CITY OF COTTER
MAR 28 2025
POSTED

PROOF OF POSTING AFFIDAVIT

STATE OF ARKANSAS

COUNTY OF BAXTER

The undersigned, as Mayor and City Recorder, respectively, of and for the City of Cotter, Baxter County, Arkansas, do hereby certify that there is no newspaper published within the corporate limits of the City and do solemnly swear that certified copies of the attached year-end **2024 Financial Statement of the Municipality** were on the 28th day of MARCH, 2025, duly posted in two separate and distinct places inside the corporate limits of the City as set forth in Arkansas Code Ann. § 14-59-116 and that the **2024 Financial Statement of the Municipality** remained posted for thirty (30) days.

DATED this 23 day of MAY, 2025.

McGeorge Caradine, Mayor

Andrea Kray, Recorder/Treasurer

(SEAL)

Subscribed and sworn to before me on this 23 day of may, 2025.

Vanessa Longino

Notary Public

My Commission Expires:

may 21 2029

Vanessa Longino
Baxter COUNTY
NOTARY PUBLIC – ARKANSAS
My Commission Expires May 21, 2029
Commission No. 12707690

(SEAL)

Posted: Cotter City Hall

USPS – Cotter location

City of Cotter
Annual Fianacial Statement
Jan. 1, 2024-Dec. 31, 2024

Primary Operating Accounts:

	Waterworks Revenue Fund
Balance January 1, 2024	$ 245730.43
Cash Receipts	
Water Payments	$ 360231.46
Sewer Payments	$ 134327.22
Sanitation Funds	$ 69913.85
Sales Tax Collected	$ 42180.49
Transfers In	$ 0.00
Grant Awards	$ 2748531.19
Other	$ 447976.17
Total Receipts	$ 3803160.38
Total Water Rev. Fund Available	$ 4048890.81
Expenditures	
Personal Services	$ 231314.83
Supplies	$ 37203.64
Sanitation Fees	$
Sales & Used Tax (12 mos)	$
Other services and charges	$ 324896.35
Capital Outlay	$ 3249689.83
Debt Service	$ 0.00
Transfers Out	$ 0.00
Total Expenditures	$ 3843104.65
Balance Water Rev. Fund Dec. 31, 2024	$ 205786.16

Additional Accounts:

	Balance January 1, 2023	Revenue & Transfers In	Expenditures & Transfers Out	Current Balance Dec. 31, 2023
Water Improvement Fund	$ 191111.28	$ 64542.98	$ 49275.00	$ 206379.26
Water & Sewer Dept. CD	$ 123220.87	$ 2240.86	$ 0.00	$ 125461.73
Waterline Replacement Fund	$ 178700.09	$ 3891.25	$ 50000.00	$ 132591.34
Waterworks Customer Deposit Fund	$ 22396.37	$ 4709.45	$ 3536.07	$ 23569.75
Act 605 Water Replacement	$ 10358.52	$ 18108.23	$ 0.00	$ 28466.75
Act 605 Sewer Replacement	$ 4029.61	$ 6888.23	$ 0.00	$ 10917.84
Ductile Iron Capital Reserve Fund	$ 102825.21	$ 168489.67	$ 119887	$ 151427.88
COC-American Rescue Plan Fund	$ 197895.41	$ 602.48	$ 197018.00	$ 1479.89

Type of Debt	INDEBTEDNESS Amount	Date Last Payment Due
Water & Sewer Revenue Bond	$ 0.00	Paid
ANRC Loan#01151-WSSW-L	$ 0.00	Paid

All financial records of the Water and Sewer Department of City of Cotter are public records and are open for public inspection during regular business hours of 8:00 A.M. to 4:00 P.M., Monday through Friday, at the Water Department in Cotter, Arkansas.

If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour

City of Cotter
Annual Financial Statement
Jan. 1, 2024-Dec. 31, 2024

Primary Operating Accounts:

	General Fund
Balance January 1, 2024	$ 290035.86
Cash Receipts	
State Revenues	$ 13176.10
Property Taxes	$ 70999.05
Sales Taxes	$ 548127.44
Fines, Forfeitures, and Costs	$ 37834.18
Franchise Fees	$ 55559.28
Federal Aid	$ 0.00
Grant Awards	$ 49240.88
Transfers In	$ 212.27
Other	$ 41950.33
Total Receipts	$ 817099.53
Total General Fund Available	$ 1107135.39
Expenditures	
***Administrative Department:**	
Personal Services	$ 176149.81
Supplies	$ 33294.63
Other services and charges	$ 55486.44
Capital Outlay	$ 29717.68
Debt Service	$
Transfers Out	$ 184616.06
***Parks Department:**	
Personal Services	$ 15610.37
Supplies	$ 0.00
Other services and charges	$ 0.00
Capital Outlay	$ 0
Debt Service	$
Transfers Out	$
***Police Department:**	
Personal Services	$ 113305.60
Supplies	$ 20910.92
Other services and charges	$ 60065.33
Capital Outlay	$ 19875.98
Debt Service	$
Transfers Out	$
Total Expenditures	$ 709032.82
Balance General Fund Dec. 31, 2024	$ 398102.57

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Annual Financial Statement
Jan. 1, 2024-Dec. 31, 2024

	Street Fund	
Balance January 1, 2024	$	124831.85
Cash Receipts		
State Revenues	$	72856.42
Property Taxes	$	28763.03
Sales Taxes	$	
Fines, Forfeitures, and Costs	$	
Franchise Fees	$	
Grant Awards	$	124312.00
Transfers In	$	41438.00
Other	$	4140.50
Total Receipts	$	271509.95
Total Street Fund Available	$	396341.80
Expenditures		
Personal Services	$	40792.17
Supplies	$	9212.65
Other services and charges	$	26734.82
Capital Outlay	$	172995.52
Debt Service	$	
Transfers Out	$	0.00
Total Expenditures	$	249735.16
Balance Street Fund Dec. 31, 2024	$	146606.64

	Cemetery Fund	
Balance January 1, 2024	$	17124.35
Cash Receipts		
State Revenues	$	
Property Taxes	$	
Sales Taxes	$	
Fines, Forfeitures, and Costs	$	
Franchise Fees	$	
Transfers In	$	
Other	$	6211.21
Total Receipts	$	6211.21
Total Cemetery Fund Available	$	23335.56
Expenditures		
Personal Services	$	5182.86
Supplies	$	682.79
Other services and charges	$	0.00
Capital Outlay	$	0.00
Debt Service	$	
Transfers Out	$	
Total Expenditures	$	5865.65
Balance Cemetery Fund Dec. 31, 2024	$	17469.91

City of Cotter
Annual Financial Statement
Jan. 1, 2024-Dec. 31, 2024

		Fire Department Fund
Balance January 1, 2024	$	88297.25
Cash Receipts		
State Revenues	$	20522.25
Property Taxes	$	58665.57
Sales Taxes	$	
Fines, Forfeitures, anc Costs	$	
Franchise Fees	$	
Grant Awards	$	7000.00
Transfers In	$	
Other	$	11134.95
Total Receipts	$	97322.77
Total Fire Dept Fund Available	$	185620.02
Expenditures		
Personal Services	$	25893.26
Supplies	$	5997.08
Other services and charges	$	20753.22
Capital Outlay	$	16279.79
Debt Service	$	
Transfers Out	$	
Total Expenditures	$	68923.35
Balance Fire Dept. Fund Dec. 31, 2024	$	116696.67

Additional Accounts:	Balance January 1, 2024	Revenue & Transfers In	Expenditures & Transfers Out	Current Balance Dec. 31, 2024
Bridge Lights CD	$ 21271.09	$ 386.82	$ 0.00	$ 21657.91
Court Automation Fund	$ 1099.96	$ 4512.33	$ 4971.76	$ 640.53
Economic Development Savings	$ 9595.32	$ 174.50	$ 0.00	$ 9769.82
Fire Dept Capital Reserve Fund	$ 58565.32	$ 1686.83	$ 0.00	$ 60252.15
General Savings Fund	$ 223677.00	$ 38031.47	$ 0.00	$ 261708.47
Street Dept Capital Reserve Fund	$ 59418.51	$ 1488.90	$ 41438.00	$ 19469.41
Pass Thru Accounts:				
Payroll	$ 14872.65	$ 601729.93	$ 612279.51	$ 4323.07
LOPFI	$ 1394.15	$ 2646.14	$ 1542.00	$ 2498.29
City Court Fund	$ 8292.67	$ 73086.78	$ 78837.57	$ 2541.88

Type of Debt	INDEBTEDNESS Amount	Date Last Payment Due
Short Term Financing Obligations	$ 0.00	N/A

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Mayor McGeorge Caradine - City of Cotter