

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
AMERICAN HOTEL INCOME PROPERTIES REIT INC		98-1091240	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
TRAVIS BEATTY	604-633-2878	TBEATTY@AHIPREIT.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
351 WEST CAMDEN STREET		BALTIMORE, MD 21201	
8 Date of action		9 Classification and description	
SEE PAYMENT DATES IN BOX 14 BELOW		COMMON STOCK AND SERIES A & B PREFERRED SHARES	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► SEE APPENDIX A

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► DISTRIBUTIONS PAID IN EXCESS OF THE CURRENT AND ACCUMULATED EARNINGS AND PROFITS OF A CORPORATION REDUCE THE BASIS OF THE STOCK OF THE CORPORATION PURSUANT TO INTERNAL REVENUE CODE (IRC) SECTION 301(C)(2) AND SECTION 316(A). THE CORPORATION CURRENTLY ESTIMATES THAT THE AMOUNTS PAID BY THE ISSUER TO AMERICAN HOTEL INCOME PROPERTIES REIT LP AS INDICATED IN APPENDIX A SHOULD CONSTITUTE A RETURN OF CAPITAL, WHICH WOULD REDUCE THE TAX BASIS OF THE STOCK OF THE ISSUER FOR U.S. FEDERAL INCOME TAX PURPOSES ON A PER SHARE BASIS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► BASED ON THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS FOR THE 2024 TAX YEAR, THE TOTAL DISTRIBUTIONS PAID IN 2024 IS ESTIMATED TO REDUCE THE BASIS OF THE STOCK OF THE ISSUER.

SEE APPENDIX A.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SEC. 301(C)(2)
PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE
THE ADJUSTED BASIS OF THE STOCK OF THE ISSUER.

18 Can any resulting loss be recognized? ► FOR US FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTION WILL NOT RESULT IN
ANY TAX LOSS FOR THE SHAREHOLDERS OF THE ISSUER.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► N/A

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

Jan 23, 2025

Print your name ►

Travis Beatty

Title ►

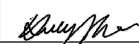
CFO

**Paid
Preparer
Use Only**

Print/Type preparer's name

Kelly Ke

Preparer's signature



Date

1-22-2025

Check ☐ if
self-employed

PTIN

P01474150

Firm's name ► KPMG LLP

Firm's EIN ► 98-0173533

Firm's address ► 777 DUNSMUIR ST VANCOUVER BC CA V7Y 1K3

Phone no. 604-691-3000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

JSA

AMERICAN HOTEL INCOME PROPERTIES REIT INC.
FEIN: 98-1091240

FORM 8937 APPENDIX A
TAX YEAR: 2024

THE CORPORATION PAID DISTRIBUTIONS AS FOLLOWS:

FOR THE MONTH	PAYMENT DATES	ESTIMATED RETURN OF CAPITAL ALLOCATED TO ONE LIMITED PARTNERSHIP UNIT OF AMERICAN HOTEL INCOME PROPERTIES REIT LP (NOTE A)
Jan-24	1/9/2024, 1/29/2024	0.00253
Feb-24	2/14/2024	0.00316
Mar-24	3/14/2024	0.00823
May-24	5/29/2024	0.00126
Jun-24	6/13/2024, 6/26/2024, 6/28/2024	0.03558
Sep-24	9/25/2024	0.00442
Nov-24	11/28/2024	0.00505
Dec-24	12/10/2024, 12/23/2024	0.00197

NOTE A: DISTRIBUTION(S) PAID IN EACH OF THE ABOVE MONTH(S) FROM AMERICAN HOTEL INCOME PROPERTIES REIT INC. TO AMERICAN HOTEL INCOME PROPERTIES REIT LP AND ALLOCATED TO EACH LIMITED PARTNERSHIP UNIT OF AMERICAN HOTEL INCOME PROPERTIES REIT LP WHICH IS ESTIMATED TO CONSTITUTE A RETURN OF CAPITAL, THUS REDUCING THE TAX BASIS OF AMERICAN HOTEL INCOME PROPERTIES REIT INC. STOCK FOR U.S. FEDERAL INCOME TAX PURPOSES ON A PER UNIT BASIS.