

RESOLUTION AUTHORIZING APPLICATION FOR LOAN
FROM DEPARTMENT OF LOCAL SERVICES OF THE
STATE OF ARKANSAS

WHEREAS, the City of Cotter, Arkansas, has ascertained that in the construction of its sewer facilities, additional funds will be needed in order to complete said project; and

WHEREAS, said City of Cotter, Arkansas, has reached the limit of its borrowing power from FHA so that no funds are available from this source and no additional grant funds are forthcoming from EPA;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL
OF THE CITY OF COTTER, ARKANSAS:

1. That Rex S. Bayless, Mayor of the City of Cotter, Arkansas, be, and he hereby is, authorized and directed, on behalf of said city, to make application for a loan from the Department of Local Services of the State of Arkansas, such loan to be used for the purpose of completing the sewer project of said city; and that he be, and he hereby is, further authorized and directed to supply to said Department all information requested by it and to execute and deliver to said Department any and all papers and documents required in order to obtain said loan.

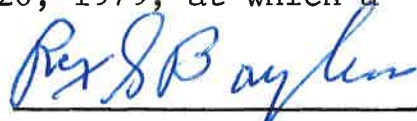
2. That the Recorder or Assistant Recorder of the City of Cotter, Arkansas, be, and each said official hereby is, authorized and directed to execute any and all papers and documents requiring the signature of the Recorder of said city which may be requested by said Department of Local Services.

PASSED at a regular session of the Cotter City Council of the City of Cotter, Arkansas, held June 20, 1979, at which a quorum was present.

ATTEST:



Recorder



Rex S. Bayless, Mayor