

RESOLUTION NO. 6-1981

WHEREAS, on November 7, 1968, the City of Cotter, Ark., passed Ordinance No. 144 intituled "An Ordinance granting a Franchise to the Cotter T. V. Cable Co., establishing the conditions and limitations under said franchise, and for other purposes;"

WHEREAS, the City Council of the City of Cotter, Ark., has been advised that Salem Group, LTD., has entered into a contract to purchase this franchise, among others, from Cotter T. V. Cable Co., subject to the consent of the Cities and such Consent has been requested from the City of Cotter, Ark.; and

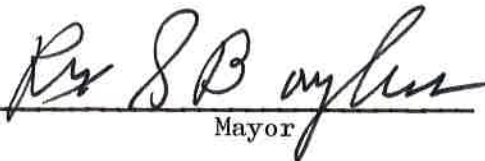
WHEREAS, it is believed that the change in ownership will be greatly to the advantage of the inhabitants of the City of Cotter, Ark., but that as soon as feasible an updated franchise should be entered into with the new owner, the City Attorney having discussed this with its representative who also feels the necessity therefore;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COTTER, ARK.,

That the consent and approval of the City of Cotter, Ark., be and it hereby is given to the assignment and transfer by Cotter T. V. Cable Co. to Salem Group LTD. of the television franchise granted by said City, the charge for T. V. service to be that presently charged by the Cotter T. V. Cable Co.; and further that as soon as feasible a new franchise shall be entered into between the City and Salem Group, LTD., setting forth in more workable form the duties, responsibilities of, and benefits to, both parties, as well as at the time fixing rates and penalties;

AND a copy of this Resolution shall be certified by the City Recorder and delivered to Salem Group, LTD. evidencing the consent to the assignment to it of the franchise held by Cotter T. V. Cable Co.

PASSED: August 19, 1981


Mayor

ATTEST: 
Recorder

(CITY SEAL)

CERTIFICATE

THIS IS TO CERTIFY that I am the duly elected and acting Recorder for the City of Cotter, Ark.; that the above and foregoing is a true, accurate, and complete copy of a Resolution passed on August 19, 1981, by the City Council of the City of Cotter, Ark., consenting to the assignment to Salem Group LTD. of franchise issued by said City to Cotter T. V. Cable Co.; and that the original of said Resolution is open to inspection during business hours by any interested party, the same being held by me in the Resolution records of said City.


Recorder

(CITY SEAL)