

RESOLUTION NO. 2010-07

AMENDED BUDGET RESOLUTION

A RESOLUTION PROVIDING FOR AND ADOPTING FOR THE CITY OF COTTER ARKANSAS, FOR THE SIX (6) MONTHS BEGINNING JULY 1, 2010 AND ENDING DECEMBER 31, 2010. A BUDGET APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE.

WHEREAS, The City Council has made a comprehensive study and review of the amended budget, and approved such budget on June 24, 2010.

WHEREAS, It is the opinion of the City Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be accurate as possible for budgetary purposes.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF COTTER ARKANSAS:

SECTION 1. This resolution shall be known as the AMENDED BUDGET resolution FOR THE City of Cotter, Arkansas for the six (6) month period beginning July 1, 2010, and ending December 31, 2010, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change. All appropriations are calculated upon available revenues.

SECTION 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 2010, are hereby approved by the Cotter City Council, and are hereby authorized and appropriated for the purposes herein set for the for the calendar year ending December 31, 2010.

SECTION 3. The Mayor or his duly authorized representative may approve for payment out of funds hereby appropriated for the purpose, or disapprove any bills, debts, or liabilities asserted as claims against the City.

DEPARTMENT OR ACCOUNT	PROJECTED REVENUES	PROJECTED EXPENSES	PROJECTED BALANCE	AVAILABLE FUNDS
Cemetery	15,497.00	12,675.73	2,821.27	9,890.67
General Fund	503,245.50	480,579.54	22,665.96	53,536.74
Street Department	61,728.80	63,529.64	(1,800.84)	23,665.31
Waterworks Revenue	450,116.65	459,574.41	(9,457.76)	69,527.75
Fire Department	66,278.61	90,757.29	(24,478.68)	28,553.75

Projected balances as of June 24, 2010.

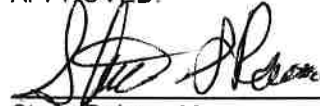
Available funds as of June 6, 2010.

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SECTION 4. Whereas it is necessary for the efficient operation of the municipal government that a budget be planned and adopted;

PASSED THIS 24TH DAY OF JUNE 2010.

APPROVED:

A handwritten signature in black ink, appearing to read "Steve Raines", written over a horizontal line.

Steve Raines, Mayor

ATTEST:

A handwritten signature in black ink, appearing to read "Peggy J. Hammack", written over a horizontal line.

Peggy J. Hammack, Recorder/Treasurer