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FINTECH SERVICES

SOUTH AFRICA

Juristic Representative (JR) VASP & Main VASP Options

FSCA Category 1 crypto intermediary structures, ready-made PTY company, banking and ongoing operational support

Ready-made PTY company **JR VASP - principal offer** **Main VASP - alternative**

Prepared by	VASP-License.com
Jurisdiction	South Africa
Service focus	Ready-made Juristic Representative VASP as principal offer, plus alternative ready-made Category 1 Main VASP structure, banking and ongoing FSCA operational support
Proposal validity	To be confirmed in engagement documentation
Currency	Euro (EUR)

EXECUTIVE SUMMARY

South Africa VASP structures

Two ready-made routes are available for entering the South African crypto market under the Financial Sector Conduct Authority (FSCA) framework. The principal offer is a ready-made PTY company appointed as a Juristic Representative under an established Main VASP / Category 1 Financial Services Provider. A second option is a ready-made PTY company holding its own Category 1 VASP licence.

EUR 55,000	3-5 working days	EUR 8,000/mo
Principal offer: ready-made PTY as Juristic Representative under a Main VASP licence	Indicative share-transfer timing after complete documents and payment are received and reviewed	Required JR operational support package; 12-month minimum contract

The Juristic Representative structure is positioned as the primary route: the client owns 100% of the ready-made company while operating as a representative under the principal VASP licence. The package includes the company transfer, FSCA Category 1 representative status, implementation planning, banking handover and the ongoing local compliance team required for operation.

Offer and professional fee summary

Offer / service	Professional fees	Timing / term
Principal - Juristic Representative VASP	EUR 55,000	3-5 working days for share transfer
JR required operational support	EUR 8,000 / month	12-month minimum contract
Alternative - Ready-made Main VASP	EUR 150,000	3-5 working days for share transfer
Main VASP operational support	EUR 8,900 / month	12-month minimum contract
Business bank account & ownership transfer	**Included**	**Coordinated with acquisition / handover**

The JR VASP is the principal product in this proposal. The Main VASP option is included as a secondary route for clients who specifically prefer ownership of a company holding its own Category 1 VASP licence.

PRINCIPAL OFFER - JURISTIC REPRESENTATIVE VASP

1. Ready-made PTY as Juristic Representative

The principal package provides 100% ownership of a ready-made South African PTY company operating as a Juristic Representative under an established Main VASP / Category 1 FSP licence. This structure is designed for a fast operational launch while maintaining the FSCA-supervised representative relationship and local compliance infrastructure.

Included acquisition package

Ready-made PTY company and full share ownership.

- FSCA Category 1 Juristic Representative status.
- Customized implementation plan and operational handover.
- Business bank account handover.
- Share-transfer and ownership-change coordination.
- Immediate operational readiness following completion of onboarding.

Operating model highlights

Operates under an established Main VASP / Category 1 principal licence.

- FSCA compliance framework and principal oversight.
- Crypto intermediary and brokerage-oriented services.
- Partner technology / exchange integrations for fiat-to-crypto workflows.
- Alternative principal licence migration support if required within the monthly service framework.
- International ownership supported subject to KYC and transfer documentation.

JR acquisition fee and timing

Service / item	Professional fees	Estimated timing
Ready-made PTY + Juristic Representative VASP structure	EUR 55,000	3-5 working days after complete documents and payment

2. Required monthly operational support

The Juristic Representative structure is supported by a required local operational package of EUR 8,000 per month with a 12-month minimum contract. The package maintains the local personnel, licence-facing support and operational relationships necessary for the representative model.

- Local director to oversee company functions and local management requirements.
- Compliance officer supporting the FSCA compliance obligations attached to the structure.
- Local key individual linked to the licence and responsible for the required regulated oversight.
- Local accountant for annual regulatory accounting / audit support, plus maintenance of the partner-exchange or payment-integration model used for crypto brokerage workflows.

OPERATING SCOPE & FSCA POSITION

Category 1 services under the JR structure

The Category 1 framework is designed around advisory and intermediary services. The representative model can support crypto brokerage and other intermediary activities while using established exchanges, payment partners and technology providers where direct exchange functionality falls outside the Category 1 scope.

Supported intermediary activities

Staking-related assistance.

- Investment advice and crypto-related guidance.
- Crypto brokerage / intermediary trading services.
- Real-estate investment guidance involving crypto in Africa.
- Other intermediary services using third-party exchanges and technology.

Operational boundary & practical model

Operating a direct cryptocurrency exchange is not included within the Category 1 intermediary scope.

- Fiat-to-crypto flows can be supported through third-party exchange / payment technology integrations.
- P2P activity is supported where the operating company maintains its own help desk and operators.
- The local bank-account handover is included with the acquisition package.
- International payment processing remains subject to bank and regulatory review.

Implementation considerations

The operating company should be structured as a brokerage / intermediary rather than as a direct exchange. Partner relationships can be maintained for fiat conversion and platform integration. P2P operations require the client to maintain its own help-desk and operator resources, which are outside the monthly operational support package.

Standard JR deliverables

01	Ready-made PTY share transfer and 100% ownership handover
02	Juristic Representative appointment under the principal Category 1 VASP structure
03	Local director, compliance officer, key individual and accountant support
04	Business bank account handover and operational banking coordination
05	Partner exchange / payment technology integration support for brokerage workflows
06	Ongoing FSCA-facing operational support and contingency principal-licence migration assistance

MAIN VASP ALTERNATIVE

3. Ready-made PTY with Category 1 VASP licence

For clients who prefer a company holding its own Category 1 VASP licence, a separate ready-made PTY option is available. The package provides 100% ownership of the licensed company, FSCA Category 1 authorization for intermediary services, implementation planning, business-bank-account handover and ownership transfer.

- Ready-made licensed PTY company with 100% share ownership.
- FSCA Category 1 VASP licence for intermediary services, with customized implementation planning and operational handover.
- Business bank account setup / handover included; indicative share-transfer timing of 3-5 working days after complete documents and payment.

Service / item	Professional fees	Estimated timing
Ready-made PTY with Category 1 Main VASP licence	EUR 150,000	3-5 working days for share transfer

4. Main VASP operational support

The licensed-company route has a required operational support package of EUR 8,900 per month with a 12-month minimum contract. It maintains the local personnel and compliance infrastructure supporting the Category 1 licence and the company's continuing market presence.

Service / component	Professional fees / inclusion	Frequency / term
Local director	Included in monthly package	Monthly
Compliance officer	Included in monthly package	Monthly
Local key individual	Included in monthly package	Monthly
Local accountant / annual audit support	Included in monthly package	Ongoing / annual
Exchange / technology relationship maintenance	**Included in monthly package**	**Ongoing**
Required Main VASP support package	EUR 8,900 / month	12-month minimum contract

The same Category 1 intermediary-service boundaries apply: direct exchange activity is outside the stated Category 1 scope, while brokerage services may use established exchanges and partner technology for execution and fiat conversion.

Why the JR route is the principal offer

The JR model provides a ready-to-operate company linked to an established principal VASP and bundles the local regulated team, operational oversight and contingency support into a single structure. The Main VASP option remains available where direct ownership of the licence-holding entity is preferred.

ONBOARDING & DELIVERY

5. Acquisition & onboarding

VASP-License.com coordinates the selected acquisition route, KYC review, share-transfer documentation, company handover, regulatory operating setup and transition into the required monthly support package.

Service / item	Professional fees	Delivery stage
KYC, share transfer, FSCA operating handover & project coordination	Included in selected acquisition package	Initial onboarding / transfer stage

Information required to start

- For an entity buyer: beneficial ownership / shareholding certificate and company share register, plus identification and recent proof of residence for directors.
- For a natural-person buyer: identification document and recent proof of residence, legalized by a commissioner of oaths where required.
- Signed share purchase agreement and complete KYC / ownership information for the acquisition and licence-facing onboarding.
- Business model, platform / website, target markets, intended intermediary activities, banking needs and expected transaction flows.

Indicative project flow

01	Select the Juristic Representative VASP or Main VASP route
02	Complete buyer / UBO KYC and corporate documentation review
03	Execute acquisition documentation and complete the required payment milestone
04	Transfer shares and hand over the PTY company and business bank account
05	Complete the JR / licence operational setup, local personnel and partner integrations
06	Transition into the required 12-month operational support package

Share transfer is planned for approximately 3-5 working days after all required documentation and payments are received and reviewed. Banking, regulatory, technology-partner and other third-party processing remains subject to the relevant institution and complete onboarding information.

COMMERCIAL SUMMARY

6. Offer comparison

Currency	Euro (EUR).
Principal acquisition	Juristic Representative VASP: EUR 55,000.
Principal monthly support	EUR 8,000 / month; 12-month minimum contract.
Alternative acquisition	Ready-made Main VASP: EUR 150,000.
Alternative monthly support	EUR 8,900 / month; 12-month minimum contract.
Ownership	100% ownership of the acquired PTY company under either route.
Banking	Business bank account handover included with the acquisition package.
Share-transfer timing	Approx. 3-5 working days after complete documentation and payment are received and reviewed.

7. Key distinctions

Juristic Representative VASP - principal route: the acquired company operates as a representative under an established Main VASP / Category 1 principal licence and is supported by the required local regulated team. Main VASP - alternative route: the acquired company itself holds the Category 1 VASP licence and maintains its own required operational support structure.

8. Operational note

Both packages are designed around Category 1 intermediary services. Direct operation of a cryptocurrency exchange is outside the stated Category 1 scope; brokerage models may use third-party exchanges, payment solutions and technology integrations. Bank-account use, international transfers and third-party onboarding remain subject to the relevant institution and its compliance review.