

RESOLUTION NO. 1-1984

A RESOLUTION APPROVING AND RATIFYING THE SETTLEMENT OF CLAIMS OF THE CITY OF COTTER, ARKANSAS, AGAINST JONES CONSTRUCTION COMPANY AND OTHERS.

WHEREAS, the City of Cotter, Arkansas, and the City of Gassville, Arkansas, as Plaintiffs, were awarded the net sum of \$1,037,000 against Jones Construction and others, as Defendants, for deficiencies in the installation of the joint sewer project of said cities;

WHEREAS, the Defendants in said cause entered an appeal from said judgement to the Supreme Court of the State of Arkansas; and

WHEREAS, the Defendants offered to settle this matter by the payment to said Cities of the sum of \$900,000 and the Mayor of Cotter, Arkansas, in accordance with authority to do so heretofore given him by the City Council of the City of Cotter, Arkansas, has settled said cause by the execution of documents for the purpose on behalf of the City of Cotter, Arkansas;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COTTER, ARKANSAS:

that the actions of the Mayor of said City in accepting the aforesaid settlement on behalf of the City of Cotter, Arkansas, by the payment to the Cities of Cotter and Gassville, Arkansas, of the sum of \$900,000 and agreeing to the payment of fees and expenses be, and they hereby are, in all respects ratified and approved.

PASSED AND APPROVED THIS 20th DAY OF JANUARY, 1984.

Approved: _____

Mayor

ATTEST:



RECORDER/TREASURER

(Seal)