

RESOLUTION NO. 6-75

WHEREAS the Economic Development Administration, United States of America, referred to as "EDA", heretofore made a Grant to the City of Cotter, Arkansas, being EDA Project No. 08-11-01453, for the purpose of assisting in the financing of the construction of a standpipe and water transmission line; and

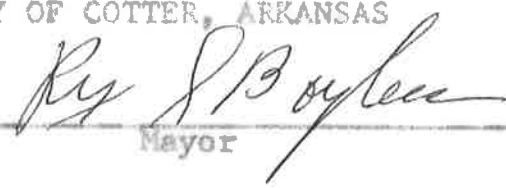
WHEREAS it is necessary that an Agreement be entered into between said City as Grantee and EDA in which the City agrees to retain title to the subject project and all associated real property for the useful life of said project, and further agrees that such property will be devoted to public use;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Recorder of the City of Cotter, Arkansas, be, and they hereby are, authorized and directed to execute, on behalf of the City of Cotter, Arkansas, an agreement dated April 11, 1975, between said City as Grantee and the Economic Development Administration, United States of America, referred to as "EDA", regarding EDA Project No. 08-11-01453 under which grant was made to said City to assist in financing the construction of a standpipe and water transmission line, copy of said agreement being attached hereto and made a part hereof as though set forth at length herein; under which agreement the City agrees to retain title to the subject project and all associated real property for the useful life of such project and that such property will be devoted to public use.

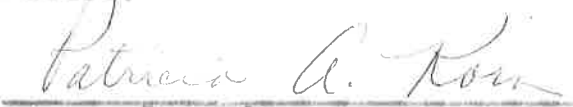
Passed this 18th day of June. 1975.

CITY OF COTTER, ARKANSAS

BY


Mayor

ATTEST:


Recorder