

RESOLUTION NO. 2011-18

A RESOLUTION TO ADOPT THE ANNUAL 2012 OPERATING BUDGET FOR THE CITY OF COTTER, ARKANSAS.

WHEREAS, It is the opinion of the City Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year 2012 appear to be accurate as possible for budgetary purposes.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF COTTER ARKANSAS:

SECTION 1. This resolution shall be known as the BUDGET resolution for the City of Cotter, Arkansas for the twelve (12) month period beginning January 1, 2012 reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change. All appropriations are calculated upon available revenues.

SECTION 2. The Mayor or her duly authorized representative may approve for payment out of funds hereby appropriated for that purpose, or disapprove any bills, debts or liabilities asserted as claim against the City.

DEPARTMENT	PROJECTED REVENUES	PROJECTED EXPENSES	PROJECTED BALANCE	ACCT BAL.
CEMETERY	6,475.00	6,475.00	-0-	11,820.52
GENERAL	503,311.34	503,311.34	-0-	157,658.99
STREET	71,791.54	71,791.54	-0-	40,161.44
WATER	449,803.92	449,803.92	-0-	118,868.85
FIRE	62,905.00	62,905.00	-0-	95,378.06

SECTION 3. Any transfer of monies between various funds of the City of Cotter shall be made only with prior approval of the City Council. Provided, however, all transfers budgeted for in this Annual Budget for 2012 shall be exempt from this section.

SECTION 4. Whereas it is necessary for the efficient operation of the municipal government that a budget be planned and adopted.

PASSED THIS DAY DECEMBER 22, 2011

APPROVED:

ATTESTED:


Peggy Hammack, Mayor


Sharon Sugg/Recorder/Treasurer


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