

RESOLUTION # 2010-12

A RESOLUTION TO REPAY THE WATER DEPARTMENT FUND IN THE AMOUNT OF **\$27,514.31**.

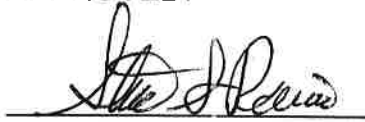
Be it resolved that the City Council of Cotter, AR, Baxter County agrees to the following:

- 1.) To create a line item in the General Fund 2011 Budget labeled CD Replacement to Water Department – 146509. The amount will be **\$27,514.31**.
- 2.) To transfer funds in the amount of **\$12,227.80** into the Water Department's fund from the General Fund on January 1, 2011.
- 3.) To also agree to transfer funds in the amount of **\$15,286.51** into the Water Department's fund from the General Fund on or before July 1, 2011.

This agreement is being made to reconcile the funds used from a Water Department CD on February 17, 2010 for the payoff of Kubota.

This resolution passed this 18th day of November, 2010.

APPROVED:



Steven S. Raines, Mayor

ATTEST:



Recorder / Treasurer

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