

REGULAR BOARD MEETING MINUTES
OZARK ELECTRIC COOPERATIVE
January 23, 2026

The regular monthly meeting of the Board of Directors of the Ozark Electric Cooperative was held January 23, 2026, at the Cooperative's office in Mount Vernon, Missouri.

Retirees

Billy and Kent each got to speak to the board about their life at the Co-Op. They expressed their thanks for the support they have received from the board. They spoke about their plans after retirement as well. The board thanked them for their years of service.

Opening

The meeting was called to order by President Steve Stone. The invocation was given by Daren Bowles. Steve Stone led the Pledge of Allegiance.

Directors Present

Board Members present: Wendall Bolin, Daren Bowles, O. D. Cope, Kolby Kallweit, Scott Mahaffey, Ryan Post, Misty Skinner, and Steve Stone. Mitch Sims was absent.

Others Present

Others; included were Patrick Oehlschlager, General Manager; Tori Morris, Chief Financial Officer; Ken Raming, Manager of Engineering; Logan Haden, Assistant Manager of Engineering; Steve Swearingen, Manager of Operations; Holly Hodgson, Manager of Billing Services; Jon Davis, Manager of Member Services; Shawn Battagler, Legal Counsel; Chris Massman, AMEC- VP of Member Services; Julie Marquis who recorded the minutes; and guest retirees Billy Bellah and Kent Rust.

Special Presentation

Chris Massman presented what online voting would look like and how it will work for Ozark Electric. Discussion of timeline, what's best for the Co-Op, and the goal for voting in the future was discussed. After discussion a motion was made to approve in person voting (on the day of annual meeting), and online voting with the ability to request a mail in ballot to be requested by member. There was a second to the motion and on vote, the motion passed.

December Reports

There were no corrections to the minutes of the December 2025 board meeting.

The Finance Committee report was presented by Tori Morris. There were no corrections.

Staff Reports

1. Jon Davis, Manager of Member Services, reviewed the Co-Op 101 class coming up in Feb. and board nominations are currently open until March 31.

2. Jon moved into the after-hours program. It will be the same format as last year. A panel with a moderator format, in the locations to be determined on June 8, 9, & 11.
3. Jon opened a discussion about Annual Meeting. Due to construction at Mount Vernon High School, we are looking at other locations. When should online voting begin? It was decided to give \$10 bill credit for in person voting and all registered members online or in person will be eligible for grand prize drawings.
4. Jon moved into the upcoming legislative conference. He reviewed logistics and a tentative game plan. He reviewed the representatives that they will be meeting with while there.
5. Tori introduced an amendment to the Right of Way budget. The motion came into the board meeting from finance committee. The motion was seconded and on vote the following resolution was adopted:

RESOLUTION ADOPTED BY THE BOARD OF DIRECTORS OF
OZARK ELECTRIC COOPERATIVE, INC. AT
BOARD MEETING ON JANUARY 23, 2026

BE IT RESOLVED, that the Board of Directors of Ozark Electric Cooperative, Inc. hereby accepts the budget amendment for the 2026 O & M Contractor, ROW Trimming (Line 7072). Per discussion during the 2025 Budget Board Meeting, we are increasing our ROW costs for 2026 to 1) get closer to our desired ROW timeline and schedule and 2) increase costs to lower margins to desired amount. This budget increase is the amount of the Kenny Singer contract that will be signed in January 2026. The total budget increase for this line will be \$3,122,250 as approved on this date, bringing the total ROW budget for 2026 to \$9,464,250.

6. Tori Morris, CFO presented the operating report from December.
7. Tori reviewed the need to review the City of Crane contract. The recommendation is to raise in proportion with rate increases across the system for kWh and add a change to set the kW demand rate. A meeting will be set with Crane.
8. Ken Raming Manager of Engineering gave an update about a meeting with a company possibly seeking future expansion.
9. Ken also had an update on the substation expansion over in the battlefield area. There was a proposed name change to secure the land. A motion was made to change the name of Pebble Creek to Nelson Mill substation. The motion was second and on vote the following resolution was adopted.

RESOLUTION ADOPTED BY THE BOARD OF DIRECTORS OF
OZARK ELECTRIC COOPERATIVE, INC. AT
BOARD MEETING ON JANUARY 23, 2026

BE IT RESOLVED, that the Board of Directors of Ozark Electric Cooperative, Inc., has previously requested KAMO Power to install the new Pebble Creek Substation located in T27N, R22W, Sections 8 as outlined in the approved Long Range Plan.

BE IT FURTHER RESOLVED that the Board of Directors of Ozark Electric Cooperative, Inc. hereby approves the substation name to be changed to Nelson Mill Substation formally known as Pebble Creek Substation.

10. Logan Haden, Assistant Manager of Engineering, gave an update on the lake crossings. They are both wrapping up. He gave credit to all outside companies who contributed to the success of this completion.
11. Holly Hodgson, Billing Services Manager, had her monthly numbers for write-offs, calls, prepay disconnects, and remote disconnects for review.

12. Steve Swearingnen, Manager of Operations introduced a new ROW contract from Kenny Singer. A motion was made to approve the ROW contract. The motion was second and the vote motion passed.
13. Steve discussed the safety meeting from January 15 and presented the meeting minutes for that and the safety committee meeting that followed.
14. Steve Swearingnen, Manager of Operations, then introduced the need/desire for a new garage/shop. He is going to be putting together a plan and proposal. The desire is to get it done sooner rather than later.
15. Patrick Oehlschlager presented the General Manager's Report. He began by reviewing the upcoming weather and the plan from up the chain on the grid. He reviewed what can be expected during this weather event.
16. Patrick discussed the CEO close-up conference he attended earlier in the month. It was very AI driven.

KAMO Update

Steve Stone presented the KAMO Report. The Summary report of what was discussed on January 9, 2026, board meeting is available to review. He touched on what is being discussed all over (social media).

Legal Update

Shawn reported in executive session.

Adjournment

There being no further business to come before the meeting, a motion was made and seconded that the meeting adjourns. On vote, the meeting adjourned.

President

Secretary