on Investments. Year to date through April 8, the Vanguard Balanced Index Fund is up 4.63%, the Vanguard FTSE All-World Ex-US Fund is up 4.767%, and the Vanguard Federal Money Market Fund is currently yielding 5.27%. A ladder of 3 CD's yielding 4.2% to 5.05% is also held at Vanguard. An Investment Committee meeting will be scheduled to review our portfolio.
- Bobbie Fuchs, for Stewardship reported the scheduled calendar events for the next stewardship campaign. On April 21, a newcomers' reception will be held, and time and talent questionnaires will be distributed. At the last reception, the questionnaires were well-received and successful with many newcomers volunteering in various ministries. The Stewardship fall kickoff is planned for September 15th along with a ministry fair. For the fair, each board is requested to provide a trifold exhibit for their area of ministry. The committee will send out its annual letter with this year's theme just before the Stewardship kickoff on September 15th. The budget narrative and pledge card will follow mid-October. St. Philip's In-gathering date will be November 3rd.
- For Building and Grounds, Bryan Wester reported that Chris Barber made lighting changes, in the chapel that Fr. Eric had requested. An automatic door closure in the hall behind the kitchen was installed. Bill Tomz repaired window trim in the sanctuary (lawn side). A new exterior door light was installed in the chapel annex. Paul Bailey coordinated the installation of new faucets in the men's and women's bathrooms, as well as urinal maintenance in the men's bathroom. Bryan also reported that the Southport Fire Department will be making yearly inspections. For the inspection, all fire extinguishers are required to be mounted on walls, which has been done in the sanctuary.
- Per the request last month from the Vestry Executive Committee and the Safety and Security Committee, Bryan obtained a proposal from Area 51 Powdercoating Inc. to remove the balcony railing, increase height to 42 inches and reinstall. **After discussion, Bobbie Fuchs moved to accept the single bid presented to accept this bid to increase the height of the balcony rail. Al Snell seconded the motion, and it was approved.** This bid is justified as a sole source due to lack of other responses and positive past performance of the bidding vendor. It was agreed to use a portion of the remaining Capital Campaign funds for this project. Bryan is planning to eliminate the top step between the balcony pews and will coordinate this project with a carpet installer.
- Bryan is requesting estimates from Fulford Heating & Cooling for kitchen venting.
- It was decided to form an exploration committee to research adding a commercial dishwasher to the parish hall kitchen, as requested by Parish Life last month.

Bob Fuchs will chair this committee, with Bill Bittenbender, Paul Bailey, and Mike Bearden, as members.

- Don Halbert reported that the Columbarium Committee met yesterday and was impressed with the initial proposal from Columbarium Planners. The committee will submit questions and clarifications they have before proceeding.
- Don also reported that the Compensation Committee is progressing in its assignment and expects to have its final document within the next two to three months. This will be used to form the basis of yearly employee assessments that can be used as justification for recommended salary actions.
- **Bill Bittenbender made a motion to adjourn, which was seconded by Bryan Wester, and the motion was approved.** After a closing prayer, the meeting was adjourned at 11:20 am.
- The next meeting is scheduled for May 14 at 10:00 am.

Respectfully submitted,

Margaret Bearden