VASP LICENSE
FINTECH SERVICES

BRITISH VIRGIN ISLANDS

VASP Registration & Compliance

BVI company formation, FSC registration, AML/KYC and operational readiness

Company incorporation **FSC VASP registration** **AML/KYC & operations**

Prepared by	VASP-License.com
Jurisdiction	British Virgin Islands
Service focus	BVI company formation, FSC VASP registration, AML/KYC, data protection and operational readiness
Proposal validity	To be confirmed in engagement documentation
Currency	US Dollar (USD)

EXECUTIVE SUMMARY

BVI VASP registration, compliance & launch structure

The British Virgin Islands provides a regulated pathway for virtual-asset businesses under the VASP framework supervised by the Financial Services Commission (FSC). The route supports exchange, transfer, custody and related virtual-asset services while requiring a documented governance, AML/KYC and operational-control framework.

USD 91,150	USD 101,250	~9-12 months
VASP package for companies providing **custody services**	VASP package for companies providing **exchange services**	Indicative end-to-end project timeframe

The engagement combines a legal memorandum and activity assessment, BVI company incorporation, preparation and coordination of the FSC VASP registration workflow, AML/KYC and data-protection policies, and launch-readiness support. Two principal fee tracks apply depending on whether the proposed business provides custody services or exchange services.

Package and professional fee summary

Package / service	Professional fees	Estimated timing / stage
VASP - Custody Services	**USD 91,150**	**~9-12 months**
VASP - Exchange Services	**USD 101,250**	**~9-12 months**
FSC application & registration fees	Included	Regulatory filing stage
Required operational roles	Quoted separately	Ongoing after registration
Annual FSC renewal fees	Paid directly to FSC	Annual

The professional fee is USD 91,150 for a company providing custody services and USD 101,250 for a company providing exchange services. The indicative end-to-end timeframe is approximately 9-12 months. FSC application and registration fees are included in the project fee; recurring operational roles and annual renewals are treated separately.

SCOPE OF WORK

1. BVI company incorporation & legal structuring

The corporate stage establishes the BVI vehicle and legal foundation for the intended VASP activity. Work begins with a legal memorandum covering applicable registration, licensing and compliance requirements, followed by incorporation and alignment of the governance and operating model with the proposed virtual-asset services.

Included corporate work

Corporate and legal structuring within the selected VASP package.

- Prepare legal memorandum and applicability analysis
- Incorporate a new BVI company
- Collect and structure shareholder / UBO information
- Align governance with the proposed VASP service model
- Prepare core corporate records for the registration workflow

Structure highlights

Key implementation points for the BVI VASP vehicle.

- Only one shareholder is required
- Shareholders may be individuals or legal entities
- International / non-resident founders can use the route
- No fixed minimum authorized share capital
- Adequate paid-up capital must match the operation

Formation and legal onboarding

Service / item	Professional fees	Estimated timing
BVI company incorporation & legal memorandum	Included in selected VASP package	Initial corporate stage

2. FSC VASP registration & application preparation

The registration workstream converts the approved business model into an FSC-ready application package and supporting evidence set, including the applicable regulatory filing, compliance documentation and operating-model materials.

- Activity and service classification for the proposed VASP model.
- Preparation and coordination of the FSC VASP registration documentation.
- FSC application and registration fees included in the selected project fee.
- Operational-readiness evidence and supporting governance documentation for filing and launch.

Service / item	Professional fees	Estimated timing
FSC VASP registration preparation & filing support	Included in selected VASP package	Regulatory stage

REGULATORY POSITION

FSC supervision & VASP activity scope

The BVI VASP framework is supervised by the Financial Services Commission (FSC), with the VASP Act effective from 1 February 2023. The framework addresses application and approval requirements, ongoing reporting obligations and operational safeguards for registered virtual-asset service providers.

VASP activity scope

The BVI pathway can cover a broad range of virtual-asset services.

- Exchange between virtual assets and fiat currencies
- Exchange between one or more forms of virtual assets
- Transfer of virtual assets on behalf of another person
- Custody / administration of virtual assets or control instruments
- Financial services linked to virtual-asset issuance or sale

Regulatory & control expectations

Operational readiness is aligned to the proposed service model.

- FSC application, approval and reporting framework
- AML/CFT and risk-based onboarding controls
- Data-protection policies and operating procedures
- Client-asset protection measures where applicable
- Representative, governance and auditor planning as required

Capital and operating model

There is no fixed minimum authorized share capital stated for a BVI VASP company. The FSC requires an adequate level of paid-up capital appropriate to the nature, size and complexity of the proposed operations, so final capitalization is aligned to the selected service model and regulatory assessment.

Standard package deliverables

01	Legal memorandum and activity classification
02	BVI company incorporation and governance setup
03	FSC VASP registration file and application coordination
04	AML/KYC and data-protection framework
05	Operational-role mapping and control readiness
06	Launch-readiness handover and post-registration planning

Pozos, Forum Uno, Edificio G, Primer Piso
San Jose, Santa Ana, Costa Rica

COMPLIANCE & MAINTENANCE

3. AML/KYC & data-protection framework

The registration package includes the core policy architecture required to support a regulated launch. The compliance framework is tailored to the selected activity scope and can be expanded as the business moves from application into live operations.

- Data-protection framework policies and procedures.
- AML framework policies and procedures together with KYC / onboarding controls.
- Review and sign-off of investor KYC documentation, where applicable, for up to three investors.

Service / item	Professional fees	Estimated timing
AML/KYC + data-protection framework	Included in selected VASP package	During registration

4. Operational requirements & annual renewals

After registration, the operating structure requires continuing role coverage and local support. The required operational functions include an Authorized Agent, Anti-Money Laundering Compliance Officer, Money Laundering Reporting Officer, Deputy Money Laundering Reporting Officer and Registered Office. Ongoing service fees are confirmed separately according to the final structure.

Service / option	Professional fees / inclusion	Frequency / stage
Required operational roles	Quoted separately	Ongoing
Company renewal fee	USD 5,000 - paid directly to FSC	Annual
VASP renewal - Custody	**USD 15,000 - paid directly to FSC**	**Annual**
VASP renewal - Exchange	**USD 25,000 - paid directly to FSC**	**Annual**

Annual FSC renewal fees are paid directly to the FSC. Operational-role costs are separate from the project fee and are confirmed before engagement based on the approved governance and compliance model.

Operational role coverage

- Authorized Agent, AML Compliance Officer, MLRO, Deputy MLRO and Registered Office, together with additional governance, auditor and client-asset protection planning where required by the final operating model.

ONBOARDING & DELIVERY

5. Onboarding & project coordination

Before work begins, VASP-License.com will confirm the proposed activities, determine whether the custody or exchange fee track applies, map the ownership and governance structure, and organize the corporate, compliance and operational information required for delivery.

Service / item	Professional fees	Delivery stage
Activity classification, package selection & project coordination	Included in selected package	Initial onboarding stage

Project information to confirm

- Proposed VASP activities, service mix and whether the model includes exchange, custody, transfers or related virtual-asset services.
- Shareholder / UBO information, governance structure and proposed key operational roles.
- Target markets, customer types, transaction flows and expected business volumes.
- Technology, wallet / custody or exchange infrastructure, AML/KYC controls and supporting operational documentation.

Indicative project flow

01	Confirm service scope and custody / exchange fee track
02	Map ownership, governance and operating model
03	Prepare legal memorandum and incorporate BVI company
04	Build AML/KYC, data-protection and role framework
05	Prepare and coordinate FSC VASP registration filing
06	Complete launch readiness, handover and ongoing planning

The indicative end-to-end timeframe is approximately 9-12 months. Timing depends on complete onboarding documentation, the selected service model, client responsiveness, FSC review cycles and any third-party or enhanced due-diligence requirements.

COMMERCIAL SUMMARY

6. Fees, delivery and assumptions

Currency	US Dollar (USD).
VASP - Custody Services	USD 91,150.
VASP - Exchange Services	USD 101,250.
Estimated timeframe	Approximately 9-12 months.
FSC application / registration fees	Included in the selected project fee.
Operational roles	Quoted separately according to the final structure.
Annual company renewal	USD 5,000 - paid directly to FSC.
Annual VASP renewal	USD 15,000 custody / USD 25,000 exchange - paid directly to FSC.

7. Scope notes

The selected project fee covers the legal memorandum, BVI company incorporation, FSC VASP registration preparation and filing support, applicable FSC application and registration fees, AML/KYC framework, data-protection framework and the stated investor KYC review where applicable. Recurring operational roles and annual FSC renewals are separate unless expressly included in engagement documentation.

8. Important notice

VASP registration remains subject to FSC review and approval. Timelines are indicative and may change based on regulatory review, client documentation and third-party requirements. Final capitalization, governance, operational-role coverage and control requirements are determined by the approved business model and the FSC process. Banking or other third-party approvals are not guaranteed.

Acceptance of proposal

By signing below, the representative instructs VASP-License.com to prepare engagement documentation for the BVI company formation, FSC VASP registration, compliance and selected operational workstreams, subject to onboarding and final scope confirmation.

Full name ____

Position ____

Signature

Date ____