

Summary Financial Statements

First Light Community Foundation Limited For the year ended 31 March 2025

	2025	2024
Summary Statement of Comprehensive Revenue and Expenses		
Income		
Gaming Machine Proceeds	3,450,393	3,857,632
Other Income	-	473,438
Interest Received	12,539	21,285
Total Income	3,462,932	4,352,355
Expenditure		
Gaming Machine Duty	793,590	887,253
Venue Payments	548,737	610,945
Depreciation	174,157	184,501
Compliance and Regulatory Costs	64,859	78,927
Other Operating Costs	274,099	269,127
Other Costs	224,649	203,902
Interest Expenses	30,015	23,037
Total Expenditure	2,110,106	2,257,692
Net Profit Available for Distribution	1,352,825	2,094,663
Funds Distributed	1,396,655	2,034,073
Net surplus	(43,830)	60,591
	2025	2024

Summary Statement of Movements in Equity

Opening Equity	672,194	611,603
Net Surplus	(43,830)	60,591
Undistributed Surplus at Year End	628,364	672,194
	2025	2024

Summary Statement of Financial Position

Current Assets	477,547	728,806
Non Current Assets	694,662	577,215
Total Assets	1,172,209	1,306,021
Current Liabilities	354,041	486,638
Non Current Liabilities	189,803	147,190
Total Liabilities	543,844	633,827
Represented By:	-	-
Undistributed Funds	628,364	672,194

Summary Financial Statements - Notes

First Light Community Foundation Limited For the year ended 31 March 2025

1. Basis of Preparation

These Summary Financial Statements are extracts from the Financial Statements of First Light Community Foundation Limited for the year ended 31 March 2025, authorised for issue on 26 June 2025.

These Summary Financial Statements of the company have been prepared using the principles of FRS 43 Summary Financial Statements.

The Financial Statements of First Light Community Foundation Limited for the year ended 31 March 2021 have been prepared in accordance with New Zealand Generally Accepted Accounting Principles and other applicable Financial Reporting Standards, as appropriate for Public Benefit Entities which qualify for differential reporting concessions.

Because of their aggregated and summarised nature, these Summary Financial Statements cannot provide a full understanding of the financial performance and financial position of the Foundation. A copy of the full financial statements is available from the registered office of the Foundation.

The Summary Financial Statements have been prepared solely for the First Light Community Foundation Board of Directors.

The Presentation is in New Zealand Dollars.

2. Nature of Audit Opinion

The Annual Financial Statements of First Light Community Foundation Limited for the year ended 31 March 2025 have been audited with an unqualified audit opinion.

	2025	2024
3. Non Current Assets		
Plant and Equipment	694,662	577,215
Total Non Current Assets	694,662	577,215

4. Term Debt

Loans from Mutual Credit fund are all secured by way of a General Security Agreement over the gaming assets of the Foundation.

5. Capital Commitments

The Foundation has no Capital Commitments as at 31 March 2025.

6. Contingent Losses and Gains

There were no contingent losses or gains at the reporting date.

Approved on behalf of the Board

GA Tripp

Date

DJ Owen

Date

PG Daniels

Date

LM Sowman

Date