CITY OF COTTER, ARKANSAS

RESOLUTION NO. 2025-01

A RESOLUTION TO ADOPT THE REVISED YEAR-END 2024 AMENDED CITY BUDGET FOR THE CITY OF COTTER, BAXTER COUNTY, ARKANSAS

WHEREAS, it is necessary to submit a revised 2024 City of Cotter Budget amending line items to show exact revenues and expenditures not previously reflected.

See attached Budget Amendments for the following funds:

Cemetery Fund
Fire Department Fund
General Fund
Street Department Fund
Waterworks Revenue Fund

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COTTER, ARKANSAS ACCEPTS AND ADOPTS THE ATTACHED 2024 AMENDED CITY BUDGET.

PASSED THIS 23rd **DAY OF JANUARY, 2025.**

APPROVED:

McGeorge Caradine

McGeorge Caradine, Mayor

ATTESTED: Andrea Kray
Andrea Kray, Recorder/Treasurer

CITY OF COTTER
JAN 24 2024
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ORIGINAL

City of Cotter

Revenue & Expense
Financial Reporting and Analysis

for

Revised Year-End 2024 City Budget (12/31/2024)

Cemetery Fund

Fire Department Fund

General Fund

Street Department Fund

Water Revenue Fund

1/22/2025
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Bank Status
as of 12/31/2024

General Fund	
Bank Statement as of 12/31/2024	409,985.17
Outstanding Checks	11,941.59
Sub Total	**398,043.58**
Outstanding Deposits	-
Available Balance	**398,043.58**
Estimated Available Funds	**398,043.58**

Fire Department Fund	
Bank Statement as of 12/31/2024	116,895.95
Outstanding Checks	199.28
Sub Total	**116,696.67**
Outstanding Deposits	-
Available Balance	**116,696.67**
Estimated Available Funds	**116,696.67**

Street Department Fund	
Bank Statement as of 12/31/2024	147,638.10
Outstanding Checks	1,031.46
Sub Total	**146,606.64**
Outstanding Deposits	-
Available Balance	**146,606.64**
Estimated Available Funds	**146,606.64**

Cemetery Fund	
Bank Statement as of 12/31/2024	17,469.91
Outstanding Checks	-
Sub Total	**17,469.91**
Outstanding Deposits	-
Available Balance	**17,469.91**
Estimated Available Funds	**17,469.91**

Water Revenue Fund	
Bank Statement as of 12/31/2024	175,965.68
Outstanding Checks	3,605.95
Available Balance	**172,359.73**
Outstanding Deposits	-
Available Balance	**172,359.73**
Estimated Available Funds	**172,359.73**

Note: ***All Net Loss/Profits flow to Capital Surplus.***

Cemetery Fund
2024 Budget Amendments

	2024 Original Authorized Budget	Authorized Budget No Changes Made	Financial Y-T-D Actuals 2024	2024 Year End Amended Budget
Income				
Carryover from Previous Year	4,207.41	4,207.41	-	**(345.56)**
Cem Grave Opening/Closing	5,400.00	5,400.00	1,300.00	1,300.00
Cem Lot Sales	1,800.00	1,800.00	-	-
Cem Perpetual Care Income	3,797.00	3,797.00	4,413.60	4,413.60
Donations	200.00	200.00	-	-
Interest on Checking Account	267.00	267.00	497.61	497.61
	15,671.41	**15,671.41**	**6,211.21**	**5,865.65**
Expense				
Contract Labor	300.00	300.00	-	-
Equipment Purchase	800.00	800.00	-	-
Fuel & Oil (Non-Taxable)	75.00	75.00	-	-
Fuel & Oil (Taxable)	775.00	775.00	314.33	314.33
Grave Opening & Closing	1,200.00	1,200.00	-	-
Repair & Maint - Equipment	1,000.00	1,000.00	-	-
Salaries	8,954.19	8,954.19	3,847.10	3,847.10
Benefits - **APERS**	1,371.78	1,371.78	589.38	589.38
Benefits - **Insurance**	-	-	477.06	477.06
Benefits - **Medicare**	129.84	129.84	51.02	51.02
Benefits - **Social Security**	555.16	555.16	218.30	218.30
Benefits - **Unemployment Insurance**	10.44	10.44	-	-
Supplies - Gen (Cleaning, Park)	500.00	500.00	368.46	368.46
Total Expenses	**15,671.41**	**15,671.41**	**5,865.65**	**5,865.65**
Transfers				
Transfer from General Savings	-	-	-	-
Total Transfers IN	-	-	-	-
Total Transfers and Income	**15,671.41**	**15,671.41**	**6,211.21**	**5,865.65**
Net Profit/Loss From Operations	-	-	345.56	-

1/23/2025
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Fire Dept. Fund
2024 Budget Amendments

	2024 Original Authorized Budget	Authorized Budget	Financial Y-T-D Actuals 2024	2024 Year End Amended Budget
Income				
Carryover from Previous Year	27,954.73	27,954.73	-	**(28,399.42)**
Act 833	17,000.00	17,000.00	20,522.25	20,522.25
Baxter County Property Tax	28,278.00	28,278.00	53,402.42	53,402.42
County Matching Funds	5,263.00	5,263.00	5,263.15	5,263.15
Donations	-	-	-	-
FD Auxilary Donations	-	7,450.00	8,048.03	8,048.03
Reimbursement	-	-	240.88	240.88
Sale of Vehicle	-	-	-	-
USDA FF RD EII Grant 2024-14	-	7,000.00	7,000.00	7,000.00
Interest on Checking Account	211.00	211.00	2,846.04	2,846.04
	78,706.73	**93,156.73**	**97,322.77**	**68,923.35**
Expense				
Advertising	150.00	150.00	-	-
Contract Labor	325.00	325.00	-	-
Dues, Subscriptions & Memberships	850.00	850.00	1,672.26	1,672.26
Equipment Purchases	6,850.00	6,850.00	1,829.79	1,829.79
Fuel & Oil (Non-Taxable)	500.00	500.00	797.84	797.84
Fuel & Oil - (Taxable)	2,500.00	2,500.00	1,019.52	1,019.52
Insurance Property	2,794.00	2,794.00	3,365.01	3,365.01
Insurance Vehicle	2,305.00	2,305.00	2,852.44	2,852.44
Janitorial Expense	500.00	500.00	332.23	332.23
License Fees	250.00	250.00	-	-
USDA FF Pagers&Radios 2024-14	-	14,450.00	14,450.00	14,450.00
Maintenance Supplies	250.00	250.00	-	-
Meeting/Training Expense	500.00	500.00	43.00	43.00
Office Supplies	1,600.00	1,600.00	1,022.02	1,022.02
Postage	100.00	100.00	-	-
Prevention & Safety Expense	750.00	750.00	-	-
Repair & Maintenance - Buildings	6,879.00	6,879.00	3,703.57	3,703.57
Repair & Maintenance - Equipment	5,800.00	5,800.00	824.55	824.55
Repair & Maintenance - Vehicles	7,200.00	7,200.00	975.82	975.82
Replenishable Equipment	2,000.00	2,000.00	1,514.03	1,514.03
Salaries	22,462.00	22,462.00	19,395.46	19,395.46
Benefits-**LOPFI**	2,580.00	2,580.00	2,580.00	2,580.00
Benefits - **Medicare**	325.70	325.70	306.71	306.71
Benefits - **Social Security**	1,392.64	1,392.64	1,310.39	1,310.39
Benefits - **Unemployment**	67.39	67.39	41.46	41.46
Benefits - **Worker's Comp**	400.00	400.00	519.24	519.24
Benefits - **Meeting/Training Allowance**	-	-	1,740.00	1,740.00
Telephone/Fax/Internet Expense	2,076.00	2,076.00	1,994.16	1,994.16
Travel/Mileage Expense	500.00	500.00	-	-
Uniforms/Mats	500.00	500.00	1,311.44	1,311.44
Utilities - New Fire House	6,300.00	6,300.00	5,322.41	5,322.41
Total Expenses	**78,706.73**	**93,156.73**	**68,923.35**	**68,923.35**
Transfers				
Total Transfers and Income	**78,706.73**	**93,156.73**	**97,322.77**	**68,923.35**
Total Transfers and Expenses	**78,706.73**	**93,156.73**	**68,923.35**	**68,923.35**
Net Profit/Loss After Transfers	**-**	**-**	**28,399.42**	**-**

1/23/2025
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General Fund
2024 Budget Amendments

	2024 Original Authorized Budget	Authorized Budget With Amendments	Financial Y-T-D Actuals 2024	2024 Year End Amended Budget
Income				
Carryover fr/to Previous/New Year	88,001.95	88,001.95	-	**(108,066.71)**
Animal Licenses	215.00	215.00	104.00	104.00
Ark Recreational Trail Prog (RTP)	-	-		-
AR Police Equip GR #24PSEG021	-	49,240.88	49,240.88	49,240.88
ADA-Urban & Community Forestry Grant	-	-		-
Baxter Co. Property Tax - Gen	54,800.00	54,800.00	70,999.05	70,999.05
Comm Dev Park Grant	15,000.00	15,000.00		-
Act 224 of 2022	-			-
City Sales Tax - Water Improve	57,069.00	57,069.00	63,993.72	63,993.72
City Sales Tax - Ductile Iron	57,069.00	57,069.00	95,326.89	95,326.89
City Sales Tax - General	112,000.00	112,000.00	127,987.45	127,987.45
City Sales Tax - General Savings			31,333.15	31,333.15
Counter Sales	185.00	185.00	150.00	150.00
County Sales Tax	214,578.00	214,578.00	229,486.23	229,486.23
Court Fines	49,895.00	49,895.00	35,964.18	35,964.18
Donations	-	13,500.00	13,500.00	13,500.00
Donations - Police		10,000.00	10,000.00	10,000.00
Fees & Permit Income	50.00	50.00	-	-
Franchise Tax	55,027.00	55,027.00	55,559.28	55,559.28
Interest on Checking Account	5,909.00	5,909.00	10,369.46	10,369.46
JAG Program LLEBG #24-194-19L	-	-		-
JAG Program LLEBG #24-694-20L	-	-		-
Jail Fees	2,800.00	2,800.00	1,810.00	1,810.00
ML Property Program Settlement	-	-	572.50	572.50
Misc Income	-	-		-
Occupation License	1,575.00	1,575.00	2,000.00	2,000.00
Park Revenue	2,000.00	2,000.00	1,780.00	1,780.00
Police Report	120.00	120.00	60.00	60.00
Permits	-	-	250.00	250.00
Rebates	230.00	230.00	271.91	271.91
Reimbursement	-	-	2,952.46	2,952.46
Restitution	-	-		-
State Turnback	12,500.00	12,500.00	13,176.10	13,176.10
	729,023.95	**801,764.83**	**816,887.26**	**708,820.55**
City and Parks Expenses				
Advertising	250.00	250.00	473.37	473.37
Animal Control	1,200.00	1,200.00	1,000.00	1,000.00
Ark Recreational Trail Prog (RTP)	-	-	-	-
AR Hist Presv. Rest. Grant (NAYC)	-	-	-	-
ARC Grant NAYC/Warrior Park	-	-	-	-
Ark Rural Comm Grant Prog - Lights in Park @ New Sidewalk	15,000.00	43,500.00	18,290.00	18,290.00
Matching Funds for Sidewalk Lights	15,000.00	-	-	-
Bridge Lights	2,000.00	2,000.00	9,312.61	9,312.61
Urban Comm Forestry Grant Proj	-	-	-	-
Parkside Improvements	3,000.00	3,000.00	24.26	24.26
Christmas in Cotter	3,000.00	3,000.00	3,281.05	3,281.05
City Hall Garden/Landscape	500.00	500.00	-	-

1/23/2025
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General Fund
2024 Budget Amendments

	2024 Original Authorized Budget	Authorized Budget With Amendments	Financial Y-T-D Actuals 2024	2024 Year End Amended Budget
City Sign	900.00	900.00	600.00	600.00
Contract Labor	4,250.00	4,250.00	-	-
Cotter City Zoning & Plat Maps	500.00	500.00	-	-
Dues, Subscriptions & Memberships	11,902.00	11,902.00	8,515.86	8,515.86
Economic Development Donation	100.00	100.00	100.00	100.00
Election Costs	750.00	750.00	1,314.31	1,314.31
Equipment Purchase	15,370.00	15,370.00	7,817.94	7,817.94
Fuel Oil (Non-Taxable)	250.00	250.00	-	-
Fuel Oil Taxable	1,433.00	1,433.00	681.17	681.17
Bank Service Charge	600.00	600.00	600.00	600.00
Insurance - Property	6,398.00	6,398.00	7,603.44	7,603.44
Insurance - Vehicle	-	-	911.51	911.51
Janitorial Expenses	1,500.00	1,500.00	1,094.28	1,094.28
Legal Expenses	12,000.00	12,000.00	8,444.20	8,444.20
Other Exp - City - Interest Exp	-	-	-	-
Meetings/Training	1,000.00	1,000.00	1,150.21	1,150.21
Maintenance Fees	5,075.00	5,075.00	2,682.59	2,682.59
Municipal Code Books	300.00	300.00	-	-
North Arkansas Youth Center	6,000.00	6,000.00	6,056.50	6,056.50
Reimbursements	-	-	-	-
Office Supplies	6,500.00	6,500.00	5,710.83	5,710.83
Park Sign Expense	500.00	500.00	-	-
Postage	1,250.00	1,250.00	1,493.24	1,493.24
Property Taxes	-	-		-
Prevention & Safety	-	-	-	-
Repair & Maintenance - Bldg	11,122.00	11,122.00	5,648.80	5,648.80
Repair & Maintenance - Equipment	3,500.00	3,500.00	1,601.43	1,601.43
Repair & Maintenance - Vehicle	-	-		-
Unallocated - Other Exp - Refunds	-	-		-
Salaries	175,474.45	175,474.45	146,249.46	146,249.46
Benefits - **APERS**	27,637.56	27,637.56	21,733.75	21,733.75
Benefits - **Insurance**	15,229.14	15,229.14	12,575.85	12,575.85
Benefits - **Medicare**	2,544.38	2,544.38	2,090.19	2,090.19
Benefits - **Social Security**	10,879.42	10,879.42	8,937.23	8,937.23
Benefits - **Unemployment**	103.44	103.44	41.74	41.74
Benefits - **Worker's Comp**	682.00	682.00	131.96	131.96
Spring Park Improvements	4,670.00	4,670.00	2,222.38	2,222.38
State Bond	500.00	500.00	500.00	500.00
Supplies Shop Tools	-	-	-	-
Supplies (Cleaning, Park, etc)	3,682.00	3,682.00	5,964.46	5,964.46
Telephone/Fax/Internet	4,800.00	4,800.00	4,798.20	4,798.20
Travel/Mileage	1,500.00	1,500.00	812.22	812.22
Tree Advisory Board Projects	2,500.00	2,500.00	1,363.10	1,363.10
Uniforms/Mats	500.00	500.00	-	-
Utilities	11,000.00	11,000.00	8,430.79	8,430.79
Total City Expenses	**392,852.39**	**406,352.39**	**310,258.93**	**310,258.93**

Police Expenses

Advertising	100.00	100.00	-	-
Clothing Allowance	2,400.00	5,916.39	7,662.53	7,662.53
Dues, Subscriptions & Memberships	10,278.00	56,002.49	53,771.58	53,771.58
Equipment - Purchase	2,000.00	12,000.00	2,020.18	2,020.18
Fuel & Oil (Non-taxable)	-	-	372.00	372.00

General Fund
2024 Budget Amendments

	2024 Original Authorized Budget	Authorized Budget With Amendments	Financial Y-T-D Actuals 2024	2024 Year End Amended Budget
Fuel Oil Taxable	9,800.00	9,800.00	7,098.68	7,098.68
FY23-24 LLEBG Grant #24-194-19L	4,000.00	4,000.00	-	-
Insurance - Vehicle	763.00	763.00	1,230.18	1,230.18
Lease Expense	1,398.00	1,398.00	300.00	300.00
Maintenance Fees	-	-	591.02	591.02
Meeting/Training	1,500.00	1,500.00	552.74	552.74
Office Supplies	960.00	960.00	588.74	588.74
Operational Supplies	1,740.00	1,740.00	613.96	613.96
Postage/Shipping	75.00	75.00	-	-
Prevention & Safety	450.00	450.00	120.00	120.00
Police Vehicle Car Loan	8,282.00	8,282.00	17,855.80	17,855.80
Repair & Maintenance - Equipment	1,500.00	1,500.00	190.91	190.91
Repair & Maintenance - Vehicles	6,450.00	6,450.00	4,384.10	4,384.10
Salaries	127,720.68	127,720.68	88,730.00	88,730.00
Benefits - **APERS**	-	-	2.53	2.53
Benefits - **Insurance**	15,248.88	15,248.88	7,038.97	7,038.97
Benefits - **LOPFI**	24,522.37	24,522.37	9,179.02	9,179.02
Benefits - **Medicare**	1,851.95	1,851.95	1,271.42	1,271.42
Benefits - **Social Security**	7,918.68	7,918.68	5,436.41	5,436.41
Benefits - **Unemployment**	90.00	90.00	98.08	98.08
Benefits - **Worker's Comp**	1,245.00	1,245.00	1,549.17	1,549.17
Telephone/Fax/Internet	4,000.00	4,000.00	3,207.26	3,207.26
Travel/Mileage Expense	800.00	800.00	292.55	292.55
Total Police Expenses	**235,093.56**	**294,334.44**	**214,157.83**	**214,157.83**
<u>Transfers</u>				
Transfer from General Savings Fund	15,000.00	15,000.00	-	-
Transfer from Payroll Fund	60.00	60.00	212.27	212.27
Total Transfers In	**15,060.00**	**15,060.00**	**212.27**	**212.27**
Transfer to Court Automation	2,000.00	2,000.00	3,000.00	3,000.00
Transfer to American Rescue Plan	-	-	-	-
Transfer to General Savings Fund			31,333.15	31,333.15
Transfer to Street Department	-	-	-	-
Transfer to Ductile Iron Cap Rsv	57,069.00	57,069.00	90,808.04	90,808.04
Transfer to Water Improvement Fund	57,069.00	57,069.00	59,474.87	59,474.87
Total Transfers Out	**116,138.00**	**116,138.00**	**184,616.06**	**184,616.06**
Total Transfers and Income	**744,083.95**	**816,824.83**	**817,099.53**	**709,032.82**
Total Transfers and Expenses	**744,083.95**	**816,824.83**	**709,032.82**	**709,032.82**
Net Profit/Loss After Transfers	-	-	**108,066.71**	-

Note:

Street Dept. Fund
2024 Budget Amendments

	2024 Original Authorized Budget	Authorized Budget With Amendments	Financial Y-T-D Actuals 2024	2024 Year End Amended Budget
Income				
Carryover fr/to Previous/New Year	24,510.31	24,510.31	-	(21,774.79)
Baxter Co. Property Tax - Street	20,000.00	20,000.00	28,763.03	28,763.03
Act 224 of 2022	-	-	-	-
Interest on Checking Account	2,000.00	2,000.00	4,140.50	4,140.50
AGFC Marine Fuel Tax Pr Grant	-	124,312.00	124,312.00	124,312.00
Misc Income	-	-	-	-
State Turnback Dedicated to Street	68,665.00	68,665.00	72,856.42	72,856.42
Total Income	**115,175.31**	**239,487.31**	**230,071.95**	**208,297.16**
Expense				
AGFC Grant-PavingBigSpringPark	-	165,750.00	172,995.52	172,995.52
Clothing Allowance	1,800.00	1,800.00	1,795.38	1,795.38
Dues,Subscriptions & Memberships	940.00	940.00	778.53	778.53
Equipment Purchase	3,500.00	3,500.00	-	-
Fuel & Oil (Non-Taxable)	2,500.00	2,500.00	1,998.21	1,998.21
Fuel & Oil (Taxable)	1,800.00	1,800.00	1,338.92	1,338.92
Insurance - Property	345.00	345.00	204.80	204.80
Insurance - Vehicle	1,387.00	1,387.00	994.89	994.89
Lease Expense	100.00	100.00	127.31	127.31
License Fees	150.00	150.00	125.00	125.00
Maintenance Supplies	1,100.00	1,100.00	229.15	229.15
Office Supplies	200.00	200.00	225.66	225.66
Postage	100.00	100.00	-	-
Repair & Maintenance - Buildings	500.00	500.00	136.25	136.25
Repair & Maintenance - Equipment	5,000.00	5,000.00	3,264.68	3,264.68
Repair & Maintenance - Vehicles	1,650.00	1,650.00	911.76	911.76
Salaries	45,985.41	45,985.41	30,204.91	30,204.91
Benefits - **APERS**	7,044.97	7,044.97	4,567.06	4,567.06
Benefits - **Insurance**	7,917.59	7,917.59	3,881.52	3,881.52
Benefits - **Medicare**	666.79	666.79	401.50	401.50
Benefits - **Social Security**	2,851.10	2,851.10	1,716.97	1,716.97
Benefits - **Unemployment**	45.45	45.45	20.21	20.21
Street Material	6,275.00	6,275.00	2,864.31	2,864.31
Street Signs	600.00	600.00	205.50	205.50
Supplies Shop Tools	1,800.00	1,800.00	1,042.84	1,042.84
Supplies Inventory - Culverts, etc.	2,100.00	2,100.00	2,376.99	2,376.99
Telephone/Fax/Internet	400.00	400.00	299.04	299.04
Travel/Mileage	100.00	100.00	-	-
Tree Removal Expense	2,500.00	2,500.00	1,500.00	1,500.00
Utilities Shop	1,100.00	1,100.00	934.30	934.30
Utilities Street Lights	14,717.00	14,717.00	14,593.95	14,593.95
Total Expenses	**115,175.31**	**280,925.31**	**249,735.16**	**249,735.16**
Transfers				
Transfer from Street Cap. Rsv Fund	-	41,438.00	41,438.00	41,438.00
Transfer from General Savings	-	-		-
Total Transfers IN:	-	**41,438.00**	**41,438.00**	**41,438.00**
Transfers				
Transfer to General Fund	-	-	-	-
Transfer to Street Dept Cap Rsv Fund	-	-	-	-
Total Transfers OUT:	-	-	-	-
Total Transfers and Income	115,175.31	280,925.31	271,509.95	249,735.16
Total Transfers and Expenses	115,175.31	280,925.31	249,735.16	249,735.16
Net Profit/Loss From Operations	-	-	21,774.79	-

1/23/2025
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Water Revenue
2024 Budget Amendments

	2024 Original Authorized Budget	Authorized Budget With Amendments	Financial Actuals Y-T-D 2024	2024 Year End Ammended Budget
Income				
Carryover fr/to Previous/New Year	54,489.29	54,489.29	-	***39,944.27***
Haz Mitigation Generator Grant	147,825.00	147,825.00	135,376.56	135,376.56
Fee & Permit Income	1,500.00	1,500.00	4,709.96	4,709.96
Interest on Checking Account	2,500.00	2,500.00	9,459.84	9,459.84
ML Property Program Settlement	-	-	-	-
New Meter Taps	2,250.00	2,250.00	2,125.00	2,125.00
Penalities/Late Charges	5,335.00	5,335.00	5,508.82	5,508.82
USDA Constructi Loan Hold Acct	-	-	1,061,749.50	1,061,749.50
USDA Const Loan Hld Acct PH2-B		-	1,551,405.13	1,551,405.13
Reimbursements			4,357.89	4,357.89
Sales Tax	34,340.00	34,340.00	42,180.49	42,180.49
Sanitation Fees	57,614.00	57,614.00	69,913.85	69,913.85
SDWA Fees	2,189.00	2,189.00	2,175.23	2,175.23
Service Fees	840.00	840.00	1,089.15	1,089.15
Sewer Fees	139,560.00	139,560.00	134,327.22	134,327.22
Water Sales/Customer Daily Deposits	294,000.00	294,000.00	360,231.46	360,231.46
Total Income	**742,442.29**	**742,442.29**	**3,384,610.10**	**3,424,554.37**
Expense - Gassville				
CSLC Acct. #61531	51,161.00	51,161.00	55,433.89	55,433.89
CSLC - Ductile Iron Depr Fund		-	-	-
WWTF Acct. #12726	75,500.00	75,500.00	67,432.87	67,432.87
CSLC - Truck Loan	6,566.00	6,566.00	-	-
Totals	**133,227.00**	**133,227.00**	**122,866.76**	**122,866.76**
Expense - City of Cotter				
Act 474 - Building Permits	-	-	-	-
Advertising	-	-	-	-
Audit Expenses	8,500.00	8,500.00	6,500.00	6,500.00
Bank Service Charges	276.00	276.00	253.00	253.00
Booster Pump Project from ARPA Funds	246,633.40	246,633.40	264,450.84	264,450.84
Chemical Expense	2,896.00	2,896.00	6,303.46	6,303.46
Clothing Allowance	1,800.00	1,800.00	1,541.48	1,541.48
Construction Loan Payment	-	-	1,142,885.19	1,142,885.19
Construction Loan Pymt PH2-B		-	1,551,405.13	1,551,405.13
Cotter City Zoning & Plat Maping	-	-	-	-
Duct Iron Ph 2 Sewer Proj XP	-	-	-	-
Dues, Subscriptions, & Memberships	8,276.00	8,276.00	8,655.53	8,655.53
Economic Devel. Donation	500.00	500.00	-	-
Equipment Purchases	10,756.00	10,756.00	9,702.58	9,702.58
Engineering Fees			12,375.00	12,375.00
Fire Hydrants (3)	-	-	-	-
Fuel & Oil (Non-Taxable)	1,800.00	1,800.00	2,380.13	2,380.13
Fuel & Oil (Taxable)	3,417.00	3,417.00	2,904.88	2,904.88
Fire Hydrants & Maintenance Program	12,940.00	12,940.00	5,920.00	5,920.00
Insurance - Property	959.00	959.00	3,568.87	3,568.87
Insurance - Vehicle	1,125.00	1,125.00	1,039.81	1,039.81
Generator Purchase-Hazard Mitigation Grant for Generator @ Powell Tank	197,100.00	197,100.00	180,502.09	180,502.09
License Fees	400.00	400.00	125.00	125.00
Lift Station	2,400.00	2,400.00	-	-
Maintenance Supplies	400.00	400.00	76.10	76.10
Meeting/Training Expense - School	3,200.00	3,200.00	1,314.90	1,314.90
Office Supplies	1,650.00	1,650.00	1,284.32	1,284.32

Water Revenue
2024 Budget Amendments

	2024 Original Authorized Budget	Authorized Budget With Amendments	Financial Actuals Y-T-D 2024	2024 Year End Ammended Budget
Paint Blue Water Twr	-	-	-	-
Ph2 Sewer USDA Loan Pymt	-	-	53,976.00	53,976.00
Ph2-B Sewer USDA Loan Pymt	-	-	40,848.00	40,848.00
Postage	2,700.00	2,700.00	3,659.77	3,659.77
Prevention & Safety Expense	325.00	325.00	-	-
Refunds	-	-	1,186.14	1,186.14
Repair & Maint - Buildings	2,300.00	2,300.00	654.41	654.41
Repair & Maint - Equipment	9,100.00	9,100.00	6,078.50	6,078.50
Repair & Maint - Vehicles	2,200.00	2,200.00	849.18	849.18
Salaries	102,225.25	102,225.25	118,374.31	118,374.31
Salaries - Office	42,006.20	42,006.20	52,758.99	52,758.99
Benefits - **APERS**	20,816.20	20,816.20	26,217.69	26,217.69
Benefits - **Insurance**	13,693.99	13,693.99	19,528.81	19,528.81
Benefits - **Medicare**	2,091.36	2,091.36	2,323.20	2,323.20
Benefits - **Social Security**	8,942.35	8,942.35	9,934.87	9,934.87
Benefits - **Unemployment**	96.54	96.54	71.31	71.31
Benefits - **Worker's Comp**	1,516.00	1,516.00	2,105.65	2,105.65
Sanitation Fees Paid	62,578.00	62,578.00	69,165.36	69,165.36
SDWA	2,189.00	2,189.00	2,287.20	2,287.20
State Sales Tax	38,673.00	38,673.00	41,822.00	41,822.00
Street Repairs	2,000.00	2,000.00	349.10	349.10
Street Materials	-	-	617.13	617.13
Supplies - Inventory Parts	13,144.00	13,144.00	12,747.06	12,747.06
Supplies - Shop Tools	2,500.00	2,500.00	1,417.89	1,417.89
Telephone/Fax/Internet	3,350.00	3,350.00	3,083.25	3,083.25
Utilities	26,000.00	26,000.00	22,768.31	22,768.31
Water Purchased-Gassville	21,000.00	21,000.00	-	-
Totals	**884,475.29**	**884,475.29**	**3,696,012.44**	**3,696,012.44**

<u>**Transfers**</u>				
Transfer from Customer Deposits #7218	-	-	2,370.28	2,370.28
Transfer from American Rescue Fund (ARPA)	197,018.00	197,018.00	197,018.00	197,018.00
Transfer from Wtr Improvement	49,275.00	49,275.00	49,275.00	49,275.00
Transfer from Ductile Iron Cap Rsv	67,464.00	67,464.00	119,887.00	119,887.00
Waterline Rplmt Project Holding #9959	50,000.00	50,000.00	50,000.00	50,000.00
Total Transfers IN	**363,757.00**	**363,757.00**	**418,550.28**	**418,550.28**
Transfer to Water Improvement	-			
Transfer to Act 605 Sewer	6,333.00	6,333.00	6,672.69	6,672.69
Transfer to Act 605 Water	14,700.00	14,700.00	17,552.76	17,552.76
Transfer to USDA Accounts		67,464.00	-	
Transfer to USDA Loan Acct	53,976.00			
Transfer to USDA Short-Lived Acct	8,088.00			
Transfer to USDA Debt Service Acct	5,400.00			
Transfer to Waterline Replacement	-	-	-	-
Total Transfers OUT	**88,497.00**	**88,497.00**	**24,225.45**	**24,225.45**
Total Gassville & Cotter Rev / Trans	**1,106,199.29**	**1,106,199.29**	**3,803,160.38**	**3,843,104.65**
Total Gassville & Cotter Exps / Trans	**1,106,199.29**	**1,106,199.29**	**3,843,104.65**	**3,843,104.65**
Net Profit/Loss After Transfers	**-**	**-**	**(39,944.27)**	**-**

1/23/2025
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