

RESOLUTION NO. 2016-10

**A RESOLUTION TO ADOPT THE ANNUAL 2017 OPERATING BUDGET FOR
THE CITY OF COTTER, ARKANSAS**

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year 2017 appear to be accurate and possible for budgetary purposes.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF COTTER, ARKANSAS:

SECTION 1. This resolution shall be known as the BUDGET resolution for the City of Cotter, Arkansas for the calendar year beginning January 1, 2017 and ending December 31, 2017, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change. All appropriations are calculated upon available revenues.

SECTION 2. The Mayor or her duly authorized representative may approve for payment out of funds hereby appropriated for the purpose, or disapprove any bills, debts or liabilities asserted as claim against the City.

DEPARTMENT	PROJECTED REVENUES	PROJECTED EXPENSES	PROJECTED BALANCE	ACCOUNT BALANCE
CEMETERY	9,800.00	9,800.00	-0-	\$ 6,568.44
GENERAL	569,182.13	569,182.13	-0-	\$231,484.41
STREET	117,610.27	117,610.27	-0-	\$ 55,873.50
WATER	471,723.03	471,723.03	-0-	\$142,988.57
FIRE	71,638.15	71,638.15	-0-	\$134,653.50

SECTION 3. Any transfer of monies between various funds of the City of Cotter shall be made only with prior approval of the City Council. Provided, however, all transfers budgeted in this Annual Budget for 2017 shall be exempt from this section.

SECTION 4. Whereas, it is necessary for the efficient operation of the municipal government that a budget be planned and adopted.

PASSED THIS 15 DAY OF DECEMBER, 2016.

APPROVED:

ATTESTED:


Peggy Hammack, Mayor


Andrea Kray, Recorder/Treasurer



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