

**CITY OF BLACKWELL, OKLAHOMA  
GENERAL FUND  
YEAR TO DATE THROUGH MARCH 31, 2021**

	GENERAL FUND AMENDED BUDGET (thru #9)	YTD ACTUAL	% OF BUDGET
<b>BEGINNING UNENCUMBERED OPERATING CASH BALANCE</b>	\$ 2,315,826	\$ 2,315,826	
<b>REVENUES</b>	\$ 2,245,100	\$ 2,467,064	109.9%
<b>EXPENDITURES</b>	\$ (5,362,006)	\$ (4,077,988)	76.1%
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	\$ (3,116,906)	\$ (1,610,924)	
<b>BPT CONTRIBUTIONS</b>	\$ 417,000	\$ 238,491	57.2%
<b>TRANSFERS IN FROM OTHER FUNDS</b>	\$ 2,908,456	\$ 2,193,835	75.4%
<b>TRANSFERS OUT TO OTHER FUNDS</b>	\$ (116,000)	\$ -	-
<b>OTHER ADJUSTMENTS (accruals impacting GF but not through pooled cash)</b>	\$ -	\$ 111,939	
<b>NET OTHER</b>	\$ 3,209,456	\$ 2,544,265	
<b>INCREASE (DECREASE) TO BEGINNING CASH BALANCE</b>	\$ 92,550	\$ 933,341	
<b>ENDING CASH BALANCE</b>	\$ 2,408,376	\$ 3,249,167	
<b>ENCUMBRANCES OS</b>	\$ -	\$ -	
<b>ENDING OPERATING CASH BALANCE - UNENCUMBERED</b>	\$ 2,408,376	\$ 3,249,167	
<b>ENDING BALANCE AS A PERCENTAGE OF ANNUAL REVENUES</b>	43.23%	58.33%	

The end of March represents 75% of the fiscal year. This % is a basic measure of where the Fund should be year to date compared to budget.

This represents the amount by which fund expenditures are in excess of revenues prior to transfers (subsidies) from other funds and the BPT contributions.

This indicates the Fund has received revenues and transfers from other funds that are more than year-to-date expenditures paid by this amount. In other words, this is the YTD increase in the operating cash balance. This is due primarily to the receipt of \$500k of CARES Act reimbursements, along with actual sales tax and other revenues collected so far being higher than projected.

This amount reflects the uncommitted cash operating balance at the end of the month. This amount should never go below \$0.

Amount of unencumbered operating cash balance carried over from the end of the prior year.

Indicates the original budget and amendments, as adopted, plans on collecting a little over \$92k more than it will earn, thereby producing a slight increase in the estimated beginning operating cash balance at the end of the fiscal year.

This amount is considered the Fund's percentage of unappropriated (budget) and unexpended (actual) operating cash balance reserves. Should try to keep this amount between 10% and 30% of annual revenues.



**CITY OF BLACKWELL, OKLAHOMA  
BLACKWELL MUNICIPAL AUTHORITY  
OPERATING FUND  
YEAR TO DATE THROUGH MARCH 31, 2021**

	BMA FUND		
	AMENDED BUDGET (thru #8)	YEAR-TO-DATE ACTUAL	% OF BUDGET
BEGINNING UNENCUMBERED OPERATING CASH BALANCE	\$ 822,859	\$ 822,859	
REVENUES	\$ 11,769,624	\$ 9,830,220	83.5%
EXPENDITURES	\$ (9,436,918)	\$ (7,762,537)	82.3%
REVENUES OVER (UNDER) EXPENDITURES	\$ 2,332,706	\$ 2,067,683	
BPT CONTRIBUTIONS	\$ 320,000	\$ 291,032	90.9%
TRANSFERS IN	\$ 116,000	-	-
LOAN PROCEEDS 2015 CONSTR ACCT	\$ -	-	-
TRANSFERS OUT	\$ (2,796,956)	\$ (2,097,717)	75.0%
OTHER ADJUSTMENTS (accruals impacting BMA but not through pooled cash)	\$ -	\$ (343,045)	
NET OTHER	\$ (2,360,956)	\$ (2,149,730)	
INCREASE (DECREASE) TO BEGINNING CASH BALANCE	\$ (28,250)	\$ (82,047)	
ENDING CASH BALANCE	\$ 794,609	\$ 740,812	
ENCUMBRANCES OUTSTANDING	\$ -	\$ -	
ENDING OPERATING CASH BALANCE - UNENCUMBERED	\$ 794,609	\$ 740,812	
ENDING BALANCE AS A PERCENTAGE OF ANNUAL REVENUES	6.57%	6.13%	

The end of March represents 75% of the fiscal year. This % is a basic measure of where the Fund should be year to date compared to budget.

This represents the amount by which BMA fund revenues exceed expenditures prior to transfers to other funds, and the receipt of BPT contributions.

This indicates the Fund has earned revenue, and received BPT contributions which is \$82,047 less than year-to-date expenditures incurred and transfers out by this amount. In other words, this is a YTD decrease in the operating cash balance for the 9 months of activity in the books.

This amount reflects the uncommitted cash operating balance at the end of the month. This amount should never go below \$0. In addition, the BMA has a \$552,000 CD that it could use to bolster its operating cash balance.

Amount of unencumbered operating cash balance carried over from the end of the prior year.

Indicates the original budget, as adopted, plans on nearly breaking even, with estimated expenditures being only \$28,250 more than estimated revenues, thereby producing only a small decrease in the estimated beginning operating cash balance at the end of the fiscal year.

This amount is considered the Fund's unappropriated (budget) and unexpended (actual) operating cash balance reserves. Should try to keep this amount between 10% and 30% of annual revenues. If we include the BMA's \$552,000 CD in this calculation, the %'s would be 11.0% and 10.6%, respectively.



Monthly sales tax comparison

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021 Budget	Variance +/- from Budget	Variance +/- from prior year	3 year monthly average %
July	240,004	277,354	224,768	273,781	218,574	55,207	49,013	0.0854
August	268,943	234,961	267,986	279,986	227,340	52,646	12,000	0.0888
September	261,890	227,758	266,490	280,157	222,701	57,456	13,667	0.0870
October	271,283	243,402	216,777	233,103	215,433	17,670	16,326	0.0842
November	239,272	205,903	241,877	255,313	202,353	52,960	13,436	0.0790
December	280,979	273,964	223,666	230,279	229,319	960	6,613	0.0896
January	250,046	221,568	227,730	259,286	205,973	53,313	31,556	0.0805
February	226,656	239,761	249,494	276,160	210,853	65,307	26,666	0.0824
March	222,243	208,689	253,147	246,127	201,478	44,649	-7,020	0.0787
April	211,049	240,935	212,061	238,125	195,577	42,548	26,064	0.0764
May	240,546	241,988	251,375		216,154			0.0844
June	241,352	228,338	257,853		214,279			0.0837
Totals	2,954,263	2,844,621	2,893,224	2,572,317	2,560,033	442,716	188,321	

Changed from .04 to .05 In November 2017

Monthly budget amounts determined by historical average of last 3 fiscal years

CITY OF BLACKWELL  
 SCHEDULE OF CASH ACCOUNTS  
 MARCH 31, 2021

	Pooled Cash	City Clerk Petty Cash	HRA/FSA	Blackwell Public Library	Recreation Sales Tax	Utility Reserve	TOTAL CASH	
							3/31/2021	2/28/2021
001-10101	3,249,167.36	1,159.08	30,767.25	46,974.58			3,328,068.27	3,294,585.28
124-10101	9,322.69						9,322.69	9,322.42
126-10101	46,109.75						46,109.75	46,109.75
127-10101	133,542.53			69,363.27			202,905.80	203,105.12
128-10101	204,389.40						204,389.40	204,528.30
130-10101	10,488.99						10,488.99	10,419.94
131-10101	61,785.68						61,785.68	61,783.91
134-10101	17,340.54						17,340.54	15,781.45
137-10101	19,116.70						19,116.70	33,397.84
138-10101	9,946.71						9,946.71	9,946.43
141-10101	63,258.49						63,258.49	(1,990.15)
212-10101	120,307.22					475,299.91	595,607.13	649,000.51
300-10101	3,069,249.99						3,069,249.99	3,062,319.41
702-10101	30,702.88						30,702.88	30,702.00
801-10101	740,811.51						740,811.51	666,231.52
802-10101	621,433.26						621,433.26	621,415.50
805-10101	119,740.19						119,740.19	119,736.77
811-10101	75,310.82						75,310.82	74,378.67
831-10101	-						-	-
841-10101	984,808.68				203,229.14		1,188,037.82	1,187,992.44
TOTAL CASH	9,586,833.39	1,159.08	30,767.25	46,974.58	475,299.91	203,229.14	10,413,626.62	10,298,767.11

\*\*Add in CD investment (savings) balances

\*\*Add in 2015 loan proceeds construction fund balance

Grand total

12,493,332.89  
12,378,473.38

\* This balance is as of 6-30-2020  
 \*\* These balances are as of 12-31-2020

BPT ALLOCATION FUND  
Fund Balances by Allocation  
For the Fiscal Year Ended June 30, 2021

	Water (10%) Dept 530	Streets (10%) Dept 543	Community Enhancement (6%) Dept 511	Capital Improv (44%)	Private Proj (0%)	Total
Beginning Balance 7-1-2020	534,093.03	631,201.92	89,239.93	848,628.29	19,610.06	2,122,773.23
Transfer private project to community enhancement			19,610.06		(19,610.06)	-
July 2020:						
Revenue BancFirst	173,294.84	252,384.03	250,096.36	303,577.84	-	979,353.07
Revenue CIBC	-	-	-	-	-	-
Interest Income						
Expenses				(37,725.00)		(37,725.00)
July 31, 2020 Balance	707,387.87	883,585.95	358,946.35	1,114,481.13	-	3,064,401.30
August 2020:						
Revenue BancFirst	1,256.42	1,256.42	753.86	5,528.25	-	8,794.95
Revenue CIBC	22,739.15	22,739.15	13,643.49	100,052.25	-	159,174.04
Interest Income						
Expenses		(33,975.00)	-	(13,401.25)		(47,376.25)
August 31, 2020 Balance	731,383.44	873,606.52	373,343.70	1,206,660.38	-	3,184,994.04
September 2020:						
Revenue BancFirst	1,290.32	1,290.32	774.19	5,677.39		9,032.22
Revenue CIBC	-	-	-	-		-
Interest Income - July	92.60	109.44	18.87	147.13		368.04
Interest Income - August	74.15	92.62	37.63	120.78		325.17
Interest Income - September	62.59	25.79	52.40	90.11		230.89
Expenses	-	-	-	(117,313.60)		(117,313.60)
September 30, 2020 Balance	732,903.10	875,124.68	374,226.79	1,095,382.19	-	3,077,636.76
Revenue BancFirst	1,255.29	1,255.29	753.20	5,523.26		8,787.04
Revenue CIBC	23,564.86	23,564.86	14,138.89	103,685.38		164,953.99
Interest Income - October	18.29	10.98	18.29	80.49		128.05
Expenses		(4,945.00)	(749.00)	(25,160.50)		(30,854.50)
October 31, 2020 Balance	757,741.54	895,010.81	388,388.17	1,179,510.82	-	3,220,651.34
Revenue BancFirst	1,243.21	1,243.21	745.92	5,470.12		8,702.46
Revenue CIBC	11,451.76	11,451.76	6,871.07	50,387.76		80,162.35
Interest Income - November	18.96	11.38	18.96	83.43		132.73
Expenses	(95,989.97)	(16,790.00)	(16,000.00)	(28,577.50)		(157,357.47)
Transfers out to Fund 141	-	-	(13,024.78)	(3,225.00)		(16,249.78)
November 30, 2020 Balance	674,465.50	890,927.16	366,999.34	1,203,649.63	-	3,136,041.63
Revenue BancFirst	1,355.11	1,355.11	813.05	5,962.48		9,485.75
Revenue CIBC	12,180.51	12,180.51	7,308.30	53,594.23		85,263.55
Interest Income - December	20.37	12.22	20.37	89.64		142.60
Expenses	(21,310.00)	(65,077.50)	(15,724.00)	-		(102,111.50)
Transfers out to Fund 141	-	-	-	(70,000.00)		(70,000.00)
December 31, 2020 Balance	666,711.49	839,397.50	359,417.06	1,193,295.98	-	3,058,822.03
Revenue BancFirst	1,397.05	1,397.05	838.24	6,147.03		9,779.37
Revenue CIBC	12,447.08	12,447.08	7,468.24	54,767.14		87,129.54
Interest Income - January	19.56	11.74	19.56	86.07		136.93
Expenses	(34,820.00)	(112,782.00)	(10,232.00)	-		(157,834.00)
Transfers out to Fund 141			(5,133.24)	(1,750.00)		(6,883.24)
January 31, 2021 Balance	645,755.18	740,471.37	352,377.86	1,252,546.22	-	2,991,150.63
Revenue BancFirst	1,390.91	1,390.91	834.54	6,119.99		9,736.35
Revenue CIBC	-	-	-	-		-
Interest Income - February	12.49	7.49	12.49	54.96		87.43
Expenses	(68,911.00)	(675.00)	(9,752.50)	(26,584.00)		(105,922.50)
Transfers out to Fund 141			(5,000.00)	(1,861.50)		(6,861.50)
February 28, 2021 Balance	578,247.58	741,194.77	338,472.39	1,230,275.67	-	2,888,190.41
Revenue BancFirst	1,430.52	1,430.52	858.31	6,294.28		10,013.63
Revenue CIBC	24,735.18	24,735.18	14,841.10	108,834.78		173,146.24
Interest Income - March	12.53	7.52	12.53	55.13		87.71

Expenses	(11,161.20)	(1,462.50)	(35,753.00)	(12,244.50)		(60,621.20)
Transfers out to Fund 141			-	-		-
March 31, 2021 Balance	593,264.61	765,905.49	318,431.33	1,333,215.36	-	3,010,816.79

YEAR-TO-DATE TOTALS						
Beginning Balance	534,093.03	631,201.92	89,239.93	848,628.29	19,610.06	2,122,773.23
Close Private Project allocation	-	-	19,610.06	-	(19,610.06)	-
BPT Revenues from Banks	291,032.21	370,121.40	320,738.76	821,622.18	-	1,803,514.55
Interest Revenue	331.54	289.17	211.10	807.74	-	1,639.55
Expenses	(232,192.17)	(235,707.00)	(88,210.50)	(261,006.35)	-	(817,116.02)
Transfers to Other Funds	-	-	(23,158.02)	(76,836.50)	-	(99,994.52)
	593,264.61	765,905.49	318,431.33	1,333,215.36	-	3,010,816.79