

REGULAR BOARD MEETING MINUTES
OZARK ELECTRIC COOPERATIVE
December 18 - 19, 2025

Opening The regular monthly meeting of the Board of Directors of the Ozark Electric Cooperative was held December 18-19, 2025, at the Cooperative’s office in Mt. Vernon, Missouri. The meeting was called to order by President Steve Stone. Invocation was given by Ryan Post on the 18th and Steve Stone on the 19th. Steve Stone led the Pledge of Allegiance.

Directors Board Members present: Wendall Bolin, Daren Bowles, O. D. Cope, Kolby Kallweit, Scott Mahaffey, Ryan Post, Misty Skinner, Mitch Sims, and Steve Stone.

Others Present Patrick Oehlschlager, General Manager; Tori Morris, CFO; Steve Swearingen, Manager of Operations; Holly Hodgson, Manager of Billing Services; Jon Davis, Manager of Member Services; Ken Raming, Manager of Engineering; Joshua Gregg, Andrew Morales, IT Specialists; Shawn Battagler, Legal Counsel; Retiree Cindy Enochs; Darren Deal, Superintendent of Operations Mount Vernon; Logan Haden, Electrical Engineer; Anna Eley, Member Services; and Julie Marquis, who recorded the minutes of the meeting.

Retirees Cindy was thanked by the board for her years of service. Cindy shared gratitude for her job opportunities along with some stories from over the years.

November Minutes The minutes of the November board meeting were submitted to the board for review. There were corrections/adjustments made.

Marabella Anna Eley presented an updated Rural Economic Development Loan application resolution. The updated resolution was reviewed, and a motion was made and seconded. On vote the resolution was adopted:

Resolved, that the Rural Economic Development Loan application be approved as presented.

- Staff Reports
1. Joshua Gregg, IT presented his year in review. Joshua reviewed 2025 outcomes and presented 2026 strategies and budgetary investments.
 2. Ken Raming, Manager of Engineering, reviewed departmental framework, and 2025 Engineering Metrics. Ken reviewed 2026 budget, projects and goals (Marabella, Capitol Materials expansion, lake crossings, New West Feeder at Clever, and CVR project)

3. Holly Hodgson, Billing Services Manager, gave her year-end report. She updated the board on the “cold weather rule” change and what surrounding Cooperative are doing. Holly introduced her personnel, what the billing services department does regularly. She reviewed monthly bills, the postal rate history since 2020, number of calls received for 2025, disconnects made, and the number of write-offs, service orders, and deposits. She reviewed her billing budget for 2026 and what to expect.
4. The operating reports for November 2025 were presented and reviewed by Tori Morris.
5. Tori Morris, CFO gave her 2025 review. She discussed herself as well as all personnel updates and departmental structure. She reviewed main goals for accounting and HR; she gave the board her key aspirations and let them know her goals for 2026.
6. Steve Swearingen, Manager of Operations, presented his year-end review. He discussed storms, pole change outs, warehouse updates, purchases made, and personnel changes.
7. Steve then discussed what 2026 will look like for operations. Updated equipment at substations, a new substation, continued work on the lake crossings, pole change outs and new right of way contracts. He also gave the board some items on his wish list that would soon become a priority.
8. Jon Davis, Manager of Member Services, started his year-end review by introducing the upcoming Legislative Conference in 2026. Jon reviewed the Member Services Department breakdown of responsibilities. He gave updated information on rebates and reviewed the education programs. Jon reviewed the communication used at OEC social media statistics. Economic development- Anna Eley is the point person for OEC. There are several projects in the works. Jon went over the departmental budget and goals for 2026.
9. Patrick Oehlschlager presented the General Manager’s 2025 year-end review. His recap included but was not limited to the lake crossings, new hires, retirements, meetings with surrounding cities in our area. He praised his management team. He is staying involved in the industry. He asked the board to define his role and set expectations for the Co-Op.

KAMO Update

Steve Stone presented the KAMO Report.

Steve Stone shared a few thoughts about the day and year in perspective.

Adjournment

There being no further business to come before the meeting, motion was made and seconded that the meeting adjourns for day 1. On vote, the meeting adjourned.

Day 2

Steve Stone called the meeting to order

CFO

Tori Moris reviewed the foundation of the budget. She made the distinguishment between the operating statement and the balance sheet and what falls on each. 42% of our budget is energy, 14% is payroll and benefits, and 44% is for all other operations. She reviewed what falls under the “all other operations” category (i.e. materials, line maintenance, taxes, etc). She went over the budget by department and activity. Tori reviewed the new rates sent from KAMO, borrowing, payroll & benefits, materials, capital credits, taxes, transportation, IT, insurance, general plant, billing, board expense, training & travel, consultants, radios & telephones, and annual meeting budget. She then discussed the capital expenditures budget. Tori then reviewed the operating report.

A motion was made to change the PCA as described by Tori in the 8/4 Split. The motion was second and after discussion, the motion passed.

A motion was made and seconded to approve the budget (\$102,472,805) as presented. A roll call vote was requested. Steve Stone, yea; Ryan Post, yea; O.D. Cope, yea; Kolby Kallweit, yea; Misty Skinner, yea; Mitch Sims, yea; Scott Mahaffey, yea; Wendall Bolin, yea; Daren Bowles, yea. The motion carried.

Adjournment

There being no further business to come before the meeting, motion was made and seconded that the meeting adjourns for day 2. On vote, the meeting adjourned.

President

Secretary