City of Cotter
Annual Financial Statement
Jan. 1, 2020-Dec. 31, 2020

Primary Operating Accounts:

		General Fund
Balance January 1, 2020	$	248791.14
Cash Receipts		
State Revenues	$	46990.10
Property Taxes	$	56740.83
Sales Taxes	$	374316.19
Fines, Forfeitures, and Costs	$	26260.01
Franchise Fees	$	46260.99
Grant Awards	$	50000.00
Transfers In	$	44.64
Other	$	18086.75
Total Receipts	$	618699.51
Total General Fund Available	$	867490.65
Expenditures		
*Administrative Department:		
Personal Services	$	142365.28
Supplies	$	6538.47
Other services and charges	$	45719.02
Capital Outlay	$	59559.42
Debt Service	$	0.00
Transfers Out	$	171464.64
*Parks Department:		
Personal Services	$	22620.48
Supplies	$	2283.99
Other services and charges	$	3712.46
Capital Outlay	$	448.86
Debt Service	$	0.00
Transfers Out	$	0.00
*Police Department:		
Personal Services	$	121937.08
Supplies	$	11300.22
Other services and charges	$	17446.52
Capital Outlay	$	1629.66
Debt Service	$	0.00
Transfers Out	$	0.00
Total Expenditures	$	607026.10
Balance General Fund Dec. 31, 2020	$	260464.55

CITY OF SEAL COTTER, ARKANSAS

City of Cotter
Annual Financial Statement
Jan. 1, 2020-Dec. 31, 2020

		Street Fund
Balance January 1, 2020	$	86969.11
Cash Receipts		
State Revenues	$	73226.03
Property Taxes	$	22874.95
Sales Taxes	$	0.00
Fines, Forfeitures, and Costs	$	0.00
Franchise Fees	$	0.00
Transfers In	$	0.00
Other	$	397.13
Total Receipts	$	96498.11
Total Street Fund Available	$	183467.22
Expenditures		
Personal Services	$	35524.24
Supplies	$	6428.70
Other services and charges	$	16972.97
Capital Outlay	$	27506.95
Debt Service	$	0.00
Transfers Out	$	0.00
Total Expenditures	$	86432.86
Balance Street Fund Dec. 31, 2020	$	97034.36

		Cemetery Fund
Balance January 1, 2020	$	13989.93
Cash Receipts		
State Revenues	$	0.00
Property Taxes	$	0.00
Sales Taxes	$	0.00
Fines, Forfeitures, and Costs	$	3300.00
Franchise Fees	$	0.00
Transfers In	$	0.00
Other	$	6296.14
Total Receipts	$	9596.14
Total Cemetery Fund Available	$	23586.07
Expenditures		
Personal Services	$	6865.99
Supplies	$	350.70
Other services and charges	$	883.48
Capital Outlay	$	347.24
Debt Service	$	0.00
Transfers Out	$	0.00
Total Expenditures	$	8447.41
Balance Cemetery Fund Dec. 31, 2020	$	15138.66

CITY OF
SEAL
COTTER, ARKANSAS

City of Cotter
Annual Financial Statement
Jan. 1, 2020-Dec. 31, 2020

	Fire Department Fund
Balance January 1, 2020	$ 135396.11
Cash Receipts	
State Revenues	$ 30495.41
Property Taxes	$ 48863.27
Sales Taxes	$ 0.00
Fines, Forfeitures, anc Costs	$ 0.00
Franchise Fees	$ 0.00
Grant Awards	$ 13053.61
Transfers In	$ 0.00
Other	$ 2045.05
Total Receipts	$ 94457.34
Total Fire Dept Fund Available	$ 229853.45
Expenditures	
Personal Services	$ 14554.65
Supplies	$ 7300.10
Other services and charges	$ 19400.34
Capital Outlay	$ 28738.97
Debt Service	$ 0.00
Transfers Out	$ 25000.00
Total Expenditures	$ 94994.06
Balance Fire Dept. Fund Dec. 31, 2020	$ 134859.39

Additional Accounts:	**Balance January 1, 2020**	**Revenue & Transfers In**	**Expenditures & Transfers Out**	**Current Balance Dec. 31, 2020**
Bridge Lights CD	$ 19878.77	$ 362.88	$ 0.00	$ 20241.65
Court Automation Fund	$ 3015.81	$ 3215.64	$ 3292.44	$ 2939.01
Economic Development Savings	$ 8967.26	$ 163.68	$ 0.00	$ 9130.94
Fire Dept Capital Reserve Fund	$ 25121.32	$ 25123.73	$ 18171.00	$ 32074.05
General Savings Fund	$ 239266.68	$ 961.21	$ 0.00	$ 240227.89
NWAEDD Grant Fund	$ 0.00	$ 80026.00	$ 3570.00	$ 76456.00
Street Dept Capital Reserve Fund	$ 10122.38	$ 40.66	$ 0.00	$ 10163.04
USDA RD Grant Fund	$ 0.00	$ 40864.05	$ 22693.05	$ 18171.00
Pass Thru Accounts:				
Payroll	$ 2509.93	$ 481165.37	$ 481174.06	$ 2501.24
LOPFI	$ 1779.08	$ 1152.80	$ 1821.20	$ 1110.68
City Court Fund	$ 2918.72	$ 54088.93	$ 51962.16	$ 5045.49

Type of Debt	**INDEBTEDNESS Amount**	**Date Last Payment Due**
Short Term Financing Obligations	$ 0.00	N/A

All financial records for the City of Cotter are public records and are open for public inspection during regular business hours of 8:00 A.M. to 4:00 P.M., Monday through Friday, at City Hall in Cotter, Arkansas.

If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

Mayor McGeorge Caradine - City of Cotter

CITY OF COTTER, ARKANSAS SEAL

General Fund

Annual Financial Statement

1/1/2020 to 12/31/2020

	Current Period Jan 2020 Dec 2020 Actual
Revenue & Expenditures	
Revenue	
Grant Income	$50,000.00
State Aid	$46,990.10
Property Taxes	$56,740.83
Franchise Fees	$46,260.99
Sales Taxes	$374,316.19
Fines, Forfeitures, And Costs	$26,260.01
Sales of Products	$196.67
Local Fees & Permits	$1,705.00
Other Revenue	$13,266.72
Revenue	**$615,736.51**
	$615,736.51
Gross Profit	**$615,736.51**
Expenses	
Law Enforcement Expense	$3,103.69
Salaries & Benefits Expense	$286,922.84
Capital Purchase Expense	$3,232.15
Dues and Subscriptions Expense	$10,502.20
Fuel Expense	$5,869.23
Insurance Expense	$2,658.29
Repair / Maintenance Expense	$11,172.64
Supplies Expense	$9,447.11
Travel & Meeting Expense	$2,681.71
Postage Expense	$933.65
Utilities Expense	$16,519.44
Professional Services Expense	$15,444.43
Rent / Lease Expense	$1,825.00
Grant and Special Projects Expense	$58,405.79
General & Administrative Expense	$6,843.29
Expenses	**$435,561.46**
	$180,175.05
Revenue Less Expenditures	**$180,175.05**
Other Revenue	
Interest Income	$1,033.36
Gross Rents	$1,885.00
Transfer Revenue	$44.64
Other Revenue	**$2,963.00**
Other Expenses	
Transfer Expense	$171,464.64
Other Expenses	**$171,464.64**
	$11,673.41
Net Change in Fund Balance	**$11,673.41**
Fund Balances	
	$248,791.14
	$11,673.41
	$260,464.55