

VASP  LICENSE

FINTECH SERVICES

COSTA RICA

# Crypto Authorization

Fast setup, territorial taxation and EMI assistance with SEPA

Company formation

Crypto authorization

Banking assistance

|                   |                                                                                                          |
|-------------------|----------------------------------------------------------------------------------------------------------|
| Prepared by       | VASP-License.com                                                                                         |
| Jurisdiction      | Costa Rica                                                                                               |
| Service focus     | Company formation, crypto authorization, basic AML framework, legal opinion and EMI assistance with SEPA |
| Proposal validity | To be confirmed in the engagement documentation                                                          |
| Currency          | Euro (EUR)                                                                                               |

## EXECUTIVE SUMMARY

## Costa Rica crypto authorization structure

Costa Rica is a business-friendly jurisdiction for crypto operations, with no specialized crypto licence required. Instead, a locally incorporated company obtains the applicable crypto authorization and operates under general corporate and AML/CFT rules, with flexibility for exchange, trading, custody and related services.

| ~10 days                                               | EUR 15,500                                           | EUR 980/mo                                  |
|--------------------------------------------------------|------------------------------------------------------|---------------------------------------------|
| Indicative company formation + authorization timeframe | New company formation + crypto authorization package | Ongoing maintenance & compliance assistance |

The engagement combines Costa Rica company formation, activity registration and authorization support, a basic AML policy framework, a supporting legal opinion, rental-agreement assistance and EMI onboarding guidance for a SEPA-capable account. There is an estimated setup timeframe of approximately 10 days once the required information is available.

## Package and professional fee summary

| Package / service                            | Professional fees   | Estimated timing        |
|----------------------------------------------|---------------------|-------------------------|
| New company formation + crypto authorization | EUR 15,500          | ~10 days                |
| Basic AML policy pack + legal opinion        | Included in package | During setup            |
| EMI assistance with SEPA                     | Included in package | Institution-dependent   |
| Ongoing maintenance & compliance assistance  | EUR 980 / month     | Monthly                 |
| <b>Minimum share capital</b>                 | <b>USD 20</b>       | <b>At incorporation</b> |

The fixed package fee is EUR 15,500 for new company formation plus crypto authorization. Ongoing maintenance and compliance assistance are EUR 980 per month. Banking assistance is included as EMI assistance with SEPA, but account approval remains subject to the chosen financial institution.

## SCOPE OF WORK

# 1. Costa Rica company formation

The first stage establishes the Costa Rican entity and core corporate records required for the authorization package. Shareholders do not need to be physically present in Costa Rica, and the minimum share capital of USD 20.

## Included formation work

Core company setup and corporate records for the authorization pathway.

- Company-name coordination
- Shareholder and director information
- Costa Rica office address
- Corporate registration / identification records
- Rental-agreement support

## Structure highlights

Key points.

- No physical presence required for shareholders
- Minimum share capital: USD 20
- Ownership percentages confirmed during onboarding
- Business purpose and activity details required
- Corporate certificate and ID number delivered

## Formation scope

| Service / item               | Professional fees              | Estimated timing        |
|------------------------------|--------------------------------|-------------------------|
| Costa Rica company formation | Included in EUR 15,500 package | Initial corporate stage |

# 2. Crypto authorization package

Following incorporation, the business activity is classified and the applicable authorization package is prepared. This framework is general corporate plus AML/CFT regulation rather than a specialized crypto law.

- Corporate information and business-activity description aligned with the intended crypto services.
- Registration and authorization support, including the legal fees, taxes and stamps.
- Basic AML policy pack and a legal opinion supporting the proposed business activity and documentation package.
- Rental-agreement support and EMI assistance with SEPA for the banking workstream.

| Service / item                                          | Professional fees              | Estimated timing                 |
|---------------------------------------------------------|--------------------------------|----------------------------------|
| Crypto authorization, legal opinion & basic AML package | Included in EUR 15,500 package | ~10-day overall package estimate |

AUTHORIZATION & BANKING POSITION

# Operational flexibility under the Costa Rica framework

The authorization structure can support platforms, trading, custody and related crypto services while meeting general corporate and financial requirements. Key compliance emphasis is placed on corporate information, the business-activity description and AML/CFT alignment.

| Authorization framework                                                                                                                                                                                                                                                                                                                                | Banking & local setup                                                                                                                                                                                                                                                                                                        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Structure for operating crypto services in Costa Rica. <ul style="list-style-type: none"><li>No specialized crypto licence</li><li>General corporate + AML/CFT framework</li><li>Corporate information and activity description</li><li>Flexibility for platforms, trading and custody</li><li>Legal opinion supporting the activity package</li></ul> | Practical support for the operating launch. <ul style="list-style-type: none"><li>EMI assistance with SEPA</li><li>Banking-purpose and partner information</li><li>Website and utility / supporting documents</li><li>Costa Rica office-address support</li><li>Third-party approval remains institution-dependent</li></ul> |

## Tax and local-presence highlights

Costa Rica operates a territorial tax system, with only Costa Rica-source income taxable, and states that crypto transactions are not subject to capital-gains tax. It also cites a 10% corporate income-tax rate on local profits and confirms that shareholders do not need physical presence for incorporation.

## Standard package deliverables

|    |                                                                     |
|----|---------------------------------------------------------------------|
| 01 | Costa Rica company incorporation and corporate ID / certificate     |
| 02 | Business-activity classification and crypto authorization package   |
| 03 | Basic AML policy pack supporting operations and banking discussions |
| 04 | Legal opinion supporting the proposed business activity             |
| 05 | Costa Rica address and rental-agreement support                     |
| 06 | EMI onboarding assistance for a SEPA-capable account                |

## COMPLIANCE &amp; MAINTENANCE

### 3. Basic AML/KYC foundation

The package includes a baseline AML framework designed to support operations and banking discussions. This is intended as an initial compliance foundation and can be expanded with more detailed KYC procedures, enhanced policies and operational controls as the business develops.

- Basic AML policies aligned to the proposed business activity and expected client / transaction profile.
- Business-purpose, partner, website and banking information prepared for institutional onboarding discussions.
- Optional additional services may include enhanced AML/KYC procedures, nominee director or shareholder appointments and alternative payment-method support.

| Service / item     | Professional fees   | Estimated timing |
|--------------------|---------------------|------------------|
| Basic AML policies | Included in package | During setup     |

### 4. Ongoing operational services

After formation and authorization, we provide an ongoing maintenance package covering the local registered office, resident agent, annual beneficial-ownership filing, inactive-company statement, annual corporation tax / fee and compliance assistance with key deadlines.

| Ongoing service                             | Included in monthly package | Frequency     |
|---------------------------------------------|-----------------------------|---------------|
| Registered office                           | Yes                         | Ongoing       |
| Resident agent                              | Yes                         | Ongoing       |
| Annual UBO statement (RTBF)                 | Yes                         | Annual        |
| Inactive company statement                  | Yes                         | Annual        |
| <b>Annual corporation tax / fee support</b> | <b>Yes</b>                  | <b>Annual</b> |
| Compliance deadline assistance              | Yes                         | Ongoing       |

*The ongoing package is EUR 980 per month. Additional accounting, enhanced compliance, nominee appointments, banking projects or other operational services can be scoped separately where required.*

### Ongoing local services

- Registered office, resident agent, annual filings and deadline-support package: EUR 980 per month.
- Additional directors, shareholders, AML/KYC enhancements, alternative payment methods and other support may be arranged separately.

## ONBOARDING &amp; DELIVERY

## 5. Incorporation & authorization onboarding

Before work begins, VASP-License.com will confirm the proposed activities, ownership and management structure, collect the company and banking information required by the main framework and coordinate the incorporation, authorization, AML, legal-opinion and banking workstreams.

| Service / item                                             | Professional fees   | Delivery stage           |
|------------------------------------------------------------|---------------------|--------------------------|
| Client analysis, activity review & onboarding coordination | Included in package | Initial onboarding stage |

### Information required to start

- Three preferred company-name options.
- Shareholder and director details: full name, citizenship, marital status, profession, address, passport scan and ownership percentage.
- Business purpose, key partners, website and the additional information requested for banking onboarding.
- Costa Rica office-address information and supporting documents; rental-agreement assistance is included in the package.

### Indicative project flow

|    |                                                                               |
|----|-------------------------------------------------------------------------------|
| 01 | Confirm company name, shareholders, directors, ownership and business purpose |
| 02 | Collect corporate KYC, address and banking information                        |
| 03 | Incorporate the Costa Rica company and obtain corporate records               |
| 04 | Prepare activity registration / crypto authorization and legal opinion        |
| 05 | Prepare basic AML policy pack and local address documentation                 |
| 06 | Coordinate EMI assistance with SEPA and hand over ongoing maintenance         |

*There is an estimated timeframe of approximately 10 days for the company formation plus crypto authorization package. Actual timing remains dependent on receipt of complete information, processing of corporate records and any third-party banking review.*

## COMMERCIAL SUMMARY

## 6. Fees, maintenance and assumptions

|                                   |                                                                                                                                           |
|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| Currency                          | Euro (EUR), except the stated minimum share capital of USD 20.                                                                            |
| Formation + authorization package | EUR 15,500.                                                                                                                               |
| Estimated timeframe               | Approximately 10 days.                                                                                                                    |
| Banking assistance                | EMI assistance with SEPA included; approval is institution-dependent.                                                                     |
| Monthly maintenance               | EUR 980 / month.                                                                                                                          |
| Monthly package includes          | Registered office, resident agent, RTBF filing, inactive-company statement, annual corporation tax / fee support and deadline assistance. |
| Additional services               | Nominee appointments, enhanced AML/KYC, alternative payment methods and other specialized support may be quoted separately.               |
| Proposal validity                 | To be confirmed in engagement documentation.                                                                                              |

## 7. Scope notes

EUR 15,500 fixed package for new company formation plus crypto authorization and a EUR 980 monthly maintenance package. Services beyond the described package, including enhanced AML/KYC, nominee appointments, accounting or other specialized work, may be quoted separately.

## 8. Important notice

This proposal has been prepared by VASP LICENSE CONSULTING GROUP using the service scope and commercial information contained in the referenced Costa Rica presentation. Bank or EMI onboarding is subject to independent institutional approval. Tax outcomes depend on the precise activity, income source and applicable Costa Rican rules, and should be confirmed with local tax advisers.

## Acceptance of proposal

By signing below, the authorized representative instructs VASP-License.com to prepare the applicable engagement documentation for the Costa Rica company formation, crypto authorization, compliance and banking workstreams, subject to onboarding and final confirmation of scope and terms.

Full name \_\_\_\_\_

Position \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_