

American Hotel Income Properties REIT LP – Qualified Notice

CUSIP#: 026695106

Date: December 31st, 2022

On December 15th, 2022, American Hotel Income Properties REIT LP (“AHIP LP”) (TSX: HOT.UN(CDN\$) /HOT.U(US\$) declared a distribution of USD\$0.015 per unit. The distribution will be paid by AHIP LP on January 13th, 2023 to unitholders of record at the close of trading on December 30th, 2022.

This serves as a **Qualified Notice** under Treasury Regulation (“Treas. Reg.”) §1.1446-4(b)(4) and §1.1446(f)-4(b)(3)(iii). As it relates to certain unitholders, AHIP LP confirms that no portion of the above distribution constitutes effectively connected income. In addition, in accordance with Internal Revenue Code (“IRC”) §1446(f) and Treas. Reg. §1.1446(f)-4(b)(3), AHIP LP confirms it was not engaged in a trade or business within the United States at any time during the taxable year through to the date of this Qualified Notice, the PTP designated date within the meaning of Treas. Reg. §1.1446(f)-4(b)(3)(ii)(B).

For U.S. nonresident and back-up withholding tax purposes, the above distribution consists of the following components:

	USD\$ per unit
US Sourced Dividend Income	\$ -
US Sourced Portfolio Interest Income	\$ 0.00227
Return of Capital	<u>\$ 0.01273</u>
	\$ 0.01500

At the end of AHIP LP’s taxation year (December 31), the U.S. and Canadian taxable income, respectively, of AHIP LP are each determined and it is possible that the character of the above distribution may be revised at that time.