

The Personal Money Management Challenge Assessment

You cannot determine where you need to go until you first know where you are. There must be a starting point for you. Please complete this assessment of your indebtedness. This assessment will help you determine the priority of your goals.

	YES	NO
1. Are you borrowing to pay for items you used to pay for with cash?	_____	_____
2. Is an increasing percentage of your income going to pay debts?	_____	_____
3. Are you paying bills with money earmarked for other expenses?	_____	_____
4. Are you tapping your savings to pay current bills?	_____	_____
5. Is your savings cushion at least three months take-home pay?	_____	_____
6. Are you making only the minimum payments on your credit cards?	_____	_____
7. Do you avoid communicating with bill collectors?	_____	_____
8. Are you near or at the limit on your lines of credit?	_____	_____
9. Do you write insufficient fund checks?	_____	_____
10. Are you giving at least 10%, but no more than that?	_____	_____
11. Can you pay your credit card bill in full monthly?	_____	_____
12. Are you chronically late in paying your bills?	_____	_____
13. Are you threatened with repossession of your car, cancellation of your credit card or other legal action?	_____	_____
14. My monthly expenditures are higher than my income.	_____	_____
15. Not counting mortgage or rent, I owe 15% or more of my after tax income for debt repayment.	_____	_____
16. I owe more than I am worth.	_____	_____
17. I have less than \$500 in savings.	_____	_____
18. I would like to give at least 10% of my income, but I can't.	_____	_____