

ORDINANCE NUMBER 05-01

BUDGET ORDINANCE

AN ORDINANCE PROVIDING FOR AND ADOPTING FOR THE CITY OF COTTER, ARKANSAS, FOR THE TWELVE (12) MONTH PERIOD BEGINNING JANUARY 1, 2005, AND ENDING DECEMBER 31, 2005, A BUDGET APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR.

WHEREAS, The City Council has made a comprehensive study and review of the proposed budget, and approved such proposed budget on January 27, 2005, and

WHEREAS, It is the opinion of the City Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF COTTER, ARKANSAS:

SECTION 1. This ordinance shall be known as the BUDGET ORDINANCE for the City of Cotter, Arkansas for the twelve (12) month period beginning January 1, 2005, and ending December 31, 2005. All revenues herein are estimated and subject to change. All appropriations are calculated upon available revenues.

SECTION 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 2005 are hereby approved by the Cotter City Council, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2005.

SECTION 3-A. The Mayor or his duly authorized representative may approve for payment out of funds hereby appropriated for that purpose, or disapprove any bills, debts, or liabilities asserted as claims against the City.

SECTION 3-B. A maximum amount of five hundred dollars, (\$500.00) is hereby established, and the payment or disapproval of any bill, debt or liabilities exceeding that amount, not otherwise set out in the operating budget, shall require the confirmation of the City Council.

DEPARTMENT Or ACCOUNT	PROJECTED REVENUES	PROJECTED EXPENSES	PROJECTED BALANCE
General Fund	\$ 420,920.00	\$ 326,075.00	\$ 94,845.00
Street Department	\$ 73,200.00	\$ 63,025.00	\$ 10,175.00
Water & Sewer	\$ 354,710.00	\$ 296,666.00	\$ 29,044.00
Fire Department	\$ 57,075.00	\$ 19,950.00	\$ 37,125.00
Cemetery Fund	\$ 6,050.00	\$ 3,785.00	\$ 2,265.00
Firemen Pension	\$ 10,155.00	\$ 9,871.00	\$ 284.00
LOPFI	\$ 31,996.00	\$ 22,067.00	\$ 9,929.00
TOTALS	\$ 954,106.00	\$ 770,439.00	\$ 183,667.00

SECTION 4. whereas it is necessary for the efficient operation of the municipal government that a budget be planned and adopted;

NOW THEREFORE, this ordinance shall be in full force and effect from and after its passage and approval.

Passed this 27th day of January, 2005

APPROVED:

Bill Jennings

Bill Jennings,
Mayor

ATTEST:

Peggy J. Hammack
Peggy J. Hammack
Recorder/Treasurer



**ORDINANCE NUMBER 05-02
ADJUSTMENT OF 2004 BUDGET**

AN ORDINANCE AMENDING ORDINANCE NUMBER 04-01 WITH REFERENCE TO ADJUSTMENTS TO THE 2004 OPERATING BUDGET OF THE CITY OF COTTER, ARKANSAS.

SECTION 1. This ordinance shall be known as the City of Cotter, Arkansas 2004 Budget Adjustment Ordinance.

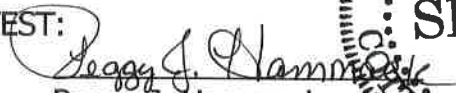
SECTION 2. The following adjusted budget recap is to acknowledge and approve revenue and expense accounts that may be over or short of the original budget

<u>ACCOUNT</u>	<u>BUDGETED</u>	<u>ACTUAL</u>
GENERAL FUND		
Revenues:	\$ 380,000.00	\$ 496,451.00
Expenses:	\$ 251,900.00	\$ 295,194.00
STREET DEPARTMENT		
Revenues:	\$ 85,075.00	\$ 65,851.00
Expenses:	\$ 61,945.00	\$ 57,338.00
WATER & SEWER DEPT.		
Revenues:	\$ 277,900.00	\$ 283,226.00
Expenses:	\$ 262,950.00	\$ 258,227.00
FIRE DEPARTMENT		
Revenues:	\$ 44,400.00	\$ 76,757.00
Expenses:	\$ 18,484.00	\$ 74,904.00
CEMETERY FUND		
Revenues:	\$ 6,610.00	\$ 4,637.00
Expenses:	\$ 4,505.00	\$ 4,933.00
COMBINED TOTALS	BUDGETED	ACTUAL
Revenues:	\$ 793,985.00	\$ 926,922.00
Expenses:	\$ 599,784.00	\$ 690,596.00

SECTION 3: This ordinance being necessary to satisfy certain accounting control procedures required by the Arkansas State Auditor's office, it is necessary that this ordinance be in full force and effect immediately upon its passage and approval.

PASSED THIS 27ND DAY OF JANUARY, 2005

ATTEST:


Peggy J. Hammack
Recorder/Treasurer



APPROVED:



Bill Jennings
Mayor