

RESOLUTION NO. 88 03

A RESOLUTION ADOPTING A CAFETERIA PLAN UNDER SECTION 125 OF OF THE INTERNAL REVENUE CODE OF 1984, AS AMENDED.

Whereas, our city wishes to establish a cafeteria plan as permitted under Section 125 of the Internal Revenue Code of 1954, as amended, to provide for group medical/dental assistance for its eligible employees and dependents.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF Cotter, ARKANSAS.

Section 1. That the City of Cotter Flexible Benefit Plan attached hereto and marked Exhibit A, effective October 6, 1988, heretofore considered and discussed, be and the same hereby is adopted in full.

Section 2. That the Mayor be and the same hereby is authorized to execute said Plan on behalf of the City.

Section 3. That the Mayor, City Clerk or Recorder and Council be and the same hereby are appointed as the Committee under the terms of Article 4 of the Plan.

Section 4. That the Mayor be and the same hereby is authorized to take such other action as he may deem appropriate to effectuate the purposes of these resolutions.

Date: 10/6/88

Signed: Louis E. Harris

(Mayor)

Attest: Alfred J. Davis

(Clerk or Recorder)