

ORDINANCE NO. 95-05

AN ORDINANCE CALLING A SPECIAL ELECTION IN THE CITY OF COTTER, ARKANSAS, ON THE QUESTION OF LEVYING A ONE PERCENT (1%) SALES AND USE TAX FOR TWENTY-FOUR (24) MONTHS WITHIN THE CITY OF COTTER, ARKANSAS; PRESCRIBING OTHER MATTERS PERTAINING THERETO; AND DECLARING AN EMERGENCY.

WHEREAS, the City Council of the City of Cotter, Arkansas (the "City"), has passed on April 6, 1995, Ordinance No. 95-04 providing for the levy of a one percent (1%) sales and use tax within the City (the "Sales and Use Tax"); and

WHEREAS, the purpose of this Ordinance is to call a special election on the question of the levy of the Sales and Use Tax;

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Cotter, Arkansas:

SECTION 1. That there be, and there is hereby called, an election to be held on May 16, 1995, at which election there shall be submitted to the electors of the City the question of the levy of the Sales and Use Tax for a 24-month period.

SECTION 2. That the question of levying the Sales and Use Tax shall be placed on the ballot for the election in substantially the following form:

Vote on measure by placing an "X" in the square opposite the measure either for or against;

On the question of a levy for a period of twenty-four (24) months of a one percent (1%) sales and use tax for street improvements

FOR 1% Sales and Use Tax for Street Improvements for a period of 24 months.

AGAINST 1% Sales and Use Tax for Street Improvements for a period of 24 months.

SECTION 3. That the election shall be held and concluded and the vote canvassed and the results declared under the law and in the manner now provided for municipal elections unless otherwise provided in Title 14, Chapter 164, Section 338 of the Arkansas Code of 1987 as amended (the "Authorizing Legislation") and only qualified voters of the City shall have the right to vote at the election.

SECTION 4. That the results of the election shall be proclaimed by the Mayor, and his Proclamation shall be published one time in a newspaper published in the City and having a general circulation therein which Proclamation shall advise that the results as proclaimed shall be conclusive unless attacked in the courts within thirty days after the date of publication.

SECTION 5. That a copy of this Ordinance shall be given to the Baxter County Board of Election Commissioners so that the necessary election officials and supplies may be provided. A certified copy of this Ordinance shall also be provided to the Commissioner of Revenue of the State of Arkansas as soon as practical.

SECTION 6. That the Mayor and City Clerk for and on behalf of the City, be, and they are hereby authorized and directed to do any and all things necessary to call and hold the election as herein provided and, if the levy of the Sales and Use Tax is approved by the electors, to cause the Sales and Use Tax to be collected in accordance with the Authorizing Legislation, and to perform all acts of whatever nature necessary to carry out the authority conferred by this Ordinance.

SECTION 7. That all ordinances and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 8. It is hereby ascertained and declared that there is a great need to finance capital improvements without incurring unnecessary bond issue expenses in order to promote and protect the health, safety and welfare of the City and its inhabitants. It is, therefore, declared that an emergency exists and this Ordinance being necessary for the immediate preservation of public peace, health and safety shall be in force and take effect immediately from and after its passage.

PASSED: April 6, 1995

APPROVED:


MAYOR

ATTEST:


RECORDER/TREASURER
CITY CLERK