ORDINANCE NO. 06-03

AN ORDINANCE AMENDING PREVIOUS WATER RATES AND ESTABLISHING WATER RATES TO BE CHARGED BY THE CITY OF COTTER, ARKANSAS.

WHEREAS, An adjustment of water rates is necessary to recover costs of operating the water system. It is also necessary to establish an income base capable of supporting the system and to put funds aside to respond to emergency repairs and address long term planning. Being that there has been no increase in rates since 1995 this increase is necessary immediately.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COTTER, ARKANSAS:

SECTION ONE Monthly Water Rates

The City Council of Cotter, Arkansas hereby finds and declares that the following rates and charges are fair reasonable and necessary.

A flat rate system will be applied. There will be a minimum bill including, 1,000 gallons of water, with a charge of twelve (\$12.00) dollars.

The charge of each additional one thousand (1,000) gallons of water will be three and one half dollars (\$3.50). A sample of rates follows.

SAMPLE WATER RATES

Minimum Bill and 1K gallons	= \$12.00
2K gallons	\$15.50
4K gallons	\$22.50
5K gallons	\$26.00
10K gallons	\$43.50
15K gallons	\$61.00
20K gallons	\$78.50
30K gallons	\$113.50
40K gallons	\$148.50

SECTION TWO. All water ordinances, resolutions and parts thereof in conflict with the water rates set forth herein are hereby cancelled, annulled and forever held for naught.



SECTION THREE. THEREFORE, This ordinance being necessary for the public peace, health, safety and welfare an the necessity of recovering from the deficiency in water revenue an emergency is declared to exist and this ordinance shall be in effect from and after 1 March 2006.

Passed this 23rd Day of February 2006.

APPROVED:

Elwood Mosley

Mayor

ATTEST:

Peggy J. Hammack

Recorder/Treasurer