

St. Eugene Catholic Church

Report to Parishioners

December 31, 2024

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	491,514.39	1,079,135.56
Unrestricted Donations & Other Support	562,195.01	194,313.50
Religious Formation Fees	14,774.12	15,000.00
Day Care/Preschool Tuition and Fees	37,357.15	100,386.00
Other Fees and Misc Income	35,257.15	67,766.50
Total Operating Revenue	1,141,097.82	1,456,601.56
Operating Expenses		
Ministry & Liturgy	158,716.68	310,167.39
Religious Formation	44,268.67	99,581.34
Charity/Outreach	353,655.59	100,546.00
School Subsidy	102,170.00	205,020.00
Preschool Program Expenses	33,779.90	79,800.76
Cemetery/Columbarium Expenses	450.00	1,350.00
Facilities Expenses	153,644.08	295,661.77
Diocesan Assessments	50,943.54	111,940.00
General & Administrative Expenses	90,209.24	172,759.56
Total Operating Expenses	987,837.70	1,376,826.82
Net Operating Activity	153,260.12	79,774.74
Capital Activity		
Receipts	99,564.67	229.15
Expenditures	52,681.58	101,995.12
Net Capital Activity, excluding debt principal pmts	46,883.09	(101,765.97)
Endowment Earnings, Net of Income Spent	11,631.74	28,836.95
Restricted Donations (other than capital)		
Received	0.00	0.00
Expended	0.00	0.00
Net Restricted Activity (other than capital)	0.00	0.00
Total Surplus (Deficit) Before Depreciation	211,774.95	6,845.72
Total Surplus (Deficit) After Depreciation	211,774.95	6,845.72
Other Sources and Uses of Cash:		
(Increase)Decrease - Endowment Accounts	(17,093.70)	
Increase(Decrease) - Debt Principal	(115,948.96)	
Increase/Decrease - Current Assets and Liabilities	(968.77)	

Increase(Decrease) - Custodial Obligations & Unearned Income	38,387.52
(Increase)Decrease - Savings/Reserve Balances	(1,622.93)
Total increase(decrease) in Checking Accounts	<u>114,528.11</u>

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	705,085.06	604,739.19
Checking Account Balances - Other	108,047.91	94,743.03
Savings Accounts - Operating Reserves	7,509.62	7,369.20
Savings Accounts - Restricted	79,290.40	77,807.89
Endowment Accounts	294,885.35	277,791.65
Receivables and other Current Assets	9,986.85	10,211.07
Property, Plant and Equipment	11,666,500.50	11,666,500.50
Total Assets	<u>12,871,305.69</u>	<u>12,739,162.53</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	6,571.03	7,764.02
Custodial Obligations	56,106.35	17,718.83
Notes Payable	2,105,602.38	2,221,551.34
Other Liabilities	191,034.00	191,034.00
Total Liabilities	<u>2,359,313.76</u>	<u>2,438,068.19</u>
Net Assets	<u>10,512,867.22</u>	<u>10,301,092.27</u>
Total Liabilities and Net Assets	<u>12,872,180.98</u>	<u>12,739,160.46</u>