

RESOLUTION NO. 6-1984

A RESOLUTION TO APPROVE AND ENDORSE PROPOSED AMENDMENT NO. 62
THE LOCAL CAPITAL IMPROVEMENT BOND AMENDMENT.

WHEREAS, the Arkansas Constitution of 1874 imposes undue financial restrictions and limitations on cities and counties; and

WHEREAS, in an effort to alleviate the situation, the Arkansas General Assembly approved Proposed Constitutional Amendment No. 62 the LOCAL CAPITAL IMPROVEMENT BOND AMENDMENT during its regular session in 1983; and

WHEREAS, Proposed Constitutional Amendment No. 62 the LOCAL CAPITAL IMPROVEMENT BOND AMENDMENT will be on the ballot at the general election, November 6, 1984; and

WHEREAS, the current financial restrictions and limitations on cities and counties impede and stifle the orderly growth of the cities and counties; and

WHEREAS, for cities and counties to provide the basic and essential services for the people of Arkansas, cities and counties must have the authority to seek voter approval of public capital improvements; and

WHEREAS, Proposed Amendment No. 62 the LOCAL CAPITAL IMPROVEMENT BOND AMENDMENT would give the voters in cities and counties the choice to approve needed public capital improvements, thus insuring the orderly growth of Arkansas while at the same time providing the citizens of Arkansas with adequate governmental services; and

WHEREAS, Proposed Amendment No. 62 the LOCAL CAPITAL IMPROVEMENT BOND AMENDMENT will allow the voters the authority to adopt measures to promote industrial development, thus creating jobs and ultimately broadening the tax base to pay for basic and essential services; and

WHEREAS, Proposed Amendment No. 62 the LOCAL CAPITAL IMPROVEMENT BOND AMENDMENT would foster a new concept and allow local government units -- cities, towns, counties and school districts -- to join together to help attract industries to an area.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Cotter does hereby approve and endorse Proposed Amendment No. 62 the LOCAL CAPITAL IMPROVEMENT BOND AMENDMENT the 2nd day of August, 1984.

APPROVED:

Ray J. Bayler
MAYOR

ATTEST:

Theodor & Bramlett

RECORDER/TREASURER

(Seal)