City of Cotter
Annual Fianacial Statement
Jan. 1, 2020-Dec. 31, 2020

Primary Operating Accounts:

		Waterworks Revenue Fund
Balance January 1, 2020	$	97511.87
Cash Receipts		
Water Payments	$	207313.24
Sewer Payments	$	133156.22
Sanitation Funds	$	57811.53
Sales Tax Collected	$	25613.65
Transfers In	$	2883.21
Other	$	21100.12
Total Receipts	$	447877.97
Total Water Rev. Fund Available	$	545389.84
Expenditures		
Personal Services	$	134665.71
Supplies	$	11258.96
Sanitation Fees	$	57332.70
Sales & Used Tax (12 mos)	$	25561.00
Other services and charges	$	155251.35
Capital Outlay	$	19669.03
Debt Service	$	0.00
Transfers Out	$	26017.83
Total Expenditures	$	429756.58
Balance Water Rev. Fund Dec. 31, 2020	$	115633.26

Additional Accounts:		Balance January 1, 2020		Revenue & Transfers In		Expenditures & Transfers Out		Current Balance Dec. 31, 2020
Water Improvement Fund	$	181003.75	$	94065.09	$	57960.14	$	217108.70
Water & Sewer Dept. CD	$	113440.97	$	2860.87	$	0.00	$	116301.84
Waterline Replacement Fund	$	135607.57	$	18568.23	$	0.00	$	154175.80
Waterworks Customer Deposit Fund	$	20028.91	$	4382.90	$	3599.81	$	20812.00

INDEBTEDNESS

Type of Debt		Amount	Date Last Payment Due
Water & Sewer Revenue Bond	$	206694.57	10/15/2024
ANRC Loan#01151-WSSW-L	$	8173.44	6/1/2024

All financial records of the Water and Sewer Department of City of Cotter are public records and are open for public inspection during regular business hours of 8:00 A.M. to 4:00 P.M., Monday through Friday, at the Water Department in Cotter, Arkansas.

If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

Mayor McGeorge Caradine **- City of Cotter**

COPY

CITY OF SEAL COTTER, ARKANSAS

Waterworks Rev. Fund

Annual Financial Statement

1/1/2020 to 12/31/2020

	Current Period Jan 2020 Dec 2020 Actual
Revenue & Expenditures	
Revenue	
Sales Taxes	$25,613.65
Local Fees & Permits	$10,289.25
Sanitation Fees	$57,811.53
Sewer Fees	$133,156.22
Water Sales	$207,313.24
Other Revenue	$10,369.56
Revenue	**$444,553.45**
	$444,553.45
Gross Profit	**$444,553.45**
Expenses	
Salaries & Benefits Expense	$134,665.71
Capital Purchase Expense	$18,322.60
Dues and Subscriptions Expense	$3,689.09
Fuel Expense	$2,213.89
Insurance Expense	$1,774.68
Repair / Maintenance Expense	$5,009.66
Supplies Expense	$6,516.14
Travel & Meeting Expense	$478.79
Postage Expense	$2,446.70
Utilities Expense	$24,103.71
Professional Services Expense	$4,732.23
Other Expense	$110,247.40
Grant and Special Projects Expense	$4,173.58
General & Administrative Expense	$85,088.57
Indirect Expenses	$276.00
Expenses	**$403,738.75**
	$40,814.70
Revenue Less Expenditures	**$40,814.70**
Other Revenue	
Interest Income	$441.31
Transfer Revenue	$2,883.21
Other Revenue	**$3,324.52**
Other Expenses	
Transfer Expense	$26,017.83
Other Expenses	**$26,017.83**
	$18,121.39
Net Change in Fund Balance	**$18,121.39**
Fund Balances	
	$97,511.87
	$18,121.39
	$115,633.26

Waterworks Rev. Fund

Statement of Revenue and Expenditures

	Current Period Jan 2020 Dec 2020 Actual	Year-To-Date Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Dec 2020	Annual Budget Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Revenue & Expenditures					
Revenue					
Sales Taxes					
Sales Tax	25,613.65	25,613.65	25,608.00	5.65	100.02%
Total Sales Taxes	**$25,613.65**	**$25,613.65**	**$25,608.00**	**$5.65**	
Local Fees & Permits					
Fee & Permit Income	7,382.83	7,382.83	3,600.00	3,782.83	205.08%
SDWA Fees	2,127.80	2,127.80	2,101.00	26.80	101.28%
Service Fees	778.62	778.62	1,830.00	(1,051.38)	42.55%
Total Local Fees & Permits	**$10,289.25**	**$10,289.25**	**$7,531.00**	**$2,758.25**	
Sanitation Fees					
Sanitation Fees	57,811.53	57,811.53	57,246.00	565.53	100.99%
Total Sanitation Fees	**$57,811.53**	**$57,811.53**	**$57,246.00**	**$565.53**	
Sewer Fees					
Sewer Fees	133,156.22	133,156.22	134,070.00	(913.78)	99.32%
Total Sewer Fees	**$133,156.22**	**$133,156.22**	**$134,070.00**	**($913.78)**	
Water Sales					
Customer Daily Deposits	207,313.24	207,313.24	203,300.00	4,013.24	101.97%
Total Water Sales	**$207,313.24**	**$207,313.24**	**$203,300.00**	**$4,013.24**	
Other Revenue					
New Meters (Taps)	4,450.00	4,450.00	1,500.00	2,950.00	296.67%
Penalties/Late Charges	5,669.56	5,669.56	5,100.00	569.56	111.17%
Reimbursement	250.00	250.00	0.00	250.00	0.00%
Total Other Revenue	**$10,369.56**	**$10,369.56**	**$6,600.00**	**$3,769.56**	
Revenue	**$444,553.45**	**$444,553.45**	**$434,355.00**	**$10,198.45**	
Gross Profit	**$444,553.45**	**$444,553.45**	**$434,355.00**	**$0.00**	
Expenses					
Salaries & Benefits Expense					
APERS Expense	15,216.45	15,216.45	14,892.00	324.45	102.18%
Insurance - Employer	11,354.31	11,354.31	13,197.00	(1,842.69)	86.04%
Medicare	1,327.73	1,327.73	1,513.00	(185.27)	87.75%
Salaries	70,325.58	70,325.58	67,737.00	2,588.58	103.82%
Salaries - Office	28,999.48	28,999.48	36,609.00	(7,609.52)	79.21%
Social Security	5,676.59	5,676.59	6,469.00	(792.41)	87.75%
Unemployment Insurance	171.85	171.85	937.00	(765.15)	18.34%

Waterworks Rev. Fund

Statement of Revenue and Expenditures

	Current Period Jan 2020 Dec 2020 Actual	Year-To-Date Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Dec 2020	Annual Budget Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Workers Compensation	1,593.72	1,593.72	1,516.00	77.72	105.13%
Total Salaries & Benefits Expense	**$134,665.71**	**$134,665.71**	**$142,870.00**	**($8,204.29)**	
Capital Purchase Expense					
Equipment Purchase	15,145.72	15,145.72	14,800.00	345.72	102.34%
WWTF - Truck Loan	3,176.88	3,176.88	3,177.00	(0.12)	100.00%
Total Capital Purchase Expense	**$18,322.60**	**$18,322.60**	**$17,977.00**	**$345.60**	
Dues and Subscriptions Expense					
Dues, Subscriptions, & Members	3,689.09	3,689.09	2,225.00	1,464.09	165.80%
Total Dues and Subscriptions Expense	**$3,689.09**	**$3,689.09**	**$2,225.00**	**$1,464.09**	
Fuel Expense					
Fuel & Oil (Non-taxable)	417.04	417.04	500.00	(82.96)	83.41%
Fuel & Oil (Taxable)	1,796.85	1,796.85	1,800.00	(3.15)	99.83%
Total Fuel Expense	**$2,213.89**	**$2,213.89**	**$2,300.00**	**($86.11)**	
Insurance Expense					
Insurance - Property	924.57	924.57	830.00	94.57	111.39%
Insurance - Vehicle	850.11	850.11	850.00	0.11	100.01%
Total Insurance Expense	**$1,774.68**	**$1,774.68**	**$1,680.00**	**$94.68**	
Repair / Maintenance Expense					
Chemical Expense	882.59	882.59	1,080.00	(197.41)	81.72%
Repair & Maint - Buildings	2.68	2.68	800.00	(797.32)	0.34%
Repair & Maint - Vehicles	266.18	266.18	2,200.00	(1,933.82)	12.10%
Repair & Maintnance, Equipment	3,858.21	3,858.21	6,000.00	(2,141.79)	64.30%
Street Repairs	0.00	0.00	1,000.00	(1,000.00)	0.00%
Total Repair / Maintenance Expense	**$5,009.66**	**$5,009.66**	**$11,080.00**	**($6,070.34)**	
Supplies Expense					
Clothing Allowance	324.60	324.60	750.00	(425.40)	43.28%
Maintenance Supplies	41.14	41.14	400.00	(358.86)	10.29%
Office Supplies	998.65	998.65	1,800.00	(801.35)	55.48%
Supplies - Gen. (Cleaning, Par	27.23	27.23	0.00	27.23	0.00%
Supplies Inventory Parts	3,603.25	3,603.25	12,000.00	(8,396.75)	30.03%
Supplies Shop Tools	1,521.27	1,521.27	1,500.00	21.27	101.42%
Total Supplies Expense	**$6,516.14**	**$6,516.14**	**$16,450.00**	**($9,933.86)**	
Travel & Meeting Expense					
Meeting/Training - School	478.79	478.79	3,825.00	(3,346.21)	12.52%
Total Travel & Meeting Expense	**$478.79**	**$478.79**	**$3,825.00**	**($3,346.21)**	
Postage Expense					
Postage	2,446.70	2,446.70	2,500.00	(53.30)	97.87%

Waterworks Rev. Fund

Statement of Revenue and Expenditures

	Current Period Jan 2020 Dec 2020 Actual	Year-To-Date Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Dec 2020	Annual Budget Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Total Postage Expense	**$2,446.70**	**$2,446.70**	**$2,500.00**	**($53.30)**	
Utilities Expense					
Telephone/Fax/Internet Expense	3,525.65	3,525.65	3,930.00	(404.35)	89.71%
Utilities	20,578.06	20,578.06	19,300.00	1,278.06	106.62%
Total Utilities Expense	**$24,103.71**	**$24,103.71**	**$23,230.00**	**$873.71**	
Professional Services Expense					
Audit Expenses	4,500.00	4,500.00	4,500.00	0.00	100.00%
Cotter City Zoning & Plat Maps	0.00	0.00	1,000.00	(1,000.00)	0.00%
License Fees	150.00	150.00	350.00	(200.00)	42.86%
Prevention & Safety	82.23	82.23	315.00	(232.77)	26.10%
Total Professional Services Expense	**$4,732.23**	**$4,732.23**	**$6,165.00**	**($1,432.77)**	
Other Expense					
CSLC Acct. #61531	40,254.69	40,254.69	46,599.00	(6,344.31)	86.39%
WWTF #12726	69,992.71	69,992.71	72,140.00	(2,147.29)	97.02%
Total Other Expense	**$110,247.40**	**$110,247.40**	**$118,739.00**	**($8,491.60)**	
Grant and Special Projects Expense					
Fire Hydrant(s)	1,331.17	1,331.17	5,700.00	(4,368.83)	23.35%
Lift Station	127.15	127.15	1,200.00	(1,072.85)	10.60%
Powell Tank	1,500.00	1,500.00	7,500.00	(6,000.00)	20.00%
Water Meter Project	15.26	15.26	21,926.00	(21,910.74)	0.07%
Water Well Tank Inspection	1,200.00	1,200.00	4,500.00	(3,300.00)	26.67%
Total Grant and Special Projects Expense	**$4,173.58**	**$4,173.58**	**$40,826.00**	**($36,652.42)**	
General & Administrative Expense					
Act 474 - Building Permits	35.63	35.63	0.00	35.63	0.00%
Advertising	0.00	0.00	400.00	(400.00)	0.00%
Sanitation Fees Paid	57,332.70	57,332.70	57,246.00	86.70	100.15%
SDWA	2,159.24	2,159.24	2,101.00	58.24	102.77%
State Sales Tax	25,561.00	25,561.00	25,096.00	465.00	101.85%
Total General & Administrative Expense	**$85,088.57**	**$85,088.57**	**$84,843.00**	**$245.57**	
Indirect Expenses					
Bank Service Charge	276.00	276.00	276.00	0.00	100.00%
Total Indirect Expenses	**$276.00**	**$276.00**	**$276.00**	**$0.00**	
Expenses	**$403,738.75**	**$403,738.75**	**$474,986.00**	**($71,247.25)**	
Revenue Less Expenditures	**$40,814.70**	**$40,814.70**	**($40,631.00)**	**$0.00**	
Other Revenue					
Interest Income					
Interest on Checking	441.31	441.31	1,630.00	(1,188.69)	27.07%

Waterworks Rev. Fund

Statement of Revenue and Expenditures

	Current Period Jan 2020 Dec 2020 Actual	Year-To-Date Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Dec 2020	Annual Budget Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Total Interest Income	**$441.31**	**$441.31**	**$1,630.00**	**($1,188.69)**	
Transfer Revenue					
Transf from Customer Deposit	2,883.21	2,883.21	3,250.00	(366.79)	88.71%
Transfer from Waterline Replac	0.00	0.00	39,626.00	(39,626.00)	0.00%
Total Transfer Revenue	**$2,883.21**	**$2,883.21**	**$42,876.00**	**($39,992.79)**	
Extraordinary Income					
Carryover from Previous Years	0.00	0.00	22,169.00	(22,169.00)	0.00%
Total Extraordinary Income	**$0.00**	**$0.00**	**$22,169.00**	**($22,169.00)**	
Other Revenue	**$3,324.52**	**$3,324.52**	**$66,675.00**	**($63,350.48)**	
Other Expenses					
Transfer Expense					
Trans to CGJSCDuctile Iron Fnd	8,017.83	8,017.83	8,044.00	(26.17)	99.67%
Transfer to Waterline Replacem	18,000.00	18,000.00	18,000.00	0.00	100.00%
Total Transfer Expense	**$26,017.83**	**$26,017.83**	**$26,044.00**	**($26.17)**	
Other Expenses	**$26,017.83**	**$26,017.83**	**$26,044.00**	**($26.17)**	
Net Change in Fund Balance	**$18,121.39**	**$18,121.39**	**$0.00**	**$0.00**	
Fund Balances					
Beginning Fund Balance	97,511.87	97,511.87	0.00	0.00	0.00%
Net Change in Fund Balance	18,121.39	18,121.39	0.00	0.00	0.00%
Ending Fund Balance	115,633.26	115,633.26	0.00	0.00	0.00%

Report Options

Fund: Waterworks Rev. Fund

Period: 1/1/2020 to 12/31/2020

Detail Level: Level 1 Accounts

Display Account Categories: Yes

Display Subtotals: Yes

Revenue Reporting Method: Actual - Budget

Expense Reporting Method: Actual - Budget

Budget: Waterworks Revenue Budget

Waterworks Rev. Fund
Balance Sheet
12/31/2020

	Book Value Dec 2020 Actual	Book Value Dec 2019 Actual	Book Value Dec 2018 Actual
Assets			
Current Assets			
Waterworks Rev - First Sec. Ba	115,633.26	97,511.87	130,245.65
Total Current Assets	**$115,633.26**	**$97,511.87**	**$130,245.65**
Total Assets	**$115,633.26**	**$97,511.87**	**$130,245.65**
Fund Balance			
Current Year Surplus(Deficit)	115,633.26	97,511.87	130,245.65
Total Fund Balance	**$115,633.26**	**$97,511.87**	**$130,245.65**
Total Liabilities and Equity	**$115,633.26**	**$97,511.87**	**$130,245.65**

Water Improvement Fund

Annual Financial Statement

1/1/2020 to 12/31/2020

	Current Period Jan 2020 Dec 2020 Actual
Revenue & Expenditures	
Expenses	
Debt Service Expense	$57,960.14
Expenses	**$57,960.14**
	($57,960.14)
Revenue Less Expenditures	**($57,960.14)**
Other Revenue	
Interest Income	$744.54
Transfer Revenue	$93,320.55
Other Revenue	**$94,065.09**
	$36,104.95
Net Change in Fund Balance	**$36,104.95**
Fund Balances	
	$181,003.75
	$36,104.95
	$217,108.70

Water Improvement Fund

Statement of Revenue and Expenditures

	Year-To-Date Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Dec 2020	Annual Budget Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Revenue & Expenditures				
Expenses				
ADFA Revenue Bond	57,960.14	0.00	57,960.14	0.00%
Expenses	**$57,960.14**	**$0.00**	**$57,960.14**	
Revenue Less Expenditures	**($57,960.14)**	**$0.00**	**$0.00**	
Other Revenue				
Interest on Checking	744.54	0.00	744.54	0.00%
Transfer from General Fund	93,320.55	0.00	93,320.55	0.00%
Other Revenue	**$94,065.09**	**$0.00**	**$94,065.09**	
Net Change in Fund Balance	**$36,104.95**	**$0.00**	**$0.00**	
Fund Balances				
Beginning Fund Balance	181,003.75	0.00	0.00	0.00%
Net Change in Fund Balance	36,104.95	0.00	0.00	0.00%
Ending Fund Balance	217,108.70	0.00	0.00	0.00%

Report Options

Fund: Water Improvement Fund
Period: 1/1/2020 to 12/31/2020
Detail Level: Level 1 Accounts
Display Account Categories: Yes
Display Subtotals: Yes
Revenue Reporting Method: Actual - Budget
Expense Reporting Method: Actual - Budget

Water Improvement Fund
Balance Sheet
12/31/2020

	Book Value Dec 2020 Actual
Assets	
Current Assets	
Water Improvement - First Sec.	217,108.70
Total Current Assets	**$217,108.70**
Total Assets	**$217,108.70**
Fund Balance	
Current Year Surplus(Deficit)	217,108.70
Total Fund Balance	**$217,108.70**
Total Liabilities and Equity	**$217,108.70**

Water & Sewer Department

Annual Financial Statement

1/1/2020 to 12/31/2020

	Current Period Jan 2020 Dec 2020 Actual
Revenue & Expenditures	
Other Revenue	
Interest Income	$2,860.87
Other Revenue	**$2,860.87**
	$2,860.87
Net Change in Fund Balance	**$2,860.87**
Fund Balances	
	$113,440.97
	$2,860.87
	$116,301.84

Water & Sewer Department

Statement of Revenue and Expenditures

	Year-To-Date Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Dec 2020	Annual Budget Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Revenue & Expenditures				
Other Revenue				
Interest on CD's	2,860.87	0.00	2,860.87	0.00%
Other Revenue	**$2,860.87**	**$0.00**	**$2,860.87**	
Net Change in Fund Balance	**$2,860.87**	**$0.00**	**$0.00**	
Fund Balances				
Beginning Fund Balance	113,440.97	0.00	0.00	0.00%
Net Change in Fund Balance	2,860.87	0.00	0.00	0.00%
Ending Fund Balance	116,301.84	0.00	0.00	0.00%

Report Options
Fund: Water & Sewer Department
Period: 1/1/2020 to 12/31/2020
Detail Level: Level 1 Accounts
Display Account Categories: Yes
Display Subtotals: Yes
Revenue Reporting Method: Actual - Budget
Expense Reporting Method: Actual - Budget

Water & Sewer Department

Balance Sheet

12/31/2020

	Book Value Dec 2020 Actual
Assets	
Current Assets	
W & S CD #181812	116,301.84
Total Current Assets	**$116,301.84**
Total Assets	**$116,301.84**
Fund Balance	
Current Year Surplus(Deficit)	116,301.84
Total Fund Balance	**$116,301.84**
Total Liabilities and Equity	**$116,301.84**

Waterline Replacement Fund

Annual Financial Statement

1/1/2020 to 12/31/2020

	Current Period Jan 2020 Dec 2020 Actual
Revenue & Expenditures	
Other Revenue	
Interest Income	$568.23
Transfer Revenue	$18,000.00
Other Revenue	**$18,568.23**
	$18,568.23
Net Change in Fund Balance	**$18,568.23**
Fund Balances	
	$135,607.57
	$18,568.23
	$154,175.80

Waterline Replacement Fund

Statement of Revenue and Expenditures

	Year-To-Date Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Dec 2020	Annual Budget Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Revenue & Expenditures				
Other Revenue				
Interest on Checking	568.23	0.00	568.23	0.00%
Transfer from Waterworks Rev.	18,000.00	0.00	18,000.00	0.00%
Other Revenue	**$18,568.23**	**$0.00**	**$18,568.23**	
Net Change in Fund Balance	**$18,568.23**	**$0.00**	**$0.00**	
Fund Balances				
Beginning Fund Balance	135,607.57	0.00	0.00	0.00%
Net Change in Fund Balance	18,568.23	0.00	0.00	0.00%
Ending Fund Balance	154,175.80	0.00	0.00	0.00%

Report Options
Fund: Waterline Replacement Fund
Period: 1/1/2020 to 12/31/2020
Detail Level: Level 1 Accounts
Display Account Categories: Yes
Display Subtotals: Yes
Revenue Reporting Method: Actual - Budget
Expense Reporting Method: Actual - Budget

Waterline Replacement Fund

Balance Sheet

12/31/2020

	Book Value Dec 2020 Actual
Assets	
Current Assets	
Waterline Replacement Checking	154,175.80
Total Current Assets	**$154,175.80**
Total Assets	**$154,175.80**
Fund Balance	
Current Year Surplus(Deficit)	154,175.80
Total Fund Balance	**$154,175.80**
Total Liabilities and Equity	**$154,175.80**

Waterworks Customer Deposit

Annual Financial Statement

1/1/2020 to 12/31/2020

	Current Period Jan 2020 Dec 2020 Actual
Revenue & Expenditures	
Revenue	
Water Sales	$4,300.00
Revenue	**$4,300.00**
	$4,300.00
Gross Profit	**$4,300.00**
Expenses	
Other Expense	$716.60
Expenses	**$716.60**
	$3,583.40
Revenue Less Expenditures	**$3,583.40**
Other Revenue	
Interest Income	$82.90
Other Revenue	**$82.90**
Other Expenses	
Transfer Expense	$2,883.21
Other Expenses	**$2,883.21**
	$783.09
Net Change in Fund Balance	**$783.09**
Fund Balances	
	$20,028.91
	$783.09
	$20,812.00

Waterworks Customer Deposit

Statement of Revenue and Expenditures

	Year-To-Date Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Dec 2020	Annual Budget Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Revenue & Expenditures				
Revenue				
Customer Daily Deposits	4,300.00	0.00	4,300.00	0.00%
Revenue	**$4,300.00**	**$0.00**	**$4,300.00**	
Gross Profit	**$4,300.00**	**$0.00**	**$0.00**	
Expenses				
Water Deposit Returns	716.60	0.00	716.60	0.00%
Expenses	**$716.60**	**$0.00**	**$716.60**	
Revenue Less Expenditures	**$3,583.40**	**$0.00**	**$0.00**	
Other Revenue				
Interest on Checking	82.90	0.00	82.90	0.00%
Other Revenue	**$82.90**	**$0.00**	**$82.90**	
Other Expenses				
Transfer to Waterworks Revenue	2,883.21	0.00	2,883.21	0.00%
Other Expenses	**$2,883.21**	**$0.00**	**$2,883.21**	
Net Change in Fund Balance	**$783.09**	**$0.00**	**$0.00**	
Fund Balances				
Beginning Fund Balance	20,028.91	0.00	0.00	0.00%
Net Change in Fund Balance	783.09	0.00	0.00	0.00%
Ending Fund Balance	20,812.00	0.00	0.00	0.00%

Report Options
Fund: Waterworks Customer Deposit
Period: 1/1/2020 to 12/31/2020
Detail Level: Level 1 Accounts
Display Account Categories: Yes
Display Subtotals: Yes
Revenue Reporting Method: Actual - Budget
Expense Reporting Method: Actual - Budget

Waterworks Customer Deposit
Balance Sheet
12/31/2020

	Book Value Dec 2020 Actual
Assets	
Current Assets	
Water Customer Dep. - First Se	20,812.00
Total Current Assets	**$20,812.00**
Total Assets	**$20,812.00**
Fund Balance	
Current Year Surplus(Deficit)	20,812.00
Total Fund Balance	**$20,812.00**
Total Liabilities and Equity	**$20,812.00**

ARKANSAS DEVELOPMENT FIN AUTH
PO BOX 8052
LITTLE ROCK, AR 72203-8052
(501) 682-5900

LOAN AMORTIZATION SCHEDULE

Loan Number: SRFCOTTER
Loan Address:
City of Cotter
P. O. Box 9
Cotter, AR 72626

Property Address:
P. O. Box 9
Cotter, AR 72626

Loan Amount: 850,000.00
Current Balance: 850,000.00
Term of Loan: 40

Loan Date: 05/30/2002
Interest Rate: 2.2500%
Servicer Fee Rate: 1.00%
Amortization Type: Semi Annual

PMT	Due Date	Payment Amount	Principal	Interest	Servicing Fee	Balance
1	04/15/2005	29,066.00	15,253.50	9,562.50	4,250.00	834,746.50
2	10/15/2005	29,066.00	15,501.37	9,390.90	4,173.73	819,245.13
3	04/15/2006	29,066.00	15,753.26	9,216.51	4,096.23	803,491.87
4	10/15/2006	29,066.00	16,009.26	9,039.28	4,017.46	787,482.61
5	04/15/2007	29,066.00	16,269.41	8,859.18	3,937.41	771,213.20
6	10/15/2007	29,066.00	16,533.78	8,676.15	3,856.07	754,679.42
7	04/15/2008	29,066.00	16,802.46	8,490.14	3,773.40	737,876.96
8	10/15/2008	29,066.00	17,075.49	8,301.12	3,689.39	720,801.47
9	04/15/2009	29,066.00	17,352.97	8,109.02	3,604.01	703,448.50
10	10/15/2009	29,066.00	17,634.96	7,913.80	3,517.24	685,813.54
11	04/15/2010	29,066.00	17,921.53	7,715.40	3,429.07	667,892.01
		6.00	18,212.75	7,513.79	3,339.46	649,679.26
		6.00	18,508.71	7,308.89	3,248.40	631,170.55
		6.00	18,809.48	7,100.67	3,155.85	612,361.07
		6.00	19,115.14	6,889.06	3,061.80	593,245.93
		6.00	19,425.75	6,674.02	2,966.23	573,820.18
	216,382.030 +	6.00	19,741.42	6,455.48	2,869.10	554,078.76
	4,843.730 -	5.00	20,062.21	6,233.39	2,770.40	534,016.55
	4,843.730 -	5.00	20,388.23	6,007.69	2,670.08	513,628.32
	206,694.570 *	.00	20,719.54	5,778.32	2,568.14	492,908.78
		5.00	21,056.24	5,545.22	2,464.54	471,852.54
		5.00	21,398.40	5,308.34	2,359.26	450,454.14
		5.00	21,746.12	5,067.61	2,252.27	428,708.02
		5.00	22,099.49	4,822.97	2,143.54	406,608.53
		5.00	22,458.61	4,574.35	2,033.04	384,149.92
		.00	22,823.56	4,321.69	1,920.75	361,326.36
		.00	23,194.45	4,064.92	1,806.63	338,131.91
		.00	23,571.36	3,803.98	1,690.66	314,560.55
29	04/15/2019	29,066.00	23,954.39	3,538.81	1,572.80	290,606.16
30	10/15/2019	29,066.00	24,343.65	3,269.32	1,453.03	266,262.51
31	04/15/2020	29,066.00	24,739.24	2,995.45	1,331.31	241,523.27
✓32	10/15/2020	29,066.00	25,141.24	2,717.14	1,207.62	216,382.03 ✓
33	04/15/2021	29,066.00	25,549.79	2,434.30	1,081.91	190,832.24
34	10/15/2021	29,066.00	25,964.98	2,146.86	954.16	164,867.26

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LOAN AMORTIZATION SCHEDULE

PMT	Due Date	Payment Amount	Principal	Interest	Servicing Fee	Balance
35	04/15/2022	29,066.00	26,386.90	1,854.76	824.34	138,480.36
36	10/15/2022	29,066.00	26,815.70	1,557.90	692.40	111,664.66
37	04/15/2023	29,066.00	27,251.45	1,256.23	558.32	84,413.21
38	10/15/2023	29,066.00	27,694.28	949.65	422.07	56,718.93
39	04/15/2024	29,066.00	28,144.31	638.09	283.60	28,574.62
40	10/15/2024	29,038.95	28,574.62	321.46	142.87	0.00
Grand Totals		1,162,612.95	850,000.00	216,424.36	96,188.59	

Attachment A

Attachment A

Cotter - Gassville, Arkansas
ANRC Loan#: 01151-WSSW-L
ANRC Project#: WRD-004-053
Amortization Schedule - 10 Years - Annual Payments

as of Date: Sep 25, 2017

Loan Closing Date	Interest Start Date	First Payment Date	Repayment Length Years	Annual Interest Rate	Total Principal	Annual Payment
Jun 1, 2018	Jun 1, 2018	Jun 1, 2019	10	2.75%	$ 69,010.00	$ 7,987.00

		Annual Payment			Remaining	Date	
Period	Date	Amount	Interest	Principal	Balance	Paid	
					$ 69,010.00		
1	Jun 1, 2019	$ 7,987.00	$ 1,898.00	$ 6,089.00	62,921.00	PD	5/2/2019
Add Principal	Jun 1, 2019	$ 7,987.00		$ 7,987.00	54,934.00	PD	5/2/2019
Add Principal	Aug 29, 2019	$ 7,987.00		$ 7,987.00	46,947.00	PD	8/29/2019
Add Principal	Dec 2, 2019	$ 7,987.00		$ 7,987.00	38,960.00	PD	12/2/2019
2	Jun 1, 2020	7,987.00	1,731.00	6,256.00	32,704.00	PD	5/26/2020
Add Principal	Jun 1, 2020	10,000.00		10,000.00	22,704.00	PD	5/26/2020
3	Jun 1, 2021	7,987.00	1,558.00	6,429.00	16,275.00		
4	Jun 1, 2022	7,987.00	1,382.00	6,605.00	9,670.00		
5	Jun 1, 2023	7,987.00	1,200.00	6,787.00	2,883.00		
6	Jun 1, 2024	3,897.00	1,014.00	2,883.00	-		
TOTALS		$ 77,793.00	$ 8,783.00	$ 69,010.00			

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JUN 16 2020
CITY OF COTTER