

REGULAR BOARD MEETING MINUTES
OZARK ELECTRIC COOPERATIVE
May 29, 2026

Opening

The regular monthly meeting of the Board of Directors of the Ozark Electric Cooperative was held May 29, 2026, at the Cooperative's office in Mt. Vernon, Missouri. The meeting was called to order by President Steve Stone. Invocation given by Tori Morris. Steve led the Pledge of Allegiance.

Directors
Present

Director's present were Wendall Bolin, Daren Bowles, O. D. Cope, Kolby Kallweit, Scott Mahaffey, Ryan Post, Mitch Sims, Misty Skinner, and Steve Stone.

Others
Present

Other's included were Tori Morris, Chief Financial Officer; Steve Swearingen, Manager of Operations; Ken Raming, Manager of Engineering; Logan Haden, Assistant Manager of Engineering; Jon Davis, Manager of Member Services; Holly Hodgson, Manager of Billing Services; Shawn Battagler, Legal Counsel; Kevin Kelso, Auditor; and Julie Marquis, who recorded the minutes of the meeting.

The board recognized the recent graduates of OEC employees.

April
Reports

There were no corrections to the minutes of the March 2026 board meeting.

The Finance Committee minutes were presented by Tori Morris. There were no corrections.

2025 Audit
Report

The 2025 Annual Audit Report was presented by Kevin Kelso, of Kelso Lynch CPA. Mr. Kelso presented the audit. He began his report with a pre-audit discussion. He reviewed the Independent Auditor's Report and the Audited Financial Statements. An unmodified audited opinion was given. Following the presentation, a motion was made and seconded to approve the auditor's report. And on vote motion passed.

Staff Reports

1. Tori Morris, CFO, reviewed the April 2026 Operating Report.
2. Holly Hodgson, Manager of Billing Services, presented the Billing Services report for May 2026. She reviewed remote disconnects, write-offs, number of calls received, and prepay disconnects.
3. Ken Raming, Manager of Engineering, presented the annual Net Metering Review. Ken explained the typical net metering installation, current Associated MO totals, the application process and billing.
4. Jon Davis, Manager of Member Services, updated the board on the after-hours dates and locations and what that format will look like. He talked about the upcoming Co-Op camp, scholarship recipients and the monthly communication calendar. He also gave an update on Operation Round-Up.
5. Steve Swearingen, Manager of Operations, introduced the summer interns. There will be 3 this summer rotating to all locations. Steve discussed the lineman and how safety is important. Steve updated the board on the pole change-out work plan and right of way progress.

- 6. Steve presented the safety meeting and Safety Committee minutes.
- 7. Patrick Oehlschlager presented the General Managers report.

KAMO Update A copy of the KAMO Board Summary dated May 2026, was provided by President Steve Stone.

Executive Session The board entered executive session at approximately 1:45 p.m.

Legal Update Shawn Battagler, Legal Counsel, reported in executive session.

Adjournment There being no further business to come before the meeting, motion was made and seconded that the meeting adjourn. On vote, the meeting adjourned.

President

Secretary