VASP LICENSE

FINTECH SERVICES

MEXICO

VASP Registration & AML Compliance

LFPIORPI / Vulnerable Activities, PLD registration, AML pack and ongoing compliance

Entity & tax setup **AML / PLD registration** **Ongoing compliance**

Prepared by	VASP-License.com
Jurisdiction	Mexico
Service focus	Mexican entity, LFPIORPI Vulnerable Activity / PLD registration, AML/KYC and ongoing compliance support
Proposal validity	To be confirmed in engagement documentation
Currency	Euro (EUR)

EXECUTIVE SUMMARY

Mexico VASP registration & AML compliance structure

Mexico commonly uses an AML-led pathway for non-financial crypto operators rather than a single standalone "VASP licence." Exchange and custody activities are typically treated as a Vulnerable Activity under LFPIORPI, requiring registration, KYC controls and periodic reporting. Regulated financial institutions may face additional Banxico and CNBV requirements depending on the exact activity.

~1 month	EUR 34,900	From EUR 4,800/mo
Typical document delivery after complete onboarding and payment	Stage 1 legal infrastructure + registration + AML pack	Mandatory operational compliance support

The engagement combines Mexican entity legal infrastructure, corporate and tax onboarding, AML/KYC documentation, preparation of the PLD / Vulnerable Activities registration, compliance-officer support, bank-account assistance and a transition into ongoing monthly compliance. A separate regulated licensing route may apply if the business model includes payments, e-money or money transmission.

Package and professional fee summary

Package / service	Professional fees	Estimated timing
Stage 1 - Mexico VASP / AML registration package	EUR 34,900	~1 month typical doc delivery
Local legal contact & legal address	EUR 2,000 / month	Monthly
Compliance officer + monthly reporting	EUR 2,800 / month	Monthly
Accounting / tax filing	Quoted separately	Activity-dependent
Registered office after first year	**EUR 1,500 / year**	**Annual**

Stage 1 package price of EUR 34,900 for the core legal infrastructure, registration and AML pack, with typical document delivery of approximately one month after complete onboarding and payment. Mandatory operational compliance support starts from EUR 4,800 per month.

SCOPE OF WORK

1. Mexican entity & legal infrastructure

Stage 1 establishes the Mexican corporate and tax infrastructure for the AML-led pathway, including statutes, notary coordination, corporate books / share titles and tax onboarding.

Included corporate work

Core legal and tax infrastructure in the Stage 1 package.

- Mexican company statutes and notary coordination
- Corporate books and share-title preparation
- Director RFC registration and tax onboarding
- Advanced electronic signature (e.firma), where applicable
- Relevant registries, including RNIE where applicable

Structure highlights

Key points.

- LFPIORPI AML-led framework for most operators
- No formal minimum share capital
- Typical share-capital recommendation: USD 2,500
- Bank-account support included, subject to onboarding
- Registered office included for the first year in Stage 1

Formation and tax onboarding

Service / item	Professional fees	Estimated timing
Mexican entity, statutes, notary & corporate infrastructure	Included in EUR 34,900 package	Initial corporate stage

2. AML / PLD registration package

The second stage prepares the Vulnerable Activities / PLD registration and compliance pack: AML/KYC policies, PLD Manual, compliance officer, privacy / data documents and filing / reporting support.

- AML/KYC policy and PLD Manual tailored to the proposed activity.
- Compliance officer appointment and PLD registration application.
- Terms & Conditions, Privacy Notice and data-protection documentation.
- Bank-account, registered-office and operating-infrastructure support.

Service / item	Professional fees	Estimated timing
AML / PLD registration, policy pack & compliance setup	Included in EUR 34,900 package	~1 month overall typical doc delivery

REGULATORY POSITION

AML-led VASP framework in Mexico

For most exchange and custody operators, virtual-asset activity is considered a “Vulnerable Activity” under Mexico’s Federal Law for the Prevention and Identification of Operations with Resources of Illicit Origin (LFPIORPI). The core pathway therefore centers on registration, customer due diligence, AML controls, recordkeeping and periodic PLD reporting rather than a single universal VASP licence.

AML / PLD pathway

Registration and controls for non-financial operators.

- LFPIORPI Vulnerable Activity registration
- KYC / AML controls and PLD Manual
- Compliance officer and periodic reporting
- Evidence, records and operational follow-up
- Activity-specific legal analysis during onboarding

Regulated-institution perimeter

Additional permissions may apply depending on the model.

- Banxico authorization for certain regulated-entity activities
- CNBV / Fintech Law touchpoints where applicable
- Separate route for payments, e-money or money transmission
- Final pathway confirmed during onboarding
- Authority and institution approval remains external

Banxico / CNBV perimeter and separate licensing tracks

Regulated financial institutions differ from non-financial operators. Banks and regulated fintech institutions may need Banxico authorization for certain virtual-asset operations under the Fintech Law and Circular 4/2019, while activities involving regulated payments, e-money or money transmission may require a separate licensing route. The exact perimeter is confirmed during scope mapping.

Standard package deliverables

01	Mexican entity statutes, notary coordination, corporate books and share titles
02	RFC onboarding, e.firma and relevant registries where applicable
03	AML/KYC policy, PLD Manual and compliance-officer appointment
04	Terms & Conditions, Privacy Notice and data-protection documentation
05	Vulnerable Activities / PLD registration application and reporting setup
06	Bank-account support, registered-office setup and operational handover

COMPLIANCE & MAINTENANCE

3. AML/KYC & PLD foundation

Stage 1 establishes the AML/KYC policies, PLD Manual, compliance officer, privacy / data documentation and PLD registration file. Monthly reporting continues under the operational support package.

- KYC, customer due diligence and transaction-control procedures aligned with the intended activity.
- PLD Manual, compliance-officer appointment and evidence / recordkeeping structure for periodic reporting.
- Privacy Notice, data-protection documentation and related operational policies included in the Stage 1 compliance pack.

Service / item	Professional fees	Estimated timing
AML/KYC policies, PLD Manual & compliance-officer setup	Included in Stage 1 package	During setup

4. Ongoing operational support

Mandatory support starts from EUR 4,800 / month: EUR 2,000 for legal contact / address plus EUR 2,800 for compliance officer / reporting. Accounting and tax filing are additional.

Ongoing service	Included in monthly package	Frequency
Local legal contact & legal address	EUR 2,000 / month	Monthly
Compliance officer + monthly reporting	EUR 2,800 / month	Monthly
Accounting / tax filing	Quoted separately	Activity-dependent
Registered office - first year	Included in Stage 1	Year 1
Registered office - renewal	**EUR 1,500 / year**	**From year 2**
Periodic reporting, evidence & recordkeeping	Included in compliance support	Ongoing

Registered office is included in Stage 1 for year 1 and EUR 1,500 / year thereafter

Tax & registered-office notes

- General tax snapshot: corporate income tax 30%, VAT 16%, and dividends often referenced at 10% (case / treaty dependent).

ONBOARDING & DELIVERY

5. Scope mapping & onboarding

Before work begins, VASP-License.com will confirm the proposed activity perimeter and determine whether the AML-led Vulnerable Activities route is sufficient or whether Banxico, CNBV or a separate payments / e-money / money-transmission licensing pathway needs to be considered. The corporate, ownership, compliance and banking information is then organized for delivery.

Service / item	Professional fees	Delivery stage
Activity mapping, corporate review & onboarding coordination	Included in package	Initial onboarding stage

Information required to start

- Detailed service scope, including exchange, custody and/or transfer activities.
- Target client regions, asset types, expected transaction model and operating counterparties.
- Shareholder, UBO, director and corporate KYC information required for entity and tax onboarding.
- Banking requirements and confirmation of any payments, e-money, money-transmission or other regulated financial activities.

Indicative project flow

01	Confirm activity scope and map AML / Banxico / CNBV touchpoints
02	Prepare Mexican statutes, notary coordination and corporate records
03	Complete RFC, e.firma and relevant registry onboarding as applicable
04	Prepare AML/KYC, PLD, privacy and data-protection documentation
05	Prepare PLD / Vulnerable Activities registration and reporting infrastructure
06	Coordinate bank-account support and hand over ongoing monthly compliance

Typical document delivery of approximately one month after complete onboarding and payment. Banking approval, third-party onboarding, regulator responses and any additional authorization route remain outside that indicative document-delivery estimate.

COMMERCIAL SUMMARY

6. Fees, timing and assumptions

Currency	Euro (EUR), except the typical share-capital recommendation stated in USD.
Stage 1 package	EUR 34,900 for legal infrastructure, registration and AML pack.
Typical document delivery	Approximately 1 month after complete onboarding and payment.
Mandatory monthly support	From EUR 4,800 / month.
Monthly breakdown	EUR 2,000 legal contact/address + EUR 2,800 compliance officer/reporting.
Registered office	Included in Stage 1 for year 1; EUR 1,500 / year thereafter.
Banking assistance	One local bank-account support workstream; approval remains subject to onboarding.
Proposal validity	To be confirmed in engagement documentation.

7. Scope notes

If the model includes regulated payments, e-money, money transmission or Banxico / CNBV-regulated activities, a separate licensing workstream may apply. Final office / address scope will be confirmed in engagement documentation.

8. Important notice

Prepared by VASP LICENSE CONSULTING GROUP from the referenced Mexico presentation. Regulatory classification depends on the business model; registration, banking and any Banxico / CNBV authorization remain subject to authority or institution approval. Tax figures are general source references.

Acceptance of proposal

By signing below, the representative instructs VASP-License.com to prepare engagement documentation for the Mexico entity, AML / PLD registration, compliance and banking workstreams, subject to onboarding and final scope confirmation.

Full name ____

Position ____

Signature

Date ____