AN ORDINANCE AMENDING ORDINANCE NO. 172-75 ENTITLED "AN ORDINANCE CLASSIFYING AND DEFINING TRADES, BUSINESSES, PROFESSIONS, OCCUPATIONS, VOCATIONS OR CALLINGS, FIXING THE AMOUNT OF LICENSE FOR THE PRIVILEGE OF ENGAGING IN, CARRYING ON, OR FOLLOWING ANY SUCH TRADE, BUSINESS, PROFESSION, OCCUPATION, VOCATION OR CALLING WITHIN THE CORPORATE LIMITS OF THE CITY OF COTTER, BAXTER COUNTY, ARKANSAS, PROVIDING THE MANNER AND MEANS OF COLLECTING SAID LICENSES, THE PENALTIES FOR VIOLATION OF THIS ORDINANCE AND REPEALING ORDINANCE NO. 109 AND AMENDMENT THERETO."

WHEREAS, due to economic changes, it has become necessary to adjust the license fees set forth in "Section Three" and "Section Four" of Ordinance No. 172-75 in order that the essential operation of the City of Cotter, Arkansas, can be maintained;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COTTER, ARKANSAS, AS FOLLOWS:

SECTION I. The price of each occupational license set forth in "Section Three" and "Section Four" of Ordinance No. 172-75 is hereby raised by 15 percent so that each annual fee shall be changed in said Sections as follows: delete \$10.00, insert \$11.50; delete \$15.00, insert \$17.25; delete \$20.00, insert \$23.00; delete \$25.00, insert \$28.75; delete \$30.00, insert \$34.50; delete \$35.00, insert \$40.25; delete \$50.00, insert \$57.50; delete \$60.00, insert \$69.00; delete \$75.00, insert \$86.25; delete \$100.00, insert \$115.00.

SECTION II. Ordinance No. 172-75 adopted May 7, 1975, except as amended by Section I hereof, is hereby reaffirmed in all respects.

SECTION III. The additional fees generated by this ordinance, being necessary to the essential operation of the City, to provide fire and police protection and other services to the residents of the City, and for the immediate preservation of the public welfare, prosperity, peace, health and safety of such residents, an emergency is hereby declared to exist and this ordinance shall be in full force and effect from and after its passage and publication.

PASSED AND APPROVED April 1st,1981.

MAYOR

ATTEST

RECORDER