## RESOLUTION NO. 8-75

WHEREAS, offer has been made by J. W. Magness to purchase Cotter Lot #8 owned by the City of Cotter, Arkansas, on which the old jail house is situated, the lot to be used, together with other lots, for the erection of Bulk Oil Plant; and

WHEREAS, said jailhouse has not been used by the city for a jail for a number of years and it is for the best interest of the city that said lot be sold, thus keeping the bulk oil business in the city;

NOW, THEREFORE, BE IT RESOLVED that the city of Cotter sell Lot #8 on which the old city jail is situated, said lot to be sold as is, for the sum of \$350.00, and that the City Counsel be, and she hereby is, authorized and directed to prepare deed conveying title to Lot #8 to J. W. Magness of Magness Oil Company, and the mayor and recorder be and THEY hereby are authorized and directed to execute and deliver same, it being understood that the property is to be used for bulk oil plant business only.

PASSED July 2, 1975.

Assistant Recorder