

RESOLUTION NO. 2011-10

A RESOLUTION TO AMEND THE 2011 WATER REVENUE FUND BUDGET LINE ITEM LABELS.

WHEREAS, the 2011 Water Revenue Fund budget shows Project Line Item expenses when in fact the monies are savings transfers for future project expenses.

WHEREAS, these line items will be renamed and their balances moved to a more accurate label:

Paint Water Tanks	\$13,200.00
Booster Pump	7,000.00
Fire Hydrants	5,000.00
Shut Off Valves Rplmt	2,000.00
Generator Purchase	7,000.00
Clamps Purchase	2,000.00
Truck Purchase	<u>4,400.00</u>
Total:	\$40,600.00

WHEREAS, in order to properly describe these funds, the monies will be listed as "Waterline Replacement Fund – Projects Holding Account" and show a balance of \$40,600.00.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF COTTER, ARKANSAS the 2011 Water Revenue Fund Budget has been amended.

PASSED AND APPROVED THIS 30TH DAY OF JUNE, 2011.


Peggy Hammack, Mayor

ATTEST:


Sharon Sugg, Recorder/Treasurer