

REGULAR BOARD MEETING MINUTES
OZARK ELECTRIC COOPERATIVE
June 27, 2025

Opening

The regular monthly meeting of the Board of Directors of the Ozark Electric Cooperative was held June 27, 2025, at the Cooperative's office in Mount Vernon, Missouri. The meeting was called to order by President Steve Stone. Invocation was given by David Trogdon. Steve Stone led the Pledge of Allegiance.

Directors
Present

Directors present were Wendall Bolin, Daren Bowles, O. D. Cope, Scott Mahaffey, Kolby Kallweit, Ryan Post, Mitch Sims, Steve Stone and David Trogdon.

Others
Present

Others included were Patrick Oehlschlager, General Manager; Tori Morris, Chief Financial Officer; Steve Swearingen, Operations Manager; Jon Davis, Manager of Member Services; Ken Raming, Manager of Engineering; Holly Hodgson, Manager of Billing Services; Shawn Battagler, Legal Counsel; and Julie Marquis, who recorded the minutes of the meeting. Anna Eley, Member Services attended a portion of the meeting. Attorney Jeffrey Klaus was present for a special update.

May
Minutes
Approved

The May board meeting minutes were submitted to the board for action. Following discussion, motion was made and second and on vote, the following resolution was adopted:

RESOLVED, that the minutes of May 2025,
board meeting be approved as presented.

Special
Update

At approximately 9:05 a.m. the board entered executive session and dismissed staff and Director Ryan Post.

REDLG
Update

Anna presented updates to the grant program and funding Distribution. She introduced the RLF (revolving loan fund) program. Another update was that one of the REDLG applications was awarded.

May
Reports
Approved

The operating reports for May 2025, were presented and reviewed by Tori Morris. Motion was made and seconded and on vote, the following resolution was adopted:

RESOLVED, that the operating reports for May
2025, be approved as presented.

Finance
Committee

The Finance Committee report was presented by Tori Morris.

Minutes
seconded

Tori Morris reviewed the minutes of the meeting. Motion was made and
and on vote, the following resolution was adopted:

RESOLVED, that the Finance Committee
Meeting Minutes be approved as presented.

Staff Reports

1. Tori Morris presented a PCA change that was a recommendation by the finance committee to move the PCA from \$0.075 to \$0.080 which will lower the margins back to budget projections from December. Questions about how debt should be used were discussed.
A motion was made to change the PCA as recommended by the finance committee. The Motion was 2nd and on roll call vote, the ayes have it unanimously and the motion is carried.

1. Tori Morris presented the 2024 form 990 for review. A motion was made to file the 990. The motion was 2nd and on vote the motion is carried unanimously.

2. Ken Raming presented an update on the lake crossing. There is written approval to move forward.

3. Ken presented the updated pole change out contract. A motion was made and 2nd to accept the Pole change out contract amendment. On vote, the following resolution was adopted.

BE IT RESOLVED, that the Board of Directors of Ozark Electric Cooperative, Inc., has received the proposal for the 2019 Pole Change Out Contract (LABOR ONLY) Amendment #5 and hereby accepts and approves the proposal of Kiowa Line Builders, Inc. for a 7.00% increase in unit prices on select items. The actual amount is based on the projects assigned by the Cooperative, not to exceed the Contract maximum of \$4,185,000.00 or 2 additional calendar years.

BE IT FURTHER RESOLVED, that the President and Secretary have been authorized, directed, and empowered for and on behalf and in the name of the Cooperative to execute an Amendment to the Contract with Kiowa Line Builder, Inc. to be referred to as the MO-30-19-PCO 2019 Pole Change Out Contract (LABOR ONLY), all in accordance with the form of contract submitted to this meeting.

4. Ken then presented the proposed System Improvements Contract Amendment. A motion was made to accept the proposed resolution. The motion was 2nd and on vote, the resolution was adopted.

BE IT RESOLVED, that the Board of Directors of Ozark Electric Cooperative, Inc., has received the proposal for the 2015-2017 System Improvements Contract (LABOR ONLY) Amendment #7 and hereby accepts and approves the proposal of Kiowa Line Builders, Inc. for a 6.0% total increase in unit prices on select items. The actual amount is based on the projects assigned by the Cooperative, not to exceed the Contract maximum of \$10,425,000.00 or 2 additional calendar years.

BE IT FURTHER RESOLVED, that the President and Secretary have been authorized, directed, and empowered for and on behalf and in the name of the Cooperative to execute an Amendment to the Contract with Kiowa Line Builder, Inc. to be referred to as the MO-30-19-SIC 2015-2017 System Improvement Contract (LABOR ONLY), all in accordance with the form of contract submitted to this meeting.

5. Ken presented the third and final resolution for adding a second low voltage bay at the Cassidy Substation. A motion was made and 2nd to accept the resolution as presented. On vote, the following resolution was adopted.

BE IT RESOLVED, that the Board of Directors of Ozark Electric Cooperative, Inc., hereby officially requests KAMO Power to proceed with adding a second low voltage bay and 69/13.2 Kv, 7.5/10.5 MVA transformer at the Cassidy Substation. The need for the increase is justified in the Marabella Territorial Agreement with Liberty Utilities and in accordance with the current approved Long Range Plan.

The additional low voltage bay is to be 7.62/13.2 Kv, with 4 low voltage bays (1 feeder, 2 future feeder and AMR. AMR to be U/G riser).

Ozark Electric requests that KAMO makes all reasonable efforts to have the additional capacity operational by the requested in-service date of August 1, 2027.

By making this request, Ozark Electric agrees to pay all applicable facilities charges to KAMO Power according to KAMO Poer's existing policies and practices.

6. Holly Hodgson, Billing Services Manager, presented a change in Policy 410 & 411 request. The change would be if an account is disconnected, a letter will be sent to each member telling them that they will be changed to a prepay account if they are disconnected again in a 12-month period. After a 2nd disconnect in a 12-month period, that member will not be connected until a Prepay Agreement is completed. 411 will change to if a member decides to go back to a regular bill, then a member will be required to pay the Maximum Deposit (3 times the location average). A motion was made to change policy 410 as presented. The motion was 2nd and on vote, motion carried. A motion was made to accept changes made to policy 411. The motion was 2nd and on vote, motion carried.
7. Holly reviewed write-offs, calls, prepay disconnects, and remote disconnects.
8. Steve Swearingen, Manager of Operations, introduced new employees. He updated the board on 3 new underground boom trucks. They are replacing 25-year-old trucks.
9. Steve gave an update on Riggs Tree Service. They are right on track for the end of year completion. He also updates on KIOWA line builders.
10. Steve Swearingen presented the safety meeting minutes and the safety committee minutes, both dated June 12, 2025. Following discussion, a motion was made and seconded that the minutes be approved as written. On vote, motion carried.
11. Jon Davis, Manager of Member Services, recapped the after-hours events and counts for each location. Jon discussed the 2025-2026 Member satisfaction survey partnered with AECl. He reminded the board of the early voting timeline.
12. Jon reviewed changes to the rebate program, monthly communications plans, and he presented the Rural Missouri Annual Meeting insert.
13. Patrick updated the board on a special meeting scheduled for wage consultancy study and reviewed the upcoming dates for the board meetings and gave the change of dates for July, October, November, and December.

- 14. Patrick updated dates for meetings such as the Directors Conference, AMEC Annual Meeting and NRECA Region 8 & 10 Mtg.
- 15. Patrick addressed requests for data or to attend a meeting. How can we expedite the requests in a timelier manner instead of waiting for the next meeting then the member is essentially waiting up to 2 months for a response from the board. This is new for the Co-Op. Would it be alright for Jon to reach out via email/ phone to Ryan (the Secretary) will then coordinate with the board and respond. Making response quicker.
- 16. Patrick brought the Board up to speed on a business deal that was passed upon currently and why and what could possibly be in the works.

<u>Legal Update</u>	At approximately 2:15 p.m.- 2:20 p.m., the Board entered an executive session.
<u>KAMO Update</u>	Steve Stone presented the KAMO Report. The KAMO Board Summary dated June 2025, which was reviewed by the Board.
<u>AECI</u>	The Board attended the AECI Annual Mtg. They discussed impressions from the speakers present and takeaways. Consensus was good information from MISO and from others.
<u>Executive Session</u>	At approximately 2:30 p.m. the Board entered executive session.
<u>Adjournment</u>	There being no further business to come before the meeting, motion was made and seconded that the meeting adjourns. On vote, the meeting adjourned.

_____ President	_____ Secretary
--------------------	--------------------