

ORDINANCE NUMBER 07-09
BUDGET ORDINANCE

AN ORDINANCE FOR THE TWELVE (12) MONTH PERIOD BEGINNING JANUARY 1, 2007, AND ENDING DECEMBER 31, 2007, PROVIDING FOR AND ADOPTING BUDGET APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR.

WHEREAS, The City Council has made a comprehensive study and review of the Proposed budget, and it is the opinion of the Council that the financial information prepared and reviewed depict anticipated revenues and expenditures as accurate as possible for budgetary purposes.

NOW THEREFORE BE IT DECLARED BY THE CITY COUNCIL OF COTTER, ARKANSAS:

SECTION 1. This ordinance shall be known as the BUDGET ORDINANCE for the City of Cotter, Arkansas for the twelve month period of January 1, 2007 through December 31, 2007. All revenues are estimated and subject to change. All appropriations are calculated on available revenues.

SECTION 2-A. The Mayor or his duly authorized representative may approve for payment out of funds hereby appropriated for that purpose, or disapprove any bill debts or liabilities asserted as claims against the City.

SECTION 3-A. A maximum of Five Hundred Dollars (\$500.) unbudgeted money may be paid by the Mayor or his authorized representative. Any expenditure from unbudgeted money exceeding Five Hundred (\$500.) requires City Council Approval before the transaction.

ORIGINAL

CITY OF COTTER
MAYOR'S OPERATING BUDGET 2007

GENERAL FUND

PROJECTED INCOME:	509,915.00
PROJECTED EXPENSES:	-473,650.00
 BALANCE	 <u>\$36,265.00</u>

WATERWORKS

PROJECTED INCOME:	333,222.00
PROJECTED EXPENSES:	-329,325.00
 BALANCE	 <u>\$3,897.00</u>

CEMETERY FUND

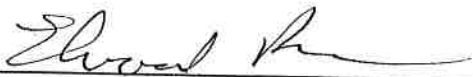
PROJECTED INCOME:	8,050.00
PROJECTED EXPENSES:	-6,325.00
 BALANCE	 <u>\$1,725.00</u>

STREET FUND

PROJECTED INCOME:	68,800.00
PROJECTED EXPENSES:	-30,600.00
 BALANCE	 <u>\$38,200.00</u>

FIRE DEPT. FUND

PROJECTED INCOME:	57,705.55
PROJECTED EXPENSES:	-41,625.00
 BALANCE	 <u>\$16,080.55</u>



Elwood B. Mosley
Mayor of Cotter

ORIGINAL

CITY OF COTTER
MAYOR'S OPERATING BUDGET 2007



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Mayor of Cotter

CITY OF COTTER
OPERATING BUDGET
"2007"

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BALANCE \$36,265.00

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BALANCE \$16,080.55

SECTION 4. Whereas it is necessary for the efficient operation of the municipal government that a budget be planned and adopted:

NOW THEREFORE, this ordinance shall be in full force and effective on January 1st, 2007

Passed the 14th Day of December, 2006

APPROVED:



Mayor Elwood Mosley

Attest:

Recorder/Treasure Peggy Hammack