

Episcopal Church of the Nativity
Vestry Meeting Minutes
June 16, 2026
Nave

I. Attendance

Vestry present: Minda Alexander (zoom), Pamela Briggs, Gail Brown, Jennifer Dill, Erin Elliott, Elizabeth Fleming, Jim Gaines, David Hardy (zoom), Andrea Jernigan, Elizabeth Knight, Tommy Lotz, Caroline Mauldin (zoom), Michael Miller, Stephanie Ortel, Mark Purvis, Ben Tieslau, and Ward Wilson

Vestry absent: Jay Epps

Clergy present: The Rev. Michael Goldsmith, The Rev. Rosie Veal Eby, The Rev. Dr. Melissa Hartley and The Rev. Dr. Bob Serio

Staff present: Austin Cook

- II. Elizabeth Fleming offered the devotion and prayer. Father Michael Goldsmith called the meeting to order.

III. Minutes

No additions or changes to the May vestry meeting minutes. Jennifer Dill made a motion to accept the May vestry minutes, Erin Elliott seconded. **Motion carried.**

IV. Ministry Reports

Father Michael asked the vestry to review the ministry reports included in their packet and asked for any additional ministry reports. Father Michael explained that in the Buildings and Grounds report that the sign over the Welcome Center will read Church of the Nativity, much like the numbers over Green Bus.

V. Treasurer's Report

David Hardy reviewed the May financials noting that pledges are slightly down for the month but expenses were managed. Year to date we have a surplus of about \$60,000. David reported that we recently received the distribution from the Burritt Trust which was about \$56,000 and we budgeted \$55,000 for the year.

VI. Senior Warden Report

Minda Alexander reported that she recently checked in with Amanda Ragland at the Vine and they do not have a date yet to move out but are still working on their other building.

VII. Junior Warden Report

Tommy Lotz did not have a report.

VIII. Clergy Reports

Deacon Bob reported that he is looking into CPR classes for the staff, ushers, vergers and nursery staff. He estimates that this will cost about \$70 per person, about \$1600 total. He is working with Austin Cook to figure out where best to pull the funds and will report back.

Mother Melissa reported that the Diocese of Alabama will be consecrating a new bishop on June 27th in Birmingham. We will have two baptisms on July 5th at the 11am service. She also noted that Adult Formation Classes have wrapped up for the spring semester but we have a few summer offerings. The Cursillo Band will be playing at the 8:45am service in the summer. Also, the DOK just had their quarterly meeting where Vicky Hinton from Second Mile was the speaker.

Mother Rosie reported that there is an information meeting on June 28th between the services for anyone who is interested in helping with the new member hospitality ministry. She encouraged the vestry to attend and spread the word.

Father Michael gave a report on Kayela Allen's recent resignation and the staffing plan going forward. He explained that Madi Bell-Colpack will be moving into the role of Director of Parish Engagement and we are forming the search committee for the new Youth Minister. The Youth Minister job has been posted and we are currently accepting applications.

IX. New Vestry Business

Jim Gaines reported on a request by the Alabama Coalition of Immigration Justice (ACIJ) to use space at Nativity once a month for a few hours. He explained that the empty space at 333 Franklin St. would be a good fit for their ministry and Mother Rosie offered to be the staff person present during the times of use. The vestry discussed at length allowing ACIJ to use the space. Minda Alexander made a motion to accept the proposal to allow ACIJ to use the space at 333 Franklin St. once a month for four hours with a staff member present during the times of use. Andrea Jernigan seconded. **Motion carried.**

After reciting the Lord's Prayer, the meeting was adjourned.

Minutes submitted by Austin Cook.

CHILDREN'S MINISTRY VESTRY REPORT

May 2026

End of year Sunday School parties happened the weekend before Memorial Day. The kids packed up all their work from the year and had cupcakes! The older kids enjoyed the playground.

Spaghetti Supper continued this month with the children decorating sea shells and sticking "Jesus loves you" stickers on the back. The children were encouraged to take them on a Summer trip or outing and leave it somewhere to be found!

Summer Formation hour this year will include a "Just for Kids" table with an activity that coincides with the Gospel lesson being taught in Children's Chapel. This year, Children's Chapel will continue during the 8:45 service unlike in the past.

VBS preparation is in full swing. Meetings with individual leads have been conducted and final preparations are being made!

The Parents of Young Children Group had their monthly meet up! This group will continue to meet through the Summer this year for the first time.

Emily Cantrell

Director of Christian Formation

Music Report for Vestry

Submitted by Aaron Tan on June 11, 2026

This report covers the period from May 14 to June 11.

Musical services and events

Musical offerings since the last Vestry meeting:

- **May 17: “A Chorister’s Evensong”** — the Nativity Choristers sang their own service of Choral Evensong, with Alice Mae Hinton and Alana Putt serving as cantors and Ben Tieslau conducting. We had a strong attendance of about 67. As usual, an all-Bach organ recital at 4:30pm preceded the 5pm service. This youth-led service wonderfully correlated with May 17 also being Youth Sunday. We’re planning to correlate a Chorister’s Evensong with Youth Sunday again in January 2027.

- **May 24: “Nativity Music Recital”** — music students part of the Chorister program and Nativity’s families performed in a music recital in Bibb Chapel to showcase their work on piano, organ, voice, and harp. Stella Broussard taught voice lessons this semester and was also very helpful during the recital in guiding our young performers logistically.

- **May 31: “soft end” of the choir season** — I term this a “soft end” because the Chancel Choir has a tradition of continuing to sing throughout the summer for 11am services! However, the Parish Choir (8:45am) sang its final service of the season and will take a break until the Fall.
- **June 7: Cursillo band begins leading 8:45am worship** — our dedicated Cursillo musicians will lead music at 8:45am during June and July. Aaron is mostly going to play with them on keyboards, but Sharon Finn will also play for a couple Sundays.
- **Ongoing to October: Market Music mini-recitals** — the Market Music series has been going very well; weekly recital attendance is averaging around 30 or so and has brought several new people into our church space. We are also partnering with Diana Scheidker to provide curated tours of our church immediately following the mini-recital to those interested in learning more about Nativity’s history.


Looking Ahead

- **June 29–July 1: Chorister Summer Camp** — we’re up to 19 registered for the Chorister Camp in late June, in collaboration with St. Thomas Episcopal and Holy Spirit Catholic!

Respectfully submitted,
Aaron Tan

The Episcopal Church of the Nativity
Buildings and Grounds Committee Meeting Notes
Monday, June 1, 2026
12pm

Present: Joe Cooper, Father Michael Goldsmith, Jabbar Jasper, Theresa McGinnes, Jerry Nutt, Rachael Samples, Chris Singer, Lane Tutt

Chris Singer opened the meeting with a prayer.

Report from Jabbar Jasper regarding most recent projects

- Cleaning out fountain in memorial garden.
- Irrigation leak fixed in Courtyard. Trying to get a new valve, since Hville utilities had to come out and turn water back on.
- Did safety inspection on playground equipment.
- Fixed rail on out door stairs at Bibb Chapel.
- Fixed the leak in the door in Michael's office.
- Working on getting a quote for gutters.
- Nativity sign will be place outside Welcome Center.
- New lock installed on Bibb Restroom door.
- Spoke with Minda Alexander about coordinating volunteer groups to assist with clean up once a month.

Accessibility Project

- Storage Room – Return duct to go to Ridley Hall, there is a door in the way, it comes out 4 inches too wide. Looking at possible solutions.
- Michael presented proposed landscape plans the circle drive area.
- Jerry Nut presented a sample of the leftover wood from the Star Magnolia that was cut down for construction. Asking for ideas on how the wood could be used.

Update from the Vine Pastoral Counseling Center- Dr. Amanda Ragland, Executive Director

Our building is really moving along! We have passed our rough electrical, framing and HVAC inspections. This is great news because it is the doorway to move towards finishing. Insulation work starts this week. We are making final decisions on awnings, parking lots and security. You'll never guess what we need..... packing boxes and all that packaging material in those Amazon boxes that you throw away. If you have any to spare, please drop it by our office at 333 Franklin. We don't have a date yet, but we are throwing out and getting ready. We will have a moving day where we will accept help to move lighter things if you feel like volunteering. We will keep you posted as plans develop.

Meeting adjourned.

Submitted by – Rachael Samples

Statement of Financial Position for Period 5 - May
Company#: 1 Name: Church of the Nativity
Fiscal Year Beginning 1/1/2026

<u>Account</u>	<u>YTD</u> <u>Current</u>
Current Assets	
Cash/Checking - First Commercial (General)	\$55,081.13
Cash/Checking - Synovus Venmo Transfers	\$100.00
Cash/MM (Synovus) General Fund	\$47,823.06
Morgan Stanley MM	\$1,562,718.52
Rector's Discretionary Fund	\$372.44
Curate Discretionary Fund	\$2,708.98
Outreach Missioner Discretionary Fund	\$2,002.39
Deacon Discretionary Fund	\$193.04
Flower Guild Checking (Regions)	\$9,546.40
Flower Guild CD's (Regions)	\$10,471.47
Total Current Assets	\$1,691,017.43
Fixed Assets	
Building & Improvements	\$6,000,000.00
333 Franklin St. Property	\$900,000.00
Greene Street Property	\$392,776.25
Highland Ave Rectory	\$619,542.41
Total Fixed Assets	\$7,912,318.66
Restricted Assets	
Endowment Funds - Episc Diocese of AL	\$1,249,342.45
Custodial Funds - Episc Diocese of AL	\$136,545.50
Total Restricted Assets	\$1,385,887.95
ASSETS	\$10,989,224.04
LIABILITIES & EQUITY	
Liabilities & Designated Funds	
LOANS	\$0.00
Withholdings	
Withholdings	\$1,092.02
Total Withholdings	\$1,092.02
Designated Funds	
Special Funds	(\$1,425,567.76)
Total Designated Funds	(\$1,425,567.76)

Statement of Financial Position for Period 5 - May
Company#: 1 Name: Church of the Nativity
Fiscal Year Beginning 1/1/2026

<u>Account</u>	<u>YTD</u> <u>Current</u>
Temp. Restricted Checking Accounts	
Miscellaneous Liabilities	\$0.00
Rector's Discretionary Fund	(\$372.44)
Curate Discretionary Fund	(\$2,708.98)
Deacon Discretionary Fund	(\$193.04)
Daughters of the King (Regions)	\$0.00
Flower Guild Checking (Regions)	(\$9,546.40)
Flower Guild CD's (Regions)	(\$10,471.47)
Outreach Missioner Discretionary Fund	(\$2,002.39)
Total Temp. Restricted Checking Accounts	<u>(\$25,294.72)</u>
Total Liabilities & Designated Funds	<u>(\$1,449,770.46)</u>
Equity	
Special Ministry Events	\$0.00
Food Services	(\$3,199.86)
Retained Earnings	(\$9,536,253.72)
Total Equity	<u>(\$9,539,453.58)</u>
TOTAL LIABILITIES & EQUITY	<u>(\$10,989,224.04)</u>

Budgeted Financial Statement for Period 5 - May
Company#: 1 Name: Church of the Nativity
Fiscal Year Beginning 1/1/2026
Fund Name: 0 General Fund / Department Name: 0 General Operating

Acct # Description NET INC/(EXP)	Budget Annual	Budget for Period	Actual for Period	Budget YTD	Actual YTD	Actual for Period Last Year	Actual YTD Last Year	Actual Annual Last Year
INCOME								
Pledges and Plate	\$1,894,392.48	\$157,866.05	\$142,644.81	\$789,330.13	\$840,284.26	\$124,178.03	\$788,398.10	\$1,803,230.41
Misc. Income	\$97,000.00	\$8,083.35	\$7,683.49	\$40,416.55	\$37,869.27	\$8,627.30	\$50,745.04	\$167,924.60
TOTAL INCOME	\$1,991,392.48	\$165,949.40	\$150,328.30	\$829,746.68	\$878,153.53	\$132,805.33	\$839,143.14	\$1,971,155.01
EXPENSES								
Diocese & Missions								
Outreach	\$227,325.55	\$18,943.80	\$17,117.38	\$94,718.95	\$100,837.74	\$14,900.77	\$94,368.34	\$214,633.18
Salaries and Benefits	\$189,425.00	\$15,785.51	\$15,001.25	\$78,926.43	\$85,006.25	\$13,101.30	\$81,106.40	\$182,890.52
	\$1,099,122.84	\$91,593.59	\$91,215.46	\$457,967.71	\$459,936.36	\$83,053.82	\$413,928.03	\$1,029,231.81
PARISH OPERATIONS								
Supplies	\$42,250.00	\$3,520.86	\$2,327.11	\$17,603.98	\$17,273.55	\$5,029.77	\$21,818.23	\$45,766.79
Computer Expenses	\$15,300.00	\$1,275.01	\$1,222.47	\$6,374.93	\$6,105.71	\$2,400.43	\$7,235.62	\$15,804.83
- Parish Expenses	\$29,775.00	\$2,481.27	\$2,020.62	\$12,406.11	\$13,605.93	\$2,507.09	\$15,521.03	\$28,963.12
Clergy Expenses	\$13,200.00	\$1,100.02	\$907.81	\$5,499.86	\$4,184.98	\$626.71	\$3,292.98	\$11,696.33
TOTAL PARISH OPERATIONS	\$100,525.00	\$8,377.16	\$6,478.01	\$41,884.88	\$41,170.17	\$10,564.00	\$47,867.86	\$102,231.07
- PARISH FORMATION PROGRAMS								
CHRISTIAN FORMATION - CHILDREN	\$21,000.00	\$1,750.03	\$4,911.91	\$8,749.79	\$9,567.55	\$2,456.71	\$9,730.27	\$21,587.13
CHRISTIAN FORMATION - ADULT	\$9,495.00	\$791.26	\$368.75	\$3,956.18	\$2,886.06	\$354.17	\$1,889.42	\$5,971.70
- CHRISTIAN FORMATION - YOUTH	\$22,500.00	\$1,875.02	\$1,086.83	\$9,374.86	\$7,527.87	\$1,105.42	\$7,772.29	\$19,498.87
TOTAL - PARISH FORMATION PROG	\$52,995.00	\$4,416.31	\$6,367.49	\$22,080.83	\$19,981.48	\$3,916.30	\$19,391.98	\$47,057.70
PARISH PROGRAM								
- WORSHIP	\$1,800.00	\$150.01	\$0.00	\$749.93	\$287.50	\$82.05	\$241.53	\$867.22
- ALTAR GUILD	\$2,800.00	\$233.36	\$393.88	\$1,166.48	\$2,031.50	\$0.00	\$1,038.42	\$3,225.61
- PARISH & COMMUNITY ENGAGEM	\$22,150.00	\$1,845.87	\$1,433.99	\$9,228.91	\$10,015.23	\$1,939.07	\$6,632.11	\$19,848.53
- PASTORAL CARE	\$300.00	\$25.01	\$0.00	\$124.93	\$54.72	\$0.00	\$0.00	\$93.26
- MUSIC	\$47,000.00	\$3,916.69	\$2,555.12	\$19,583.17	\$15,771.33	\$2,928.70	\$18,788.78	\$48,605.48
- STEWARDSHIP	\$4,500.00	\$375.01	\$0.00	\$1,874.93	\$0.00	\$0.00	\$0.00	\$1,193.15
- PILGRIMAGE & RECONCILIATION	\$600.00	\$50.00	\$136.52	\$250.00	\$262.82	\$0.00	\$72.87	\$271.16
TOTAL PARISH PROGRAM	\$79,150.00	\$6,595.95	\$4,519.51	\$32,978.35	\$28,423.10	\$4,949.82	\$26,773.71	\$74,104.41
PHYSICAL PLANT								

Budgeted Financial Statement for Period 5 - May
 Company#: 1 Name: Church of the Nativity
 Fiscal Year Beginning 1/1/2026
 Fund Name: 0 General Fund / Department Name: 0 General Operating

Acct # Description	Budget Annual	Budget for Period	Actual for Period	Budget YTD	Actual YTD	Actual for Period Last Year	Actual YTD Last Year	Actual Annual Last Year
- BUILDING & GROUNDS	\$204,300.00	\$17,025.05	\$16,371.88	\$85,124.65	\$72,033.79	\$14,895.42	\$77,552.64	\$194,738.06
- LAWN & GARDEN	\$15,050.00	\$1,254.19	\$2,059.13	\$6,270.67	\$5,867.51	\$1,256.94	\$5,465.94	\$13,497.98
- NON-CORE FACILITY EXP	\$23,500.00	\$1,958.35	\$771.91	\$9,791.55	\$4,016.56	\$1,112.24	\$5,323.81	\$32,017.76
TOTAL PHYSICAL PLANT	\$242,850.00	\$20,237.59	\$19,202.92	\$101,186.87	\$81,917.86	\$17,264.60	\$88,342.39	\$240,253.80
- CAPITAL RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENSES	\$1,991,393.39	\$165,949.91	\$159,902.02	\$829,744.02	\$817,272.96	\$147,750.61	\$771,778.71	\$1,890,402.49
TOTAL NET INC/(EXP)	(\$0.91)	(\$0.51)	(\$9,573.72)	\$2.66	\$60,880.57	(\$14,945.28)	\$67,364.43	\$80,752.52

	<u>Beg. Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Difference</u>	<u>Ending Balance</u>
Designated Funds					
21000 *Capital Improvement Re	\$177,949.76	\$0.00	\$0.00	\$0.00	\$177,949.76
21001 Cap Reserve/Surplus Prio	\$20,608.94	\$0.00	\$0.00	\$0.00	\$20,608.94
21025 *Elevator Fund	\$1,130,796.74	\$54,483.05	\$308,627.39	(\$254,144.34)	\$876,652.40
21030 Staff Bonus Pool	\$30,005.73	\$1,916.67	\$0.00	\$1,916.67	\$31,922.40
21077 Outreach Special Funds	\$5,090.83	\$1,000.00	\$1,500.00	(\$500.00)	\$4,590.83
21080 *Outreach - Greene St. M	\$24,062.12	\$0.00	\$23,071.94	(\$23,071.94)	\$990.18
21094 Outreach Missioner Donat	\$3,619.14	\$0.00	\$0.00	\$0.00	\$3,619.14
21200 Rob McCown Acolyte Trus	\$1,121.23	\$0.00	\$0.00	\$0.00	\$1,121.23
21300 Frances Jones	\$3,025.71	\$0.00	\$0.00	\$0.00	\$3,025.71
21350 Sophye Lowe Young Fund	\$3,630.28	\$0.00	\$0.00	\$0.00	\$3,630.28
21400 Ann Daly Reynolds	\$1,553.42	\$0.00	\$0.00	\$0.00	\$1,553.42
21650 Sue Fleming Memorial Tr	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
21750 Weller Memorial	\$3,024.51	\$0.00	\$0.00	\$0.00	\$3,024.51
21800 Legacy Society	\$675.08	\$0.00	\$0.00	\$0.00	\$675.08
21999 Children's Christian Form	\$4,268.89	\$0.00	\$0.00	\$0.00	\$4,268.89
22005 Joffrion Building Repairs	\$210.00	\$0.00	\$0.00	\$0.00	\$210.00
22006 Preventive Maintenance	\$8,011.61	\$0.00	\$0.00	\$0.00	\$8,011.61
22007 Organ Maintenance/Repa	\$62,717.45	\$0.00	\$0.00	\$0.00	\$62,717.45
22025 Nativity Historic Preserva	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
22050 Nativity Cookbook	\$1,604.85	\$384.00	\$0.00	\$384.00	\$1,988.85
22099 Memorial Funds (Undesig	\$61,825.49	\$190.00	\$2,000.00	(\$1,810.00)	\$60,015.49
22100 Needlepoint Guild	\$4,206.42	\$0.00	\$0.00	\$0.00	\$4,206.42
22110 ECW Funds	\$1,251.65	\$0.00	\$0.00	\$0.00	\$1,251.65
22115 Daughters of the King	\$2,508.99	\$0.00	\$139.97	(\$139.97)	\$2,369.02
22116 DOK Jane Wacaster Cross	\$950.00	\$0.00	\$0.00	\$0.00	\$950.00
22117 DOK Nat'l Dues Assistance	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
22130 Altar Guild Special Fund	\$11,248.45	\$0.00	\$0.00	\$0.00	\$11,248.45
22150 Garden Guild	\$6,621.16	\$0.00	\$641.62	(\$641.62)	\$5,979.54
22175 Memorial Garden Fund	\$5,461.09	\$1,200.00	\$327.75	\$872.25	\$6,333.34
22190 Hymnals/Prayer Books -	\$592.29	\$0.00	\$0.00	\$0.00	\$592.29
22200 Cursillo Special Fund	\$3,732.17	\$0.00	\$160.79	(\$160.79)	\$3,571.38
22225 Centering Prayer	\$498.37	\$0.00	\$0.00	\$0.00	\$498.37
22300 Jennings Library Fund	\$4,898.37	\$0.00	\$0.00	\$0.00	\$4,898.37
22325 Discretionary Fund	\$15.00	\$1,787.00	\$1,597.00	\$190.00	\$205.00
22425 Parish Event Scholarships	\$2,428.00	\$0.00	\$0.00	\$0.00	\$2,428.00
22500 Nativity Friends of Music	\$852.26	\$0.00	\$0.00	\$0.00	\$852.26
22501 Choir England Trip	\$20,231.96	\$0.00	\$0.00	\$0.00	\$20,231.96
22502 Choir Fundraiser	\$3,448.00	\$0.00	\$0.00	\$0.00	\$3,448.00
22510 Music Department Specia	\$17,333.50	\$2,255.00	\$0.00	\$2,255.00	\$19,588.50
22520 Children's Choir	\$869.64	\$500.00	\$0.00	\$500.00	\$1,369.64
22700 Event Fees & Expenses	\$6,008.39	\$1,550.00	\$0.00	\$1,550.00	\$7,558.39
22750 EYC Funds	\$4,344.00	\$0.00	\$0.00	\$0.00	\$4,344.00
22760 EYC Fundraiser	\$3,976.15	\$0.00	\$0.00	\$0.00	\$3,976.15
22775 Van Rental Fund	\$7,133.67	\$0.00	\$0.00	\$0.00	\$7,133.67
22825 Harry Townes Residuals	\$236.26	\$175.85	\$0.00	\$175.85	\$412.11
23100 Women's Retreat	\$1,083.47	\$0.00	\$0.00	\$0.00	\$1,083.47
23200 Men's Ministry	\$25.57	\$0.00	\$0.00	\$0.00	\$25.57
23400 Spritual Development	\$17,369.19	\$0.00	\$0.00	\$0.00	\$17,369.19
25500 Franklin St. Deposits/Fee	\$3,000.00	\$0.00	\$3,000.00	(\$3,000.00)	\$0.00
25600 Rectory Expenses	\$6,062.10	\$0.00	\$0.00	\$0.00	\$6,062.10
25700 Clergy Sabbatical Fund	\$10,833.28	\$208.34	\$0.00	\$208.34	\$11,041.62
26004 Computer Capital Reserv	\$505.71	\$0.00	\$0.00	\$0.00	\$505.71
26006 Stephen Ministry Training	\$293.00	\$0.00	\$0.00	\$0.00	\$293.00
26008 AV Upgrade Project	\$448.95	\$0.00	\$0.00	\$0.00	\$448.95
26010 Senior Ministry	\$8,304.70	\$0.00	\$0.00	\$0.00	\$8,304.70
26065 Church Merchandise	(\$1,383.34)	\$0.00	\$0.00	\$0.00	(\$1,383.34)
26070 Parish Weekend	\$994.11	\$17.35	\$17.35	\$0.00	\$994.11
Total Designated Funds	\$1,700,984.31	\$65,667.26	\$341,083.81	(\$275,416.55)	\$1,425,567.76

Becoming One Body Update

207 Pledges totaling **\$ 3,064,600.75**

Income

Total given to date: \$ 1,947,147.99

Money from previous campaign: \$ 911,000.00

Interest: \$ 112,068.99

Add'l Pledged donations to 1st part of campaign \$ 44,575.00

Total income to date: \$ 3,014,791.98

Expenses from 2025 to date

Matheny Goldmon \$ 78,106.20

Fite Construction Company: \$ 1,888,211.34

OMI, Inc.: \$ 15,638.25

Horizons Consulting: \$ 32,427.00

Campaign Materials: \$ 24,465.63

Hearing Assist System: \$ 20,000.00

Moving supplies: \$ 6,000.00

SSOE (Fire alarm): \$ 11,320.00

Schoel: \$ 10,045.00

Hutchens Company: \$ 52,460.72

Total expenses \$ 2,138,674.14

Income remaining: \$ 876,117.84

Balance on pledges to be given: \$ 1,117,452.76

Total estimated cost for total project \$5,000,000.00