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Five Local Coldwell Banker Residential Brokerage Agents Rank among Top Realtors in U.S. in new Survey by The Wall Street Journal, lore magazine and REAL Trends

MENLO PARK, Calif. – June 15, 2009 – Coldwell Banker Residential Brokerage, the Bay Area's leading real estate services company, announced today that five agents from its Menlo Park and Woodside office ranked among the top Realtors in the U.S. for home sales last year in a new survey by *The Wall Street Journal*, *lore* magazine and *REAL* Trends.

The agents – Tom LeMieux, Hugh Cornish, Keri Nicholas and Hanna Shacham in the company's Menlo Park office and Erika Demma in the Woodside office – were named in the fourth annual "Real Estate Top 400," a national sales ranking sponsored by the three industry and business publications.

Coldwell Banker Residential Brokerage had the strongest showing of the local real estate companies, with 14 agents in Northern California making the prestigious list – more than three times than any other Bay Area firm. The annual report ranks top practitioners in the United States by sales volume and number of transactions, both for individual agents and teams of agents.

LeMieux Associates ranked 29th in team sales last year with \$125.1 million in sales volume. Cornish ranked 40th in individual sales at \$92.4 million; followed by Demma, who ranked 65th at \$71.2 million; Nicholas, who ranked 73rd at \$67.2 million; and Shacham, who ranked 80th at \$63.4 million.

"We are extremely proud of Tom, Hugh, Erika, Keri and Hanna for receiving this national recognition," said Rick Turley, president of Coldwell Banker Residential Brokerage in the

Bay Area. "They are truly the best of the best in the real estate industry with a long track record of delivering outstanding results the most discriminating home buyers and sellers on the Peninsula. We're proud of the fact that the top agents in Silicon Valley and nationwide work for Coldwell Banker Residential Brokerage.

In its announcement, *The Wall Street Journal* noted that the housing professionals succeeded in one of the most difficult markets the nation has ever faced. Sales of existing homes fell 13 percent last year while new-home sales dropped 38 percent. In addition, credit was extremely hard to come by as banks dealt with loan defaults and foreclosures. "Yet amid those wheezing numbers, many agents and brokers have found a way not just to breathe easier but thrive," the *Journal* reported.

"The best individual agents and teams found a way to keep business steady or keep growing," said Steve Murray, founder of REAL *Trends*, the Denver-based publishing company that compiled the list. "They cranked it up, understanding it's about communications to past customers and prospects, marketing, and staying face to face with clients."

Coldwell Banker Residential Brokerage's Menlo Park-El Camino Real office is located at 800 El Camino Real Ste 300 and can be reached by calling 650.324.4456. The Menlo Park-Santa Cruz Avenue office is located at 930 Santa Cruz Ave. and can be reached by calling 650.323.7751.

About Coldwell Banker Residential Brokerage

Coldwell Banker Residential Brokerage is the largest residential real estate brokerage in Northern California and serves the markets from Monterey to Tahoe and nearly every market in between. The company has 61 office locations and more than 3,600 sales associates throughout Northern California. Last year the company handled more than 16% of all home sales in the Bay Area, more than double its nearest competitor. Through its internationally renowned Coldwell Banker Previews® program, the company leads the luxury home market, selling more than 27% of properties that sold for more than \$3 million and more than 33% of homes priced above \$5 million. Coldwell Banker Residential Brokerage is part of NRT LLC, the nation's largest residential real estate brokerage company. NRT has more than 900

offices and 56,000 sales associates operating in more than 35 major metropolitan areas. A subsidiary of Realogy Corporation, NRT operates Realogy's company-owned real estate brokerage offices. For more information please visit www.CaliforniaMoves.com or call 925.275.3085. DRE # 00313415.

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