

FORM OF RESOLUTION
BY WHICH A POLITICAL SUBDIVISION CAN JOIN THE
ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM

WHEREAS, the CITY COUNCIL
(governing body, i.e. City or Town Council, Board of Commissioners)

of the CITY OF COTTER
(City, Town, Improvement District)

desires to cover its eligible employees with retirement coverage as provided by the Arkansas Local Police and Fire Retirement System; and

WHEREAS, the eligible employment of such employees is not now covered by a retirement plan (Social Security excepted); and

WHEREAS, we have received the report of the Retirement System's actuary which states our beginning employer contribution rate required upon joining the Retirement System;

BE IT RESOLVED, that the CITY COUNCIL
(governing body/i.e. City or Town Council, Board of Commissioners)

on behalf of CITY OF COTTER
(City, Town, Improvement District)

a "political subdivision" as defined in Act 364 of 1981, hereby elects to have covered by the Arkansas Local Police and Fire Retirement System all its eligible present and future employees who are:

(place "X" in the desired box or boxes)

☐ "Firemen", as defined in Act 364

☒ "Policemen", as defined in Act 364

BE IT FURTHER RESOLVED, that the CITY OF COTTER
(City, Town, Improvement District)

hereby elects to commence retirement coverage for its eligible

employees on JANUARY 1, 1996. (Date Coverage Effective)

understands that employer contributions (and member contributions when applicable) are to be effective the first day of the month following the adoption of retirement coverage.

is hereby authorized and directed to deduct from the covered pay of each paid employee member not covered by Social Security, the member contributions required by Act 364 and to promptly remit the deductions to the Retirement System, together with the employer contributions required by Act 364. (Complete this section only if paid employees are not covered by Social Security.)

CERTIFICATION

Date _____