

RESOLUTION # 2010-10

A RESOLUTION TO REPAY THE WATER DEPARTMENT FUND IN THE AMOUNT OF **\$21,346.58**.

Be it resolved that the City Council of Cotter, AR, Baxter County agrees to the following:

- 1.) To immediately move **\$12,000.00** from the General Fund to the Water Department Fund.
- 2.) To also agree to put and additional **\$9,346.58** into the Water Department's fund from the General Fund in the 2011 budget, and transfer those funds on or before June 1st, 2011.

This agreement is being made to reconcile the funds used from a Water Department CD on March 5, 2008 for the purchase of a police cruiser.

This resolution passed this 14th day of October, 2010

APPROVED:



Steven S. Raines, Mayor

ATTEST:



Recorder / Treasurer

ORIGINAL