

ORIGINAL

RESOLUTION NO. 2011-06

A RESOLUTION TO ADOPT A RESERVE AMOUNT IN THE CITY OF COTTER PAYROLL ACCOUNT FOR THE CITY OF COTTER, BAXTER COUNTY, ARKANSAS.

WHEREAS, it is necessary to establish a reserve amount of funds in the City of Cotter Payroll Account.

WHEREAS, \$2,500.00 is the amount of reserve funds to be held in the Payroll Account which will cover the weekly payroll should a transfer not be deposited prior to the distribution of checks.

NOW THEREFORE, be it resolved the City Council of the City of Cotter, Baxter County, Arkansas adopts the \$2,500.00 reserve for the Payroll Account.

Passed and approved this 28 **day of** April, 2011.


Peggy Hammack, Mayor

ATTEST:


Sharon Sugg, Recorder/Treasurer