

REGULAR BOARD MEETING MINUTES
OZARK ELECTRIC COOPERATIVE
July 24, 2026

Opening

The regular monthly meeting of the Board of Directors of the Ozark Electric Cooperative was held July 24, 2026, at the Cooperative's office in Mt. Vernon, Missouri. The meeting was called to order by President Steve Stone. The invocation was given by Tori Morris.

Directors
Present

Directors present were Wendall Bolin, Daren Bowles, O. D. Cope, Kolby Kallweit, Scott Mahaffey, Ryan Post, Misty Skinner, and Steve Stone. Mitch Sims was absent.

Others
Present

Others included were Patrick Oehlschlager, General Manager; Tori Morris, Chief Financial Officer; Steve Swearingen, Manager of Operations; Jon Davis, Manager of Member Services; Holly Hodgson, Manager of Billing Services; Courtney Fletcher, Legal Counsel; and Julie Marquis who recorded the minutes of the meeting.

June
Reports

The minutes of the June board meeting were submitted to the board. Following discussion, there were no corrections.

The operating reports for June 2026 were presented and reviewed by Tori Morris. Motion was made and second and on vote, the following resolution was adopted:

RESOLVED, that the operating reports for June 2026, be approved as presented.

The Finance Committee report was presented by Tori Morris. Tori Morris reviewed the minutes of the meeting. Motion was made and seconded and on vote, the following resolution was adopted:

RESOLVED, that the Finance Committee Meeting Minutes be approved as presented.

Staff Report

1. Tori reviewed the Capital Credit options presented to the Finance Committee. Option 2 was the recommendation from the committee. Following discussion, a motion was made to pay the remainder 25% of 2007 and 85% of 2008. The motion received a second and on vote, the motion carried. (The board expressed interest in looking at finances again in October to possibly pay another capital credit in December.)
2. Jon reviewed the 2026 Annual Meeting from set up to tear down.
3. Jon updated the board on mailers, brought to his attention by a member, that went out on behalf of Wayne Morris. No one seemed to know where they came from.
4. Jon Thanked O.D for his service.
5. Steve Swearingen presented his operations update starting with a new employee. He gave an update on the progress on KIOWA and the ROW

crews. He also discussed the lineman working in the heat and all that entails.

6. Holly Hodgson, Manager of Billing Services, had her numbers for the month and year-to-date.

Manager’s Report

Patrick Oehlschlager gave an update from the KAMO Manager’s meeting. He was appointed as President of the Manager’s group. Patrick discussed insurance changes in workers compensation.

Patrick discussed the upcoming dates for Board meetings needing to shift due to time constraints and holidays.

Patrick discussed upcoming meetings for directors and who would attend.

Missouri Directors Conference

Kolby Kallweit and Misty Skinner attended the Missouri Directors Conference in Branson, Missouri, on July 7th-9th. Kolby and Misty said they had some good takeaways. Kolby sat on a panel about demand. Rate setting and long-term planning was discussed; “one size fits one”. Establishing a mission statement would be good. There was discussion on data centers. Board of Directors don’t need all the answers, they need to be able to direct to the person who has the answers. They heard different perspectives and found the training useful.

KAMO Update

Steve Stone presented the KAMO Board Summary dated July 10, 2026, which was reviewed by the Board.

Executive Session

At approximately 11:30 the board entered executive session.

Legal Update

Courtney Fletcher presented updates in executive session.

Lunch

The board broke for lunch at 12:30 p.m. and reentered executive session until approximately 2 p.m.

Adjournment

There being no further business to come before the meeting, motion was made and seconded that the meeting adjourns. On vote, the meeting adjourned.

President

Secretary