

ORDINANCE NUMBER 06-01
BUDGET ORDINACE

AN ORDINACE FOR THE TWELVE (12) MONTH PERIOD BEGINNING JANUARY 1, 2006, AND ENDING DECEMBER 31, 2006, PROVIDING FOR AND ADOPTING BUDGET APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR.

WHEREAS, The City Council has made a comprehensive study and review of the proposed budget, and it is the opinion of the Council that the financial information prepared and reviewed depict anticipated revenues and expenditures as accurate as possible for budgetary purposes.

NOW THEREFORE BE IT DECLARED BY THE CITY COUNCIL OF COTTER, ARKANSAS:

SECTION 1. This ordinance shall be known as the BUDGET ORDINACE for the City of Cotter, Arkansas for the twelve month period of January 1, 2006 through December 31, 2006. All revenues are estimated and subject to change. All appropriations are calculated on available revenues.

SECTION 2-A. The Mayor or his duly authorized representative may approve for payment out of funds hereby appropriated for that purpose, or disapprove any bills debts, or liabilities asserted as claims against the City.

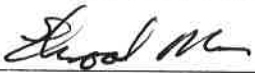
SECTION 3-A. A maximum amount of Five Hundred Dollars (\$500) unbudgeted money may be paid by the Mayor or his authorized representative. Any expenditure from unbudgeted money exceeding Five Hundred Dollars (\$500) requires City Council Approval before the transaction.

DEPARTMENT	PROJECTED REVENUES	PROJECTED EXPENSES	PROJECTED BALANCE
GENERAL FUND	\$526,435.00	\$447,350.00	\$79,085.00
WATER DEPT.	\$326,048.00	\$320,125.00	\$5,923.00
STREET DEPT	\$77,875.00	\$65,173.00	\$12,702.00
FIRE DEPT	\$57,205.00	\$28,590.00	\$28,615.00
TOTALS	\$987,563.00	\$861,238.00	\$126,325.00

SECTION 4. Whereas it is necessary for the efficient operation the municipal government that a budget be planned and adopted;
NOW THEREFORE, this ordinance shall be in full force and effect on January 1, 2006.

Passed this 28th Day of December, 2005

APPROVED:

 *Elwood Mosley*
Elwood Mosley/Mayor

ATTEST:


Peggy J. Hammack
Recorder/Treasurer

Ordinance #
06-01

CITY OF COTTER, ARKANSAS

MAYOR'S OPERATING BUDGET 2005

December 15, 2005

GENERAL FUND
PROJECTED
INCOME \$526,335.00
PROJECTED
EXPENSES
PROJECTED \$457,700.00
BALANCE \$68,635

WATER/SEWER
PROJECTED
INCOME \$337,000.00
PROJECTED
EXPENSES
PROJECTED \$289,675.00
BALANCE \$47,325.00

STREETS
PROJECTED
INCOME \$77,875.00
PROJECTED
EXPENSES \$66,573.00
BALANCE \$11,302.00

FIRE DEPT
PROJECTED
INCOME \$57,295.00
PROJECTED
EXPENSES \$28,240.00
BALANCE \$29,055.00

The above listed figures have been derived by the City Council and the Mayor and represent the annual income and expenses as depicted.


Elwood B. Mosley
Mayor of Cotter